

Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

+ 38.9% **+ 155.6%** **+ 0.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

October

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	18	25	+ 38.9%	216	216	0.0%
Closed Sales	9	23	+ 155.6%	164	173	+ 5.5%
Median Sales Price*	\$190,000	\$191,500	+ 0.8%	\$189,900	\$199,600	+ 5.1%
Average Sales Price*	\$204,728	\$197,418	- 3.6%	\$209,060	\$221,121	+ 5.8%
Percent of Original List Price Received*	98.9%	100.9%	+ 2.1%	99.4%	99.7%	+ 0.3%
Average Days on Market Until Sale	76	108	+ 41.4%	83	91	+ 8.9%
Inventory of Homes for Sale	60	53	- 11.7%	--	--	--
Months Supply of Inventory	3.9	3.1	- 18.2%	--	--	--

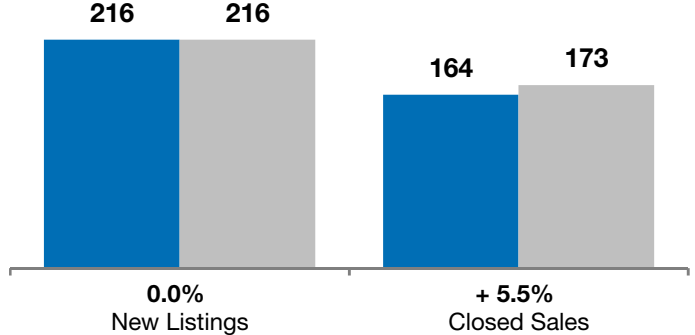
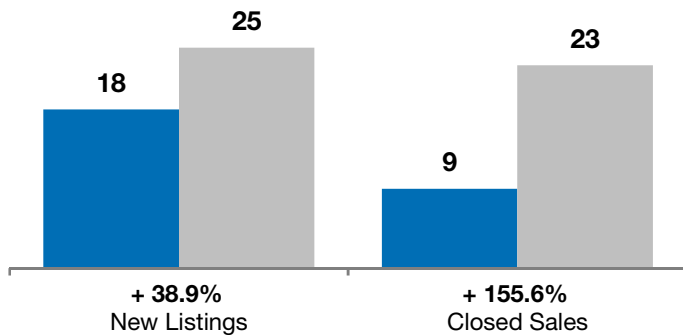
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

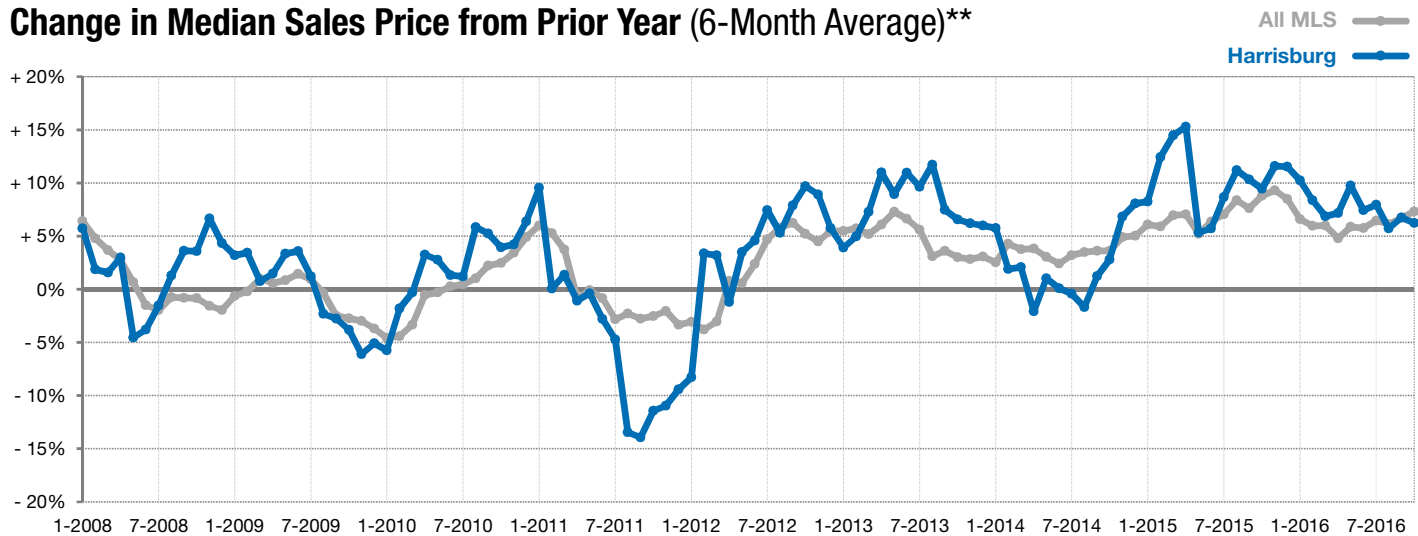
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.