

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 16.7%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 45.3%

Change in
Median Sales Price

Minnehaha County, SD

September

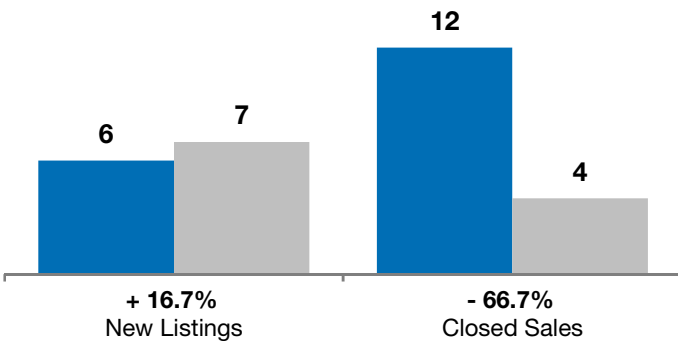
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	6	7	+ 16.7%	74	67	- 9.5%
Closed Sales	12	4	- 66.7%	58	49	- 15.5%
Median Sales Price*	\$149,500	\$217,250	+ 45.3%	\$158,950	\$172,500	+ 8.5%
Average Sales Price*	\$204,675	\$230,875	+ 12.8%	\$186,211	\$188,248	+ 1.1%
Percent of Original List Price Received*	98.7%	96.6%	- 2.1%	98.2%	99.4%	+ 1.2%
Average Days on Market Until Sale	94	105	+ 11.5%	105	96	- 7.8%
Inventory of Homes for Sale	28	21	- 25.0%	--	--	--
Months Supply of Inventory	4.2	3.3	- 20.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

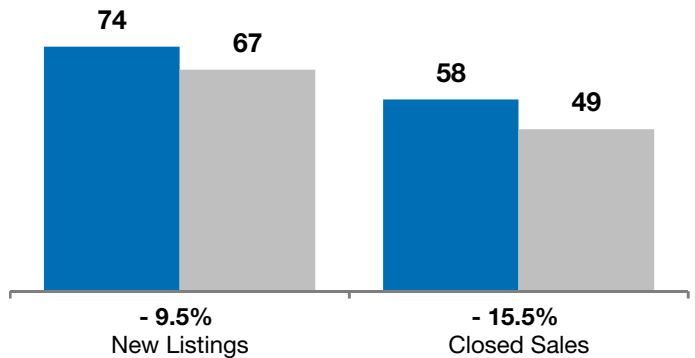
September

■ 2015 ■ 2016

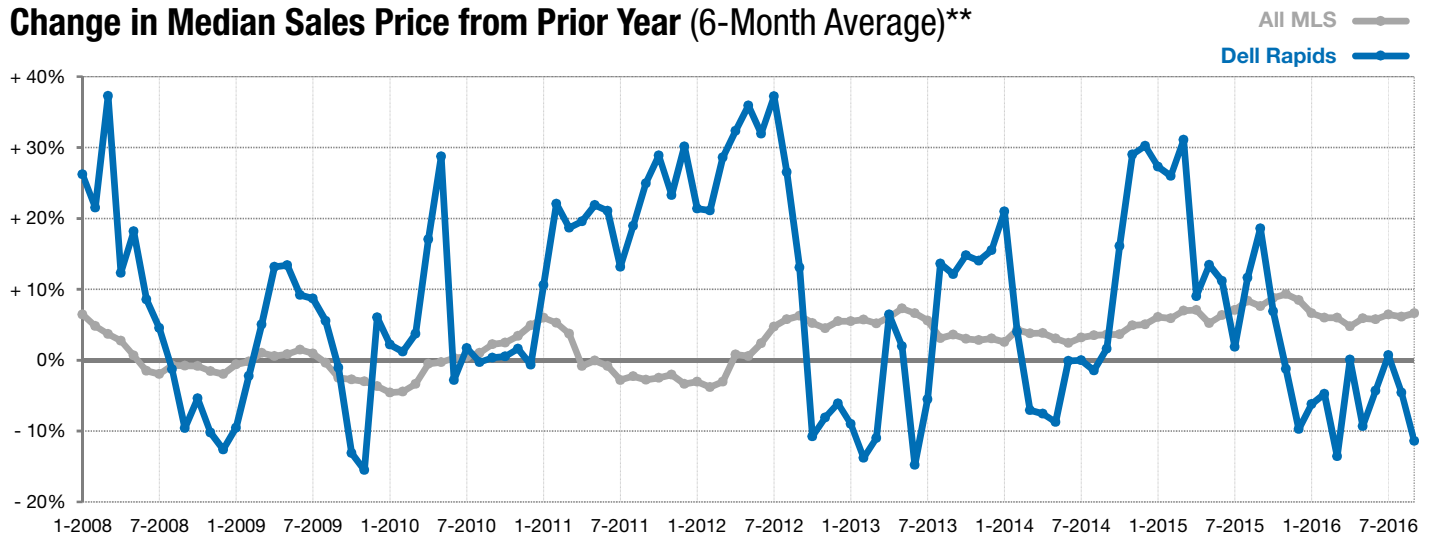


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.