

Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

- 100.0%

Change in
New Listings

0.0%

Change in
Closed Sales

- 2.9%

Change in
Median Sales Price

Minnehaha County, SD

October

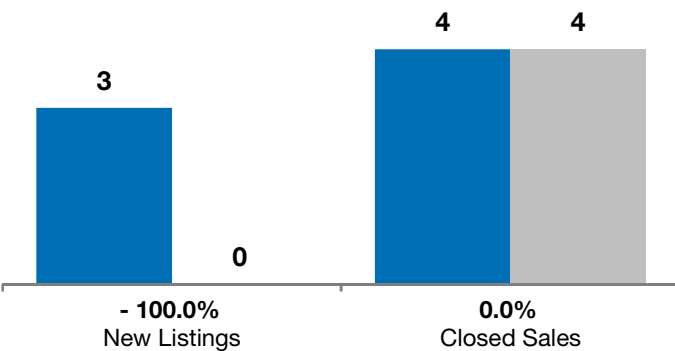
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	3	0	- 100.0%	33	33	0.0%
Closed Sales	4	4	0.0%	25	31	+ 24.0%
Median Sales Price*	\$151,920	\$147,500	- 2.9%	\$147,000	\$160,000	+ 8.8%
Average Sales Price*	\$166,085	\$181,125	+ 9.1%	\$160,473	\$170,903	+ 6.5%
Percent of Original List Price Received*	94.7%	96.3%	+ 1.6%	99.0%	98.0%	- 1.0%
Average Days on Market Until Sale	73	77	+ 4.4%	75	78	+ 3.7%
Inventory of Homes for Sale	12	4	- 66.7%	--	--	--
Months Supply of Inventory	4.8	1.4	- 71.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

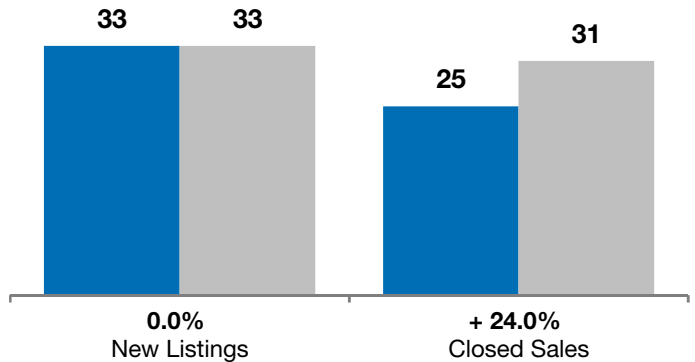
October

■ 2015 ■ 2016

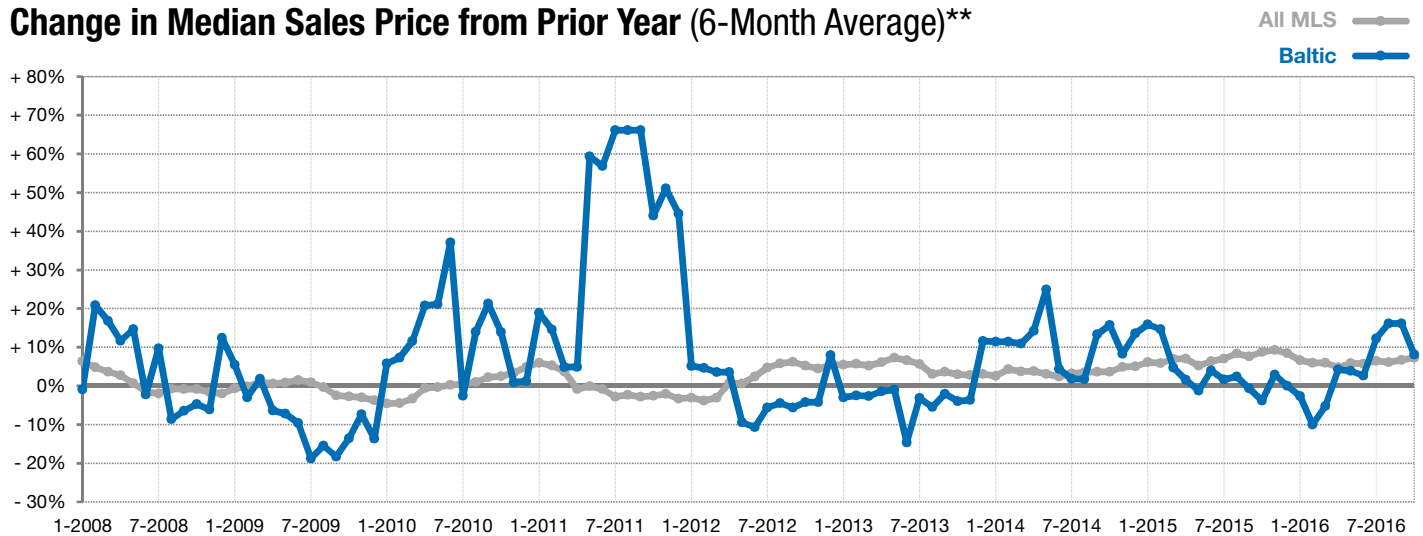


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.