

# Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

**- 3.0%**

Change in  
New Listings

**+ 17.5%**

Change in  
Closed Sales

**+ 12.0%**

Change in  
Median Sales Price

4-County Metro Region

### September

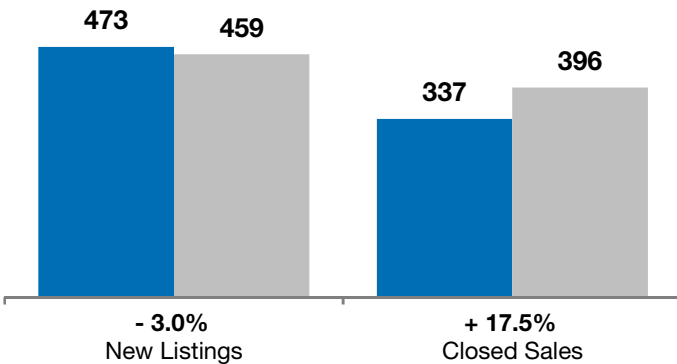
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	473	459	- 3.0%	4,446	4,646	+ 4.5%
Closed Sales	337	396	+ 17.5%	3,145	3,206	+ 1.9%
Median Sales Price*	\$175,000	\$196,000	+ 12.0%	\$175,900	\$187,000	+ 6.3%
Average Sales Price*	\$201,286	\$219,602	+ 9.1%	\$200,911	\$216,541	+ 7.8%
Percent of Original List Price Received*	98.6%	99.0%	+ 0.3%	98.8%	99.0%	+ 0.2%
Average Days on Market Until Sale	80	82	+ 2.8%	87	87	+ 0.2%
Inventory of Homes for Sale	1,440	1,223	- 15.1%	--	--	--
Months Supply of Inventory	4.3	3.4	- 21.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

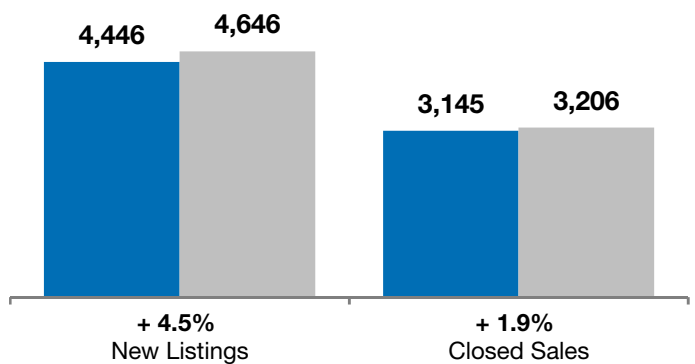
### September

■ 2015 ■ 2016

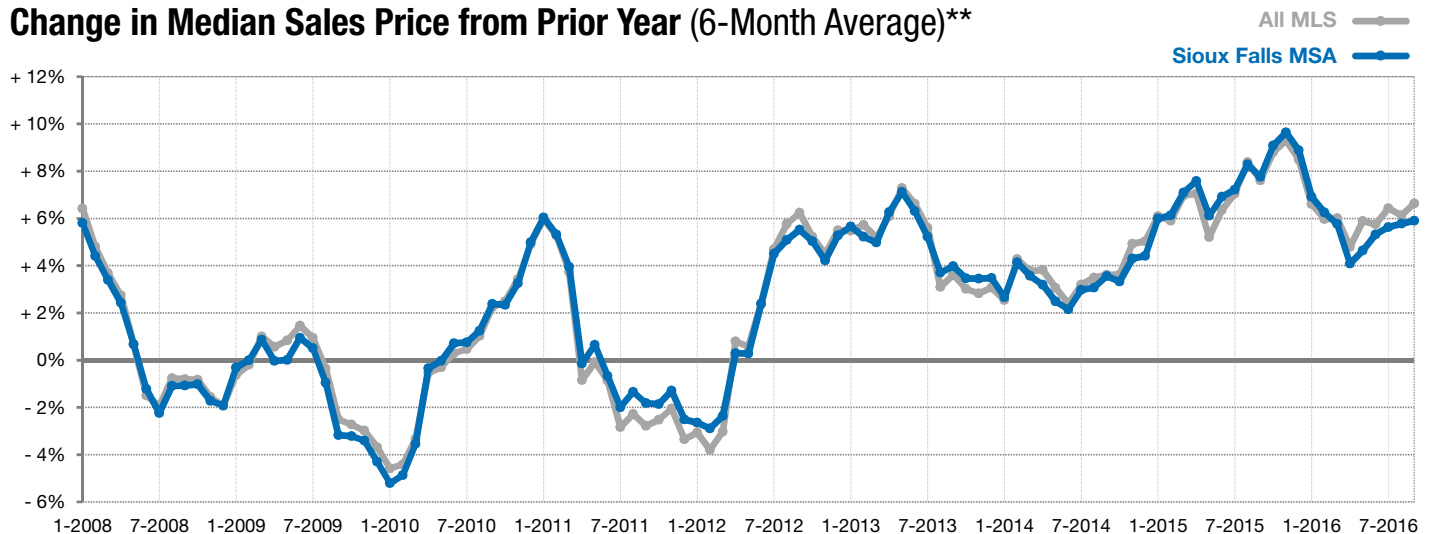


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.