

# Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 14.3%**

Change in  
New Listings

**- 16.7%**

Change in  
Closed Sales

**- 31.4%**

Change in  
Median Sales Price

### October

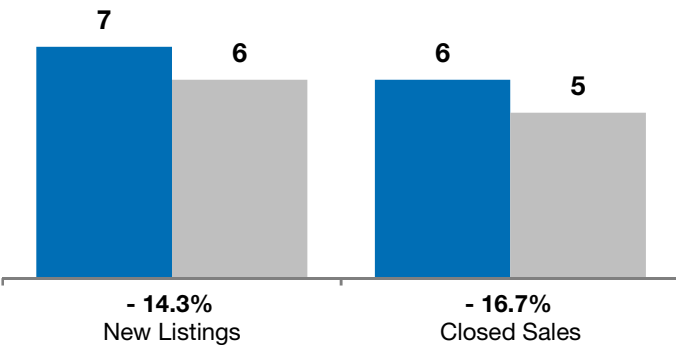
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	7	6	- 14.3%	71	72	+ 1.4%
Closed Sales	6	5	- 16.7%	54	37	- 31.5%
Median Sales Price*	\$211,400	\$145,000	- 31.4%	\$146,250	\$142,500	- 2.6%
Average Sales Price*	\$207,050	\$140,380	- 32.2%	\$177,524	\$154,850	- 12.8%
Percent of Original List Price Received*	97.5%	97.8%	+ 0.3%	98.1%	97.8%	- 0.4%
Average Days on Market Until Sale	108	104	- 3.6%	108	94	- 12.4%
Inventory of Homes for Sale	19	25	+ 31.6%	--	--	--
Months Supply of Inventory	3.9	6.5	+ 65.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

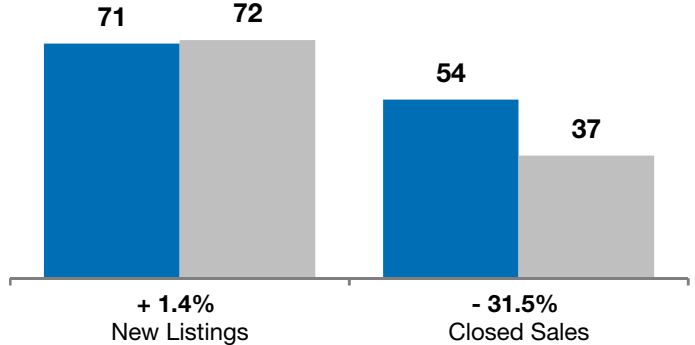
### October

■ 2015 ■ 2016

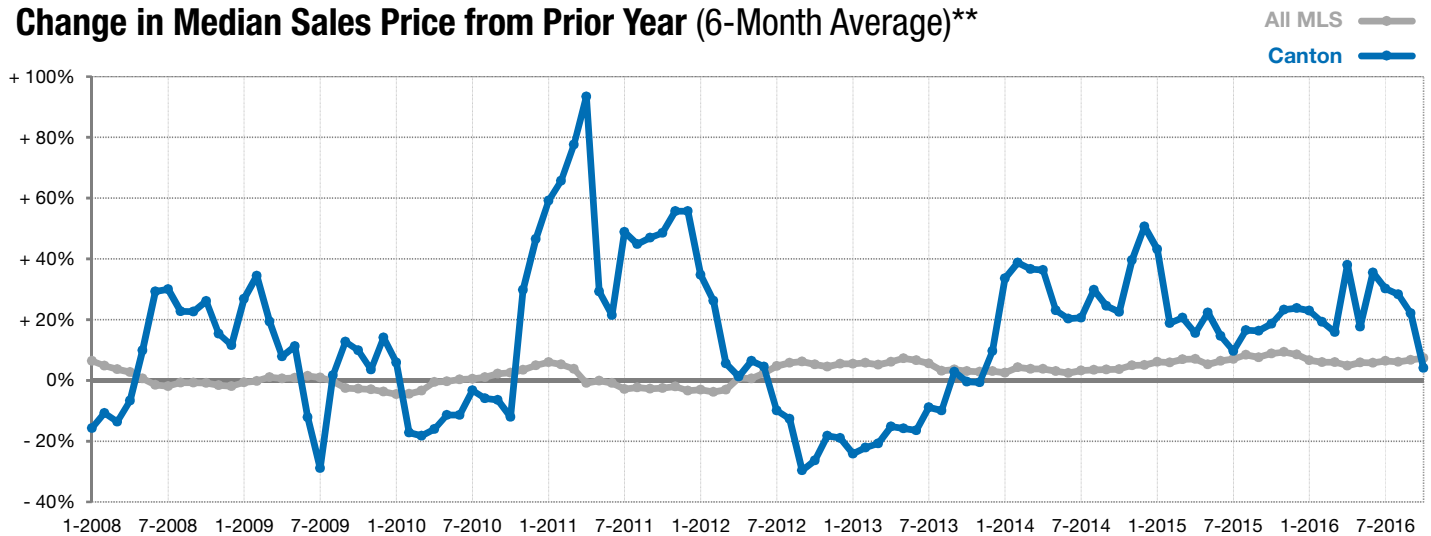


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.