

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

- 40.0%

Change in
New Listings

- 7.7%

Change in
Closed Sales

- 12.8%

Change in
Median Sales Price

Lincoln County, SD

September

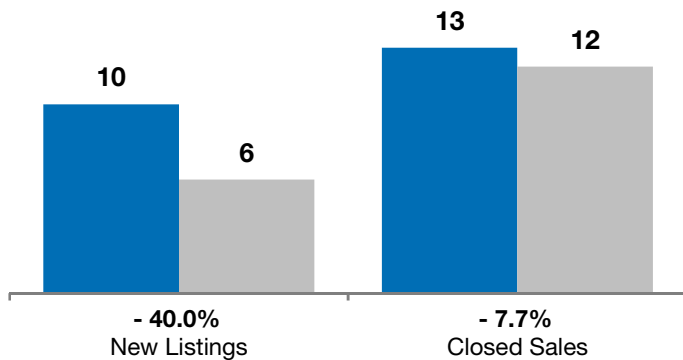
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	10	6	- 40.0%	136	132	- 2.9%
Closed Sales	13	12	- 7.7%	82	95	+ 15.9%
Median Sales Price*	\$199,900	\$174,400	- 12.8%	\$212,000	\$204,000	- 3.8%
Average Sales Price*	\$211,554	\$209,771	- 0.8%	\$217,604	\$226,751	+ 4.2%
Percent of Original List Price Received*	98.6%	100.2%	+ 1.6%	98.9%	99.2%	+ 0.3%
Average Days on Market Until Sale	69	137	+ 97.8%	87	102	+ 17.6%
Inventory of Homes for Sale	48	28	- 41.7%	--	--	--
Months Supply of Inventory	5.3	2.6	- 50.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

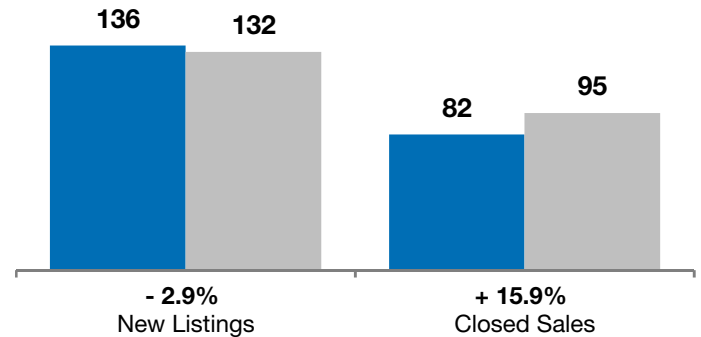
September

■ 2015 ■ 2016

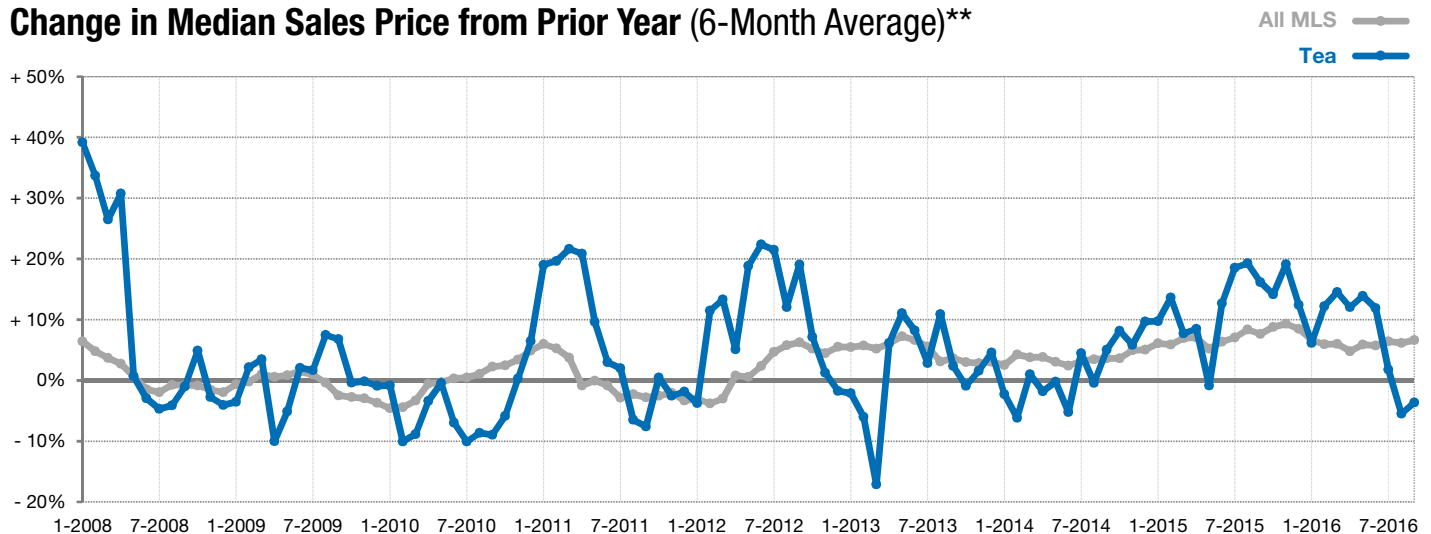


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.