

Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 25.0%

Change in
New Listings

- 30.8%

Change in
Closed Sales

- 29.2%

Change in
Median Sales Price

Minnehaha County, SD

October

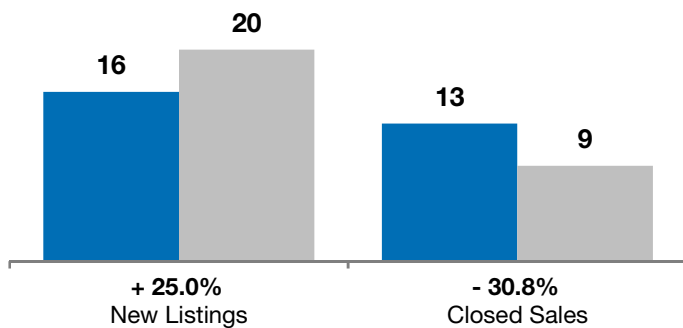
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	16	20	+ 25.0%	222	230	+ 3.6%
Closed Sales	13	9	- 30.8%	164	157	- 4.3%
Median Sales Price*	\$244,900	\$173,500	- 29.2%	\$204,500	\$197,000	- 3.7%
Average Sales Price*	\$231,108	\$183,321	- 20.7%	\$222,744	\$239,342	+ 7.5%
Percent of Original List Price Received*	98.1%	98.8%	+ 0.7%	98.9%	98.6%	- 0.3%
Average Days on Market Until Sale	114	59	- 48.4%	85	83	- 2.2%
Inventory of Homes for Sale	56	40	- 28.6%	--	--	--
Months Supply of Inventory	3.6	2.5	- 28.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

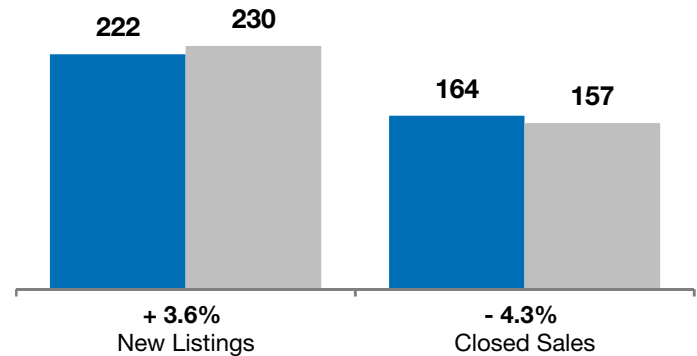
October

■ 2015 ■ 2016

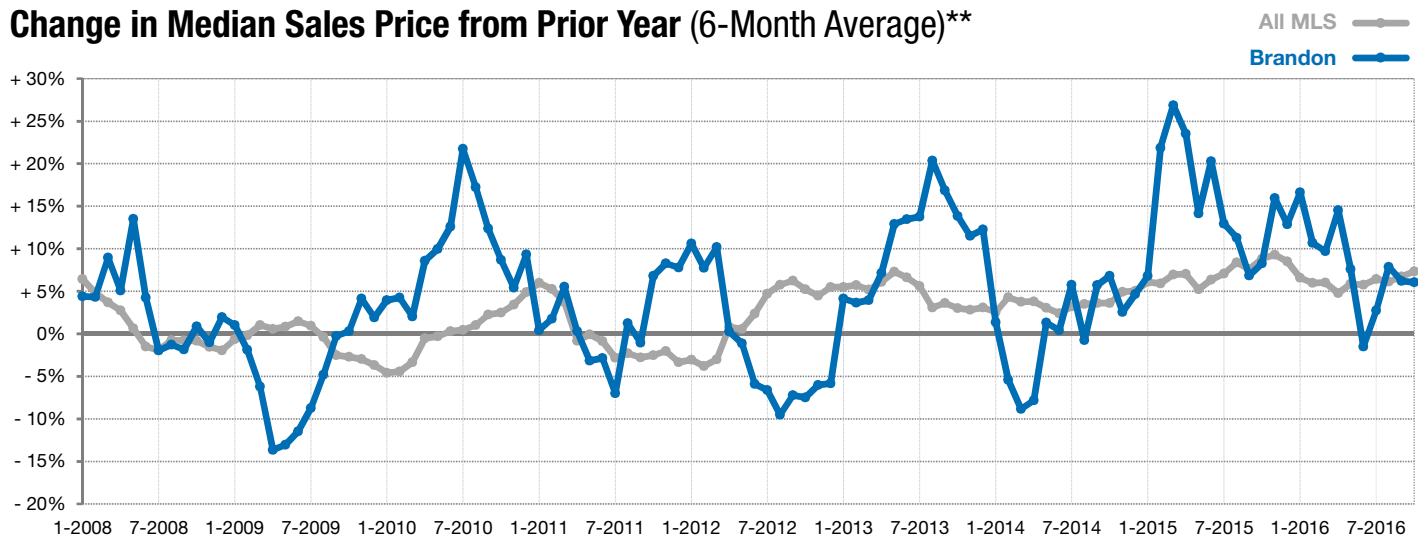


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.