

Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 50.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 17.7%

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	4	2	- 50.0%	78	70	- 10.3%
Closed Sales	4	3	- 25.0%	62	53	- 14.5%
Median Sales Price*	\$127,400	\$150,000	+ 17.7%	\$155,800	\$162,000	+ 4.0%
Average Sales Price*	\$140,450	\$159,183	+ 13.3%	\$183,258	\$185,315	+ 1.1%
Percent of Original List Price Received*	98.3%	97.0%	- 1.4%	98.2%	99.3%	+ 1.0%
Average Days on Market Until Sale	62	132	+ 114.3%	102	97	- 4.2%
Inventory of Homes for Sale	26	18	- 30.8%	--	--	--
Months Supply of Inventory	4.0	2.8	- 29.8%	--	--	--

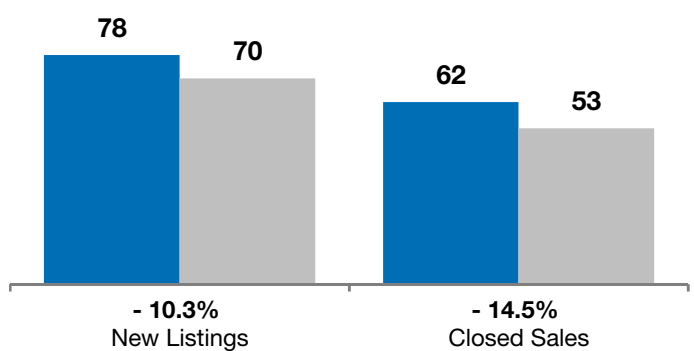
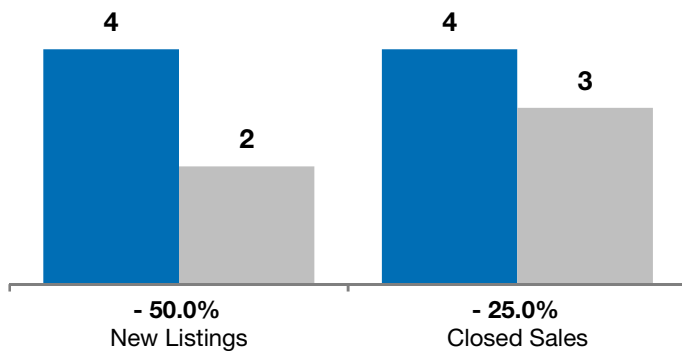
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

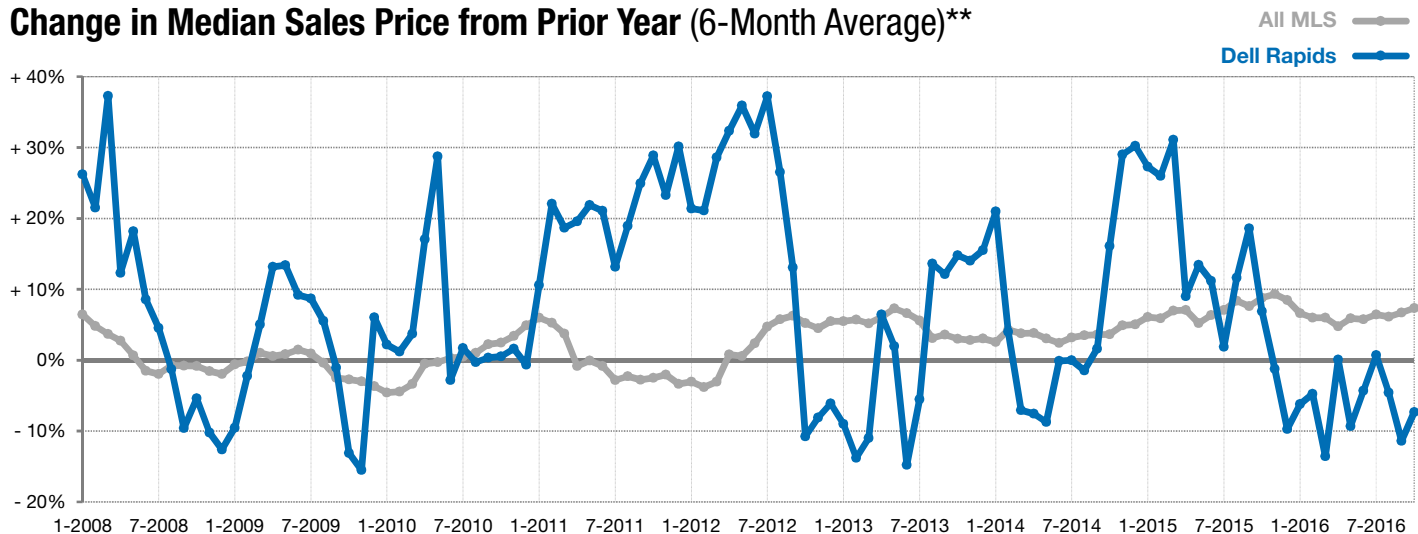
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.