

Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 300.0%

Change in
New Listings

- 16.7%

Change in
Closed Sales

- 40.5%

Change in
Median Sales Price

Minnehaha County, SD

October

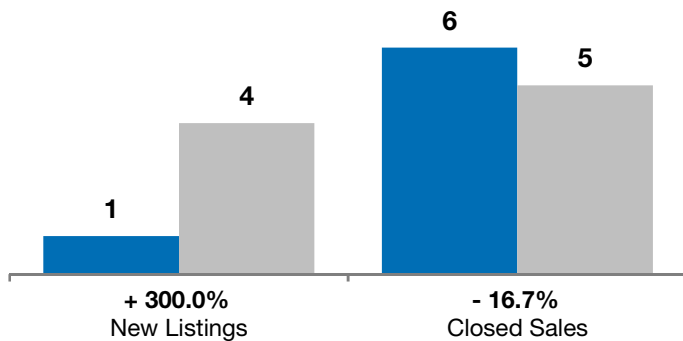
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	1	4	+ 300.0%	29	41	+ 41.4%
Closed Sales	6	5	- 16.7%	20	29	+ 45.0%
Median Sales Price*	\$297,388	\$177,000	- 40.5%	\$205,000	\$165,399	- 19.3%
Average Sales Price*	\$306,346	\$163,225	- 46.7%	\$208,699	\$213,583	+ 2.3%
Percent of Original List Price Received*	98.6%	102.4%	+ 3.9%	99.2%	99.3%	+ 0.1%
Average Days on Market Until Sale	81	66	- 18.3%	82	96	+ 16.8%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	3.5	2.5	- 29.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

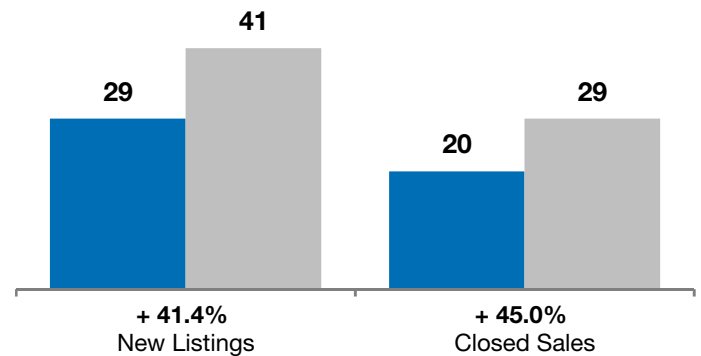
October

■ 2015 ■ 2016

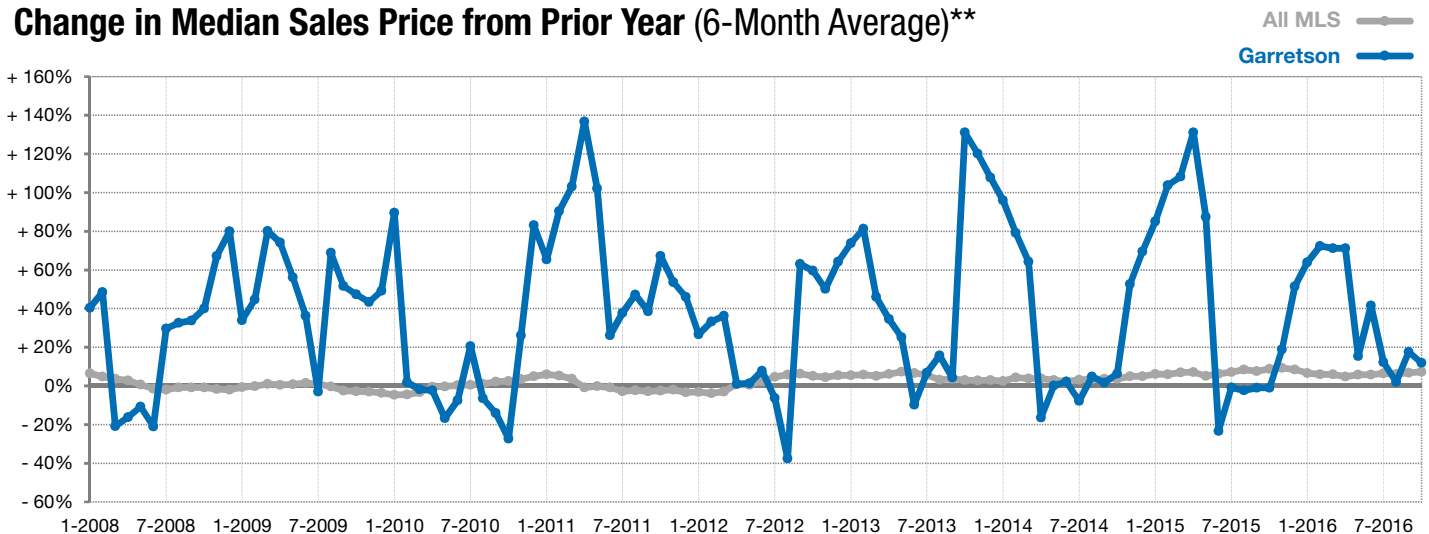


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.