

# Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**- 100.0%**      **- 80.0%**      **+ 20.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Union County, SD

### October

### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	4	0	- 100.0%	50	29	- 42.0%
Closed Sales	5	1	- 80.0%	25	17	- 32.0%
Median Sales Price*	\$110,000	\$132,900	+ 20.8%	\$110,000	\$118,300	+ 7.5%
Average Sales Price*	\$107,363	\$132,900	+ 23.8%	\$114,949	\$122,582	+ 6.6%
Percent of Original List Price Received*	96.0%	99.3%	+ 3.4%	95.7%	96.7%	+ 1.0%
Average Days on Market Until Sale	85	59	- 30.6%	140	100	- 28.4%
Inventory of Homes for Sale	25	10	- 60.0%	--	--	--
Months Supply of Inventory	8.1	4.4	- 45.1%	--	--	--

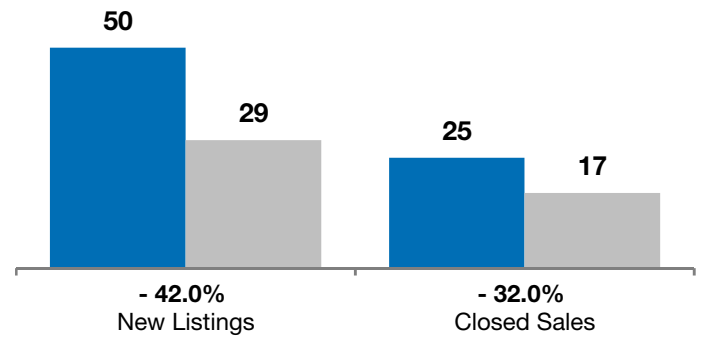
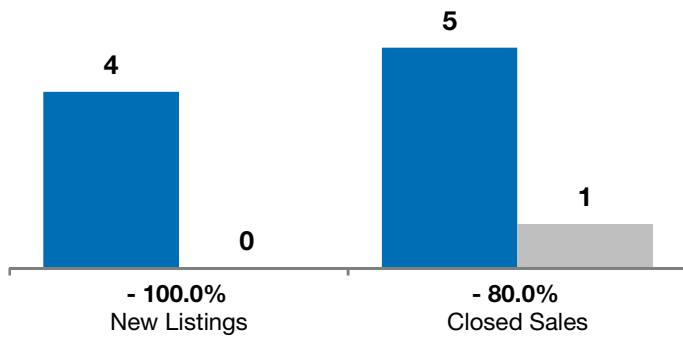
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

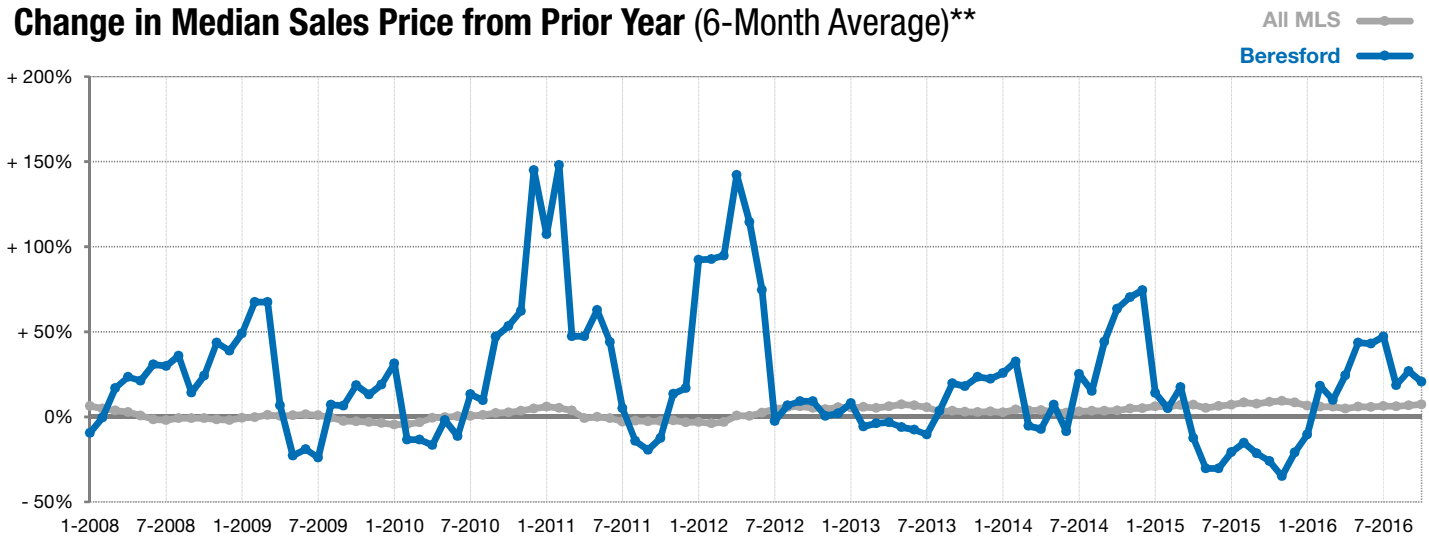
■ 2015 ■ 2016

### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.