Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

- 23.8%

- 5.9%

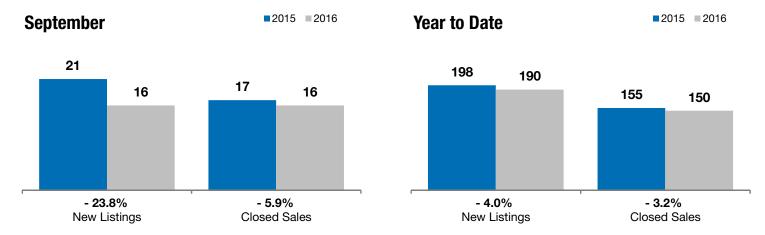
+ 4.2%

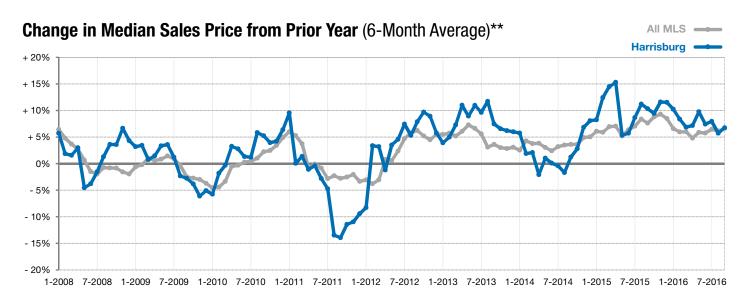
Change in New Listings Change in Closed Sales

Change in **Median Sales Price**

Lincoln County, SD	September			Year to Date		
	2015	2016	+/-	2015	2016	+/-
New Listings	21	16	- 23.8%	198	190	- 4.0%
Closed Sales	17	16	- 5.9%	155	150	- 3.2%
Median Sales Price*	\$198,900	\$207,250	+ 4.2%	\$189,900	\$199,950	+ 5.3%
Average Sales Price*	\$215,465	\$244,425	+ 13.4%	\$209,312	\$224,755	+ 7.4%
Percent of Original List Price Received*	99.5%	98.9%	- 0.6%	99.4%	99.5%	+ 0.1%
Average Days on Market Until Sale	74	87	+ 18.1%	84	88	+ 5.2%
Inventory of Homes for Sale	54	57	+ 5.6%			
Months Supply of Inventory	3.2	3.6	+ 12.3%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.