

# Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 200.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 8.1%**

Change in  
Median Sales Price

### September

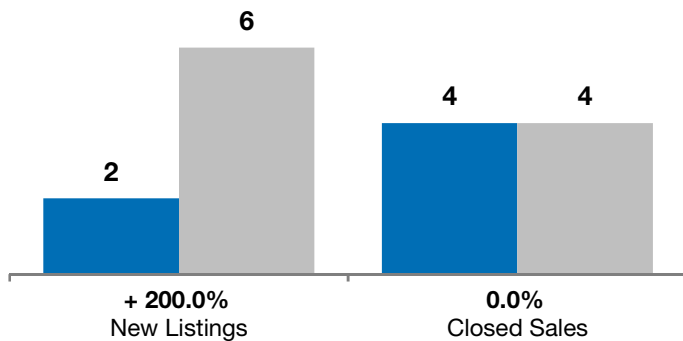
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	2	6	+ 200.0%	41	50	+ 22.0%
Closed Sales	4	4	0.0%	31	31	0.0%
Median Sales Price*	\$198,000	<b>\$214,000</b>	+ 8.1%	\$148,000	<b>\$143,000</b>	- 3.4%
Average Sales Price*	\$210,000	<b>\$245,750</b>	+ 17.0%	\$168,798	<b>\$175,565</b>	+ 4.0%
Percent of Original List Price Received*	97.1%	<b>97.1%</b>	- 0.0%	98.4%	<b>97.7%</b>	- 0.7%
Average Days on Market Until Sale	89	<b>62</b>	- 30.6%	92	<b>86</b>	- 6.9%
Inventory of Homes for Sale	13	<b>15</b>	+ 15.4%	--	--	--
Months Supply of Inventory	3.9	<b>4.5</b>	+ 15.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

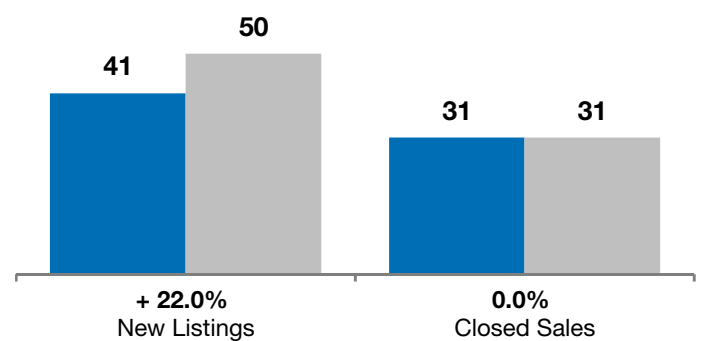
### September

■ 2015 ■ 2016

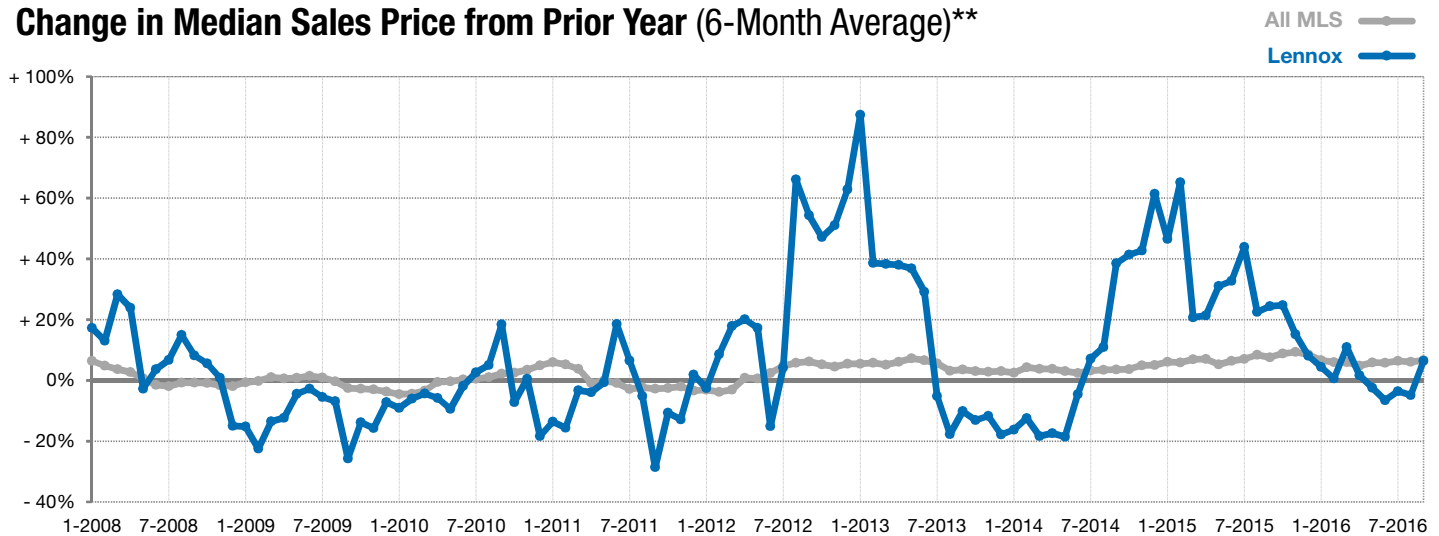


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.