

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

September

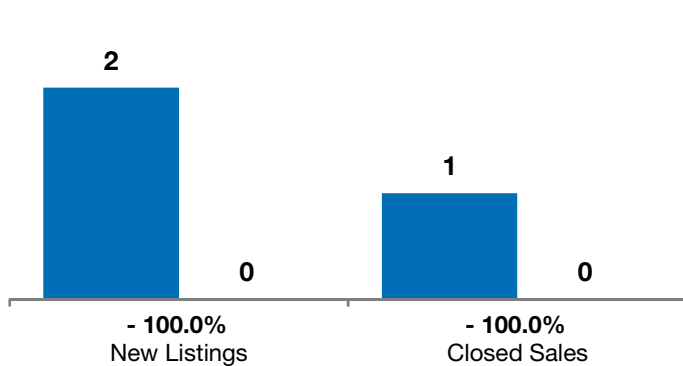
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	2	0	- 100.0%	19	16	- 15.8%
Closed Sales	1	0	- 100.0%	12	16	+ 33.3%
Median Sales Price*	\$205,000	\$0	- 100.0%	\$143,000	\$159,750	+ 11.7%
Average Sales Price*	\$205,000	\$0	- 100.0%	\$141,321	\$229,362	+ 62.3%
Percent of Original List Price Received*	93.6%	0.0%	- 100.0%	97.3%	97.3%	+ 0.0%
Average Days on Market Until Sale	76	0	- 100.0%	102	127	+ 24.2%
Inventory of Homes for Sale	7	3	- 57.1%	--	--	--
Months Supply of Inventory	4.5	1.5	- 66.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

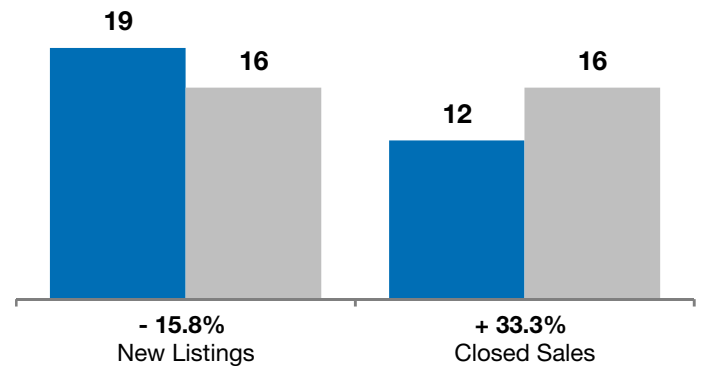
September

■ 2015 ■ 2016

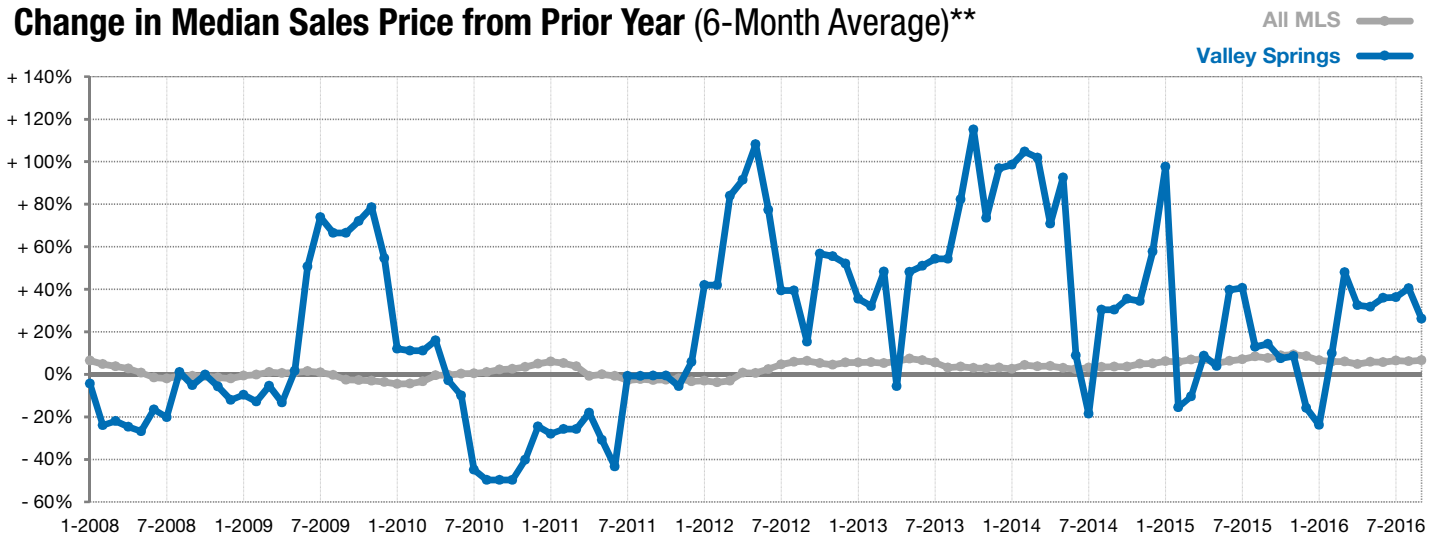


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.