

# Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**+ 100.0%**

Change in  
New Listings

**- 63.6%**

Change in  
Closed Sales

**+ 23.0%**

Change in  
Median Sales Price

Minnehaha County, SD

### October

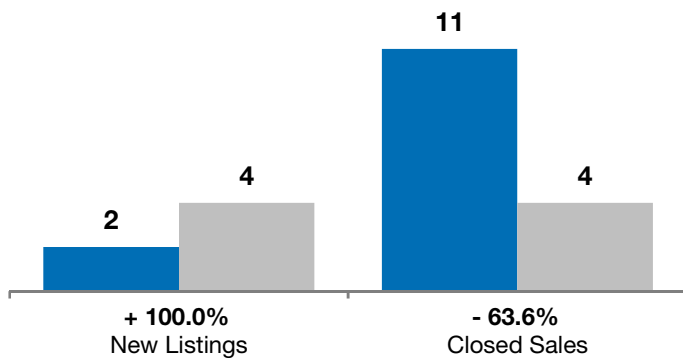
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	2	4	+ 100.0%	77	70	- 9.1%
Closed Sales	11	4	- 63.6%	63	51	- 19.0%
Median Sales Price*	\$199,682	<b>\$245,651</b>	+ 23.0%	\$180,000	<b>\$221,500</b>	+ 23.1%
Average Sales Price*	\$214,198	<b>\$300,300</b>	+ 40.2%	\$195,106	<b>\$265,040</b>	+ 35.8%
Percent of Original List Price Received*	99.1%	<b>100.0%</b>	+ 0.8%	98.4%	<b>98.8%</b>	+ 0.5%
Average Days on Market Until Sale	77	<b>77</b>	+ 0.6%	95	<b>85</b>	- 11.0%
Inventory of Homes for Sale	13	<b>17</b>	+ 30.8%	--	--	--
Months Supply of Inventory	2.3	<b>3.2</b>	+ 40.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

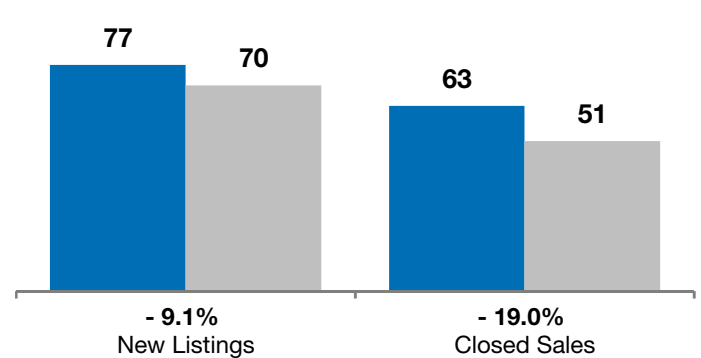
### October

■ 2015 ■ 2016

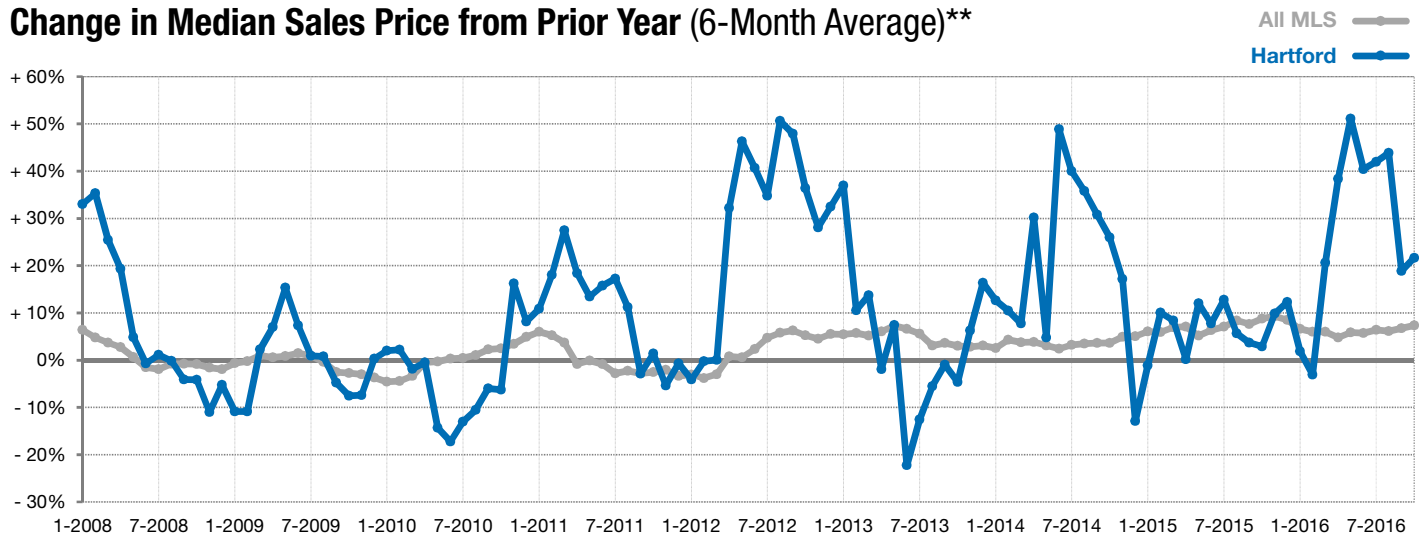


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.