

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 47.1%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 23.1%

Change in
Median Sales Price

Lake County, SD

September

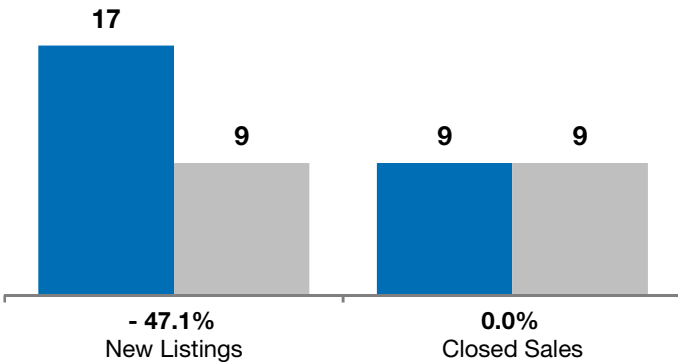
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	17	9	- 47.1%	122	136	+ 11.5%
Closed Sales	9	9	0.0%	67	58	- 13.4%
Median Sales Price*	\$123,500	\$152,000	+ 23.1%	\$93,500	\$148,000	+ 58.3%
Average Sales Price*	\$157,784	\$171,922	+ 9.0%	\$125,398	\$151,122	+ 20.5%
Percent of Original List Price Received*	97.0%	94.3%	- 2.8%	94.6%	96.0%	+ 1.5%
Average Days on Market Until Sale	92	97	+ 6.2%	88	116	+ 31.5%
Inventory of Homes for Sale	58	56	- 3.4%	--	--	--
Months Supply of Inventory	7.8	7.2	- 8.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

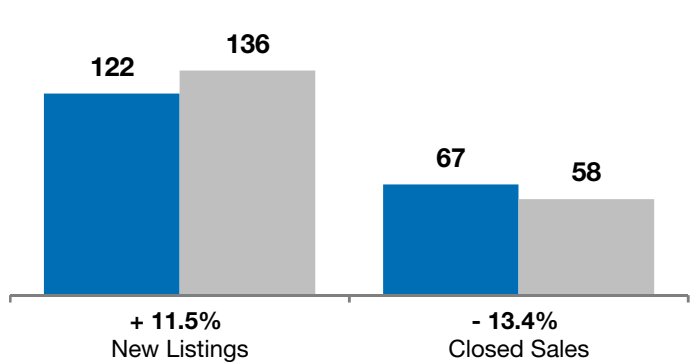
September

■ 2015 ■ 2016

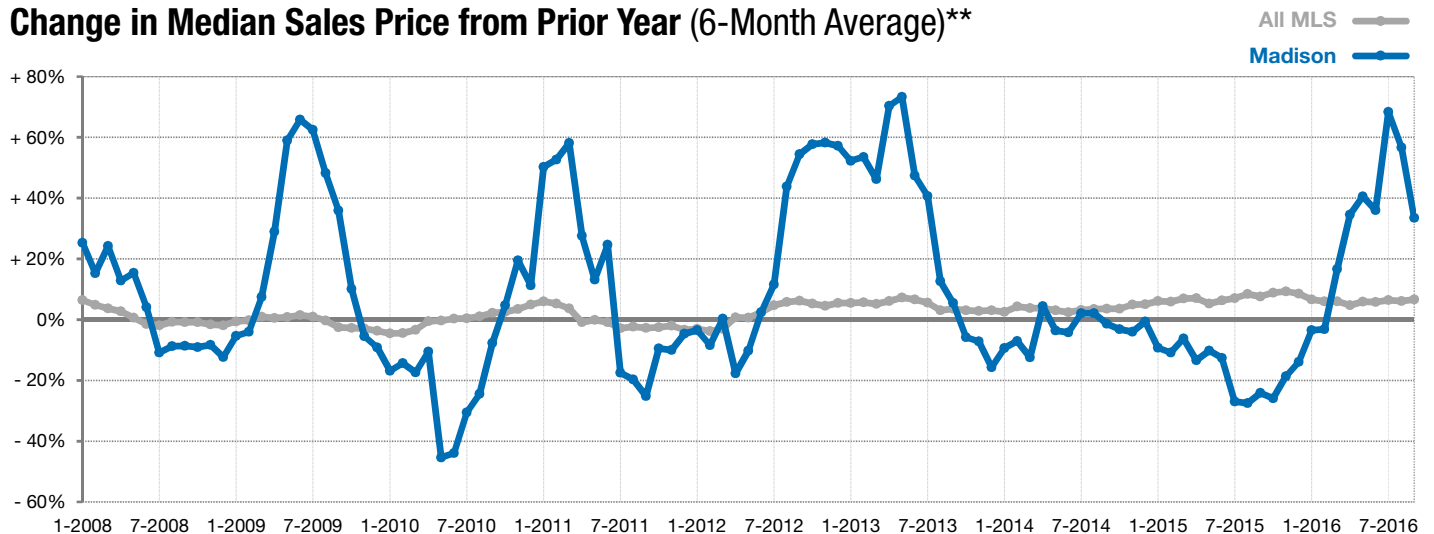


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.