

# Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**0.0%**

Change in  
New Listings

**- 12.5%**

Change in  
Closed Sales

**+ 57.1%**

Change in  
Median Sales Price

Minnehaha County, SD

### September

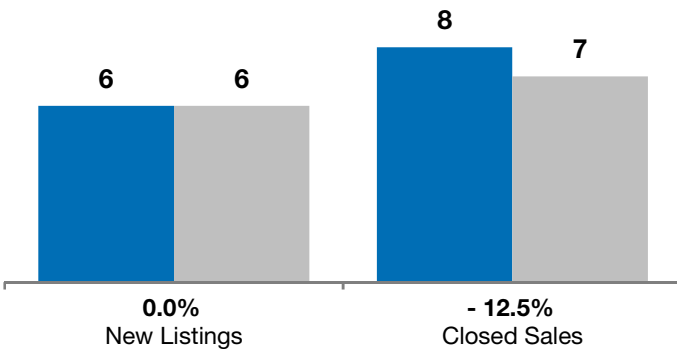
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	6	6	0.0%	75	66	- 12.0%
Closed Sales	8	7	- 12.5%	52	47	- 9.6%
Median Sales Price*	\$141,000	<b>\$221,500</b>	+ 57.1%	\$175,061	<b>\$215,000</b>	+ 22.8%
Average Sales Price*	\$160,675	<b>\$254,075</b>	+ 58.1%	\$191,067	<b>\$262,039</b>	+ 37.1%
Percent of Original List Price Received*	98.3%	<b>101.9%</b>	+ 3.7%	98.2%	<b>98.7%</b>	+ 0.6%
Average Days on Market Until Sale	77	<b>68</b>	- 11.3%	99	<b>85</b>	- 13.8%
Inventory of Homes for Sale	24	<b>16</b>	- 33.3%	--	--	--
Months Supply of Inventory	4.5	<b>2.7</b>	- 40.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

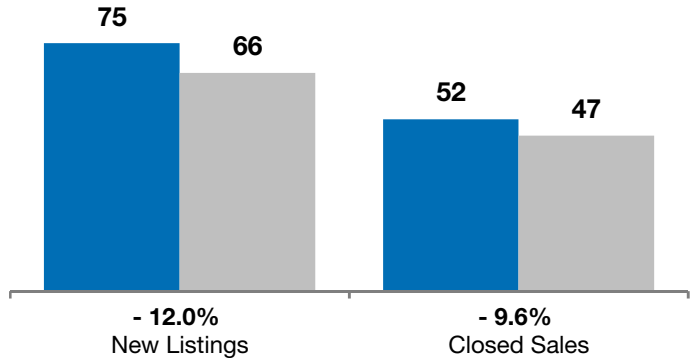
### September

■ 2015 ■ 2016

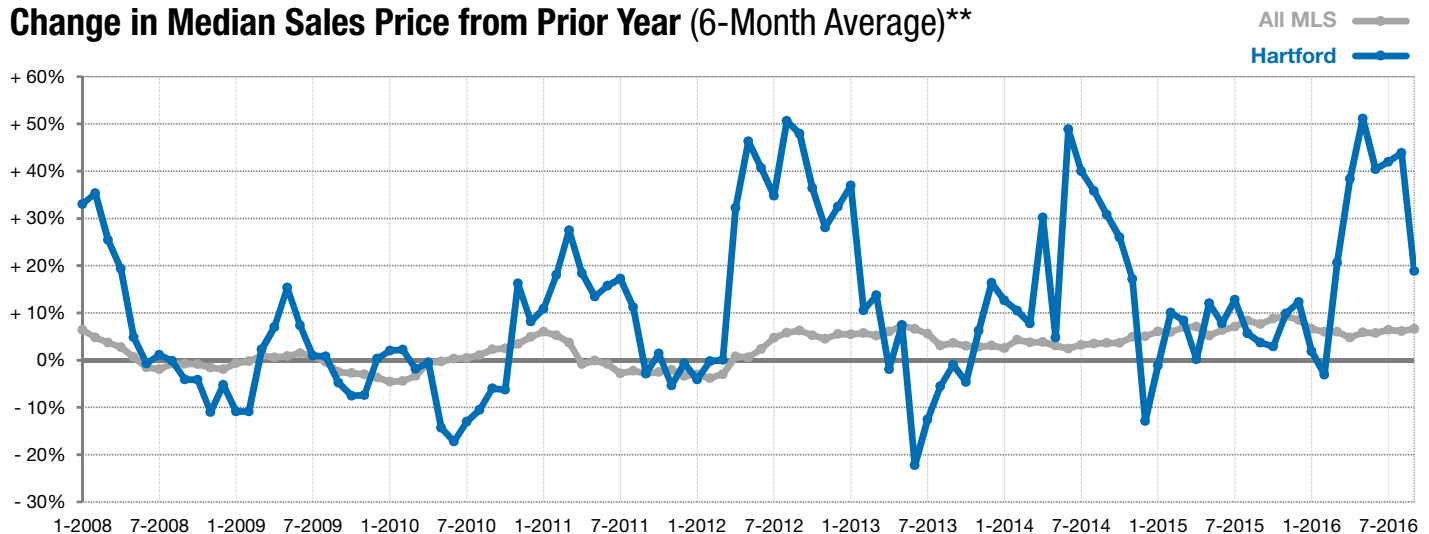


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.