

Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 25.0%

Change in
New Listings

0.0%

Change in
Closed Sales

- 42.7%

Change in
Median Sales Price

October

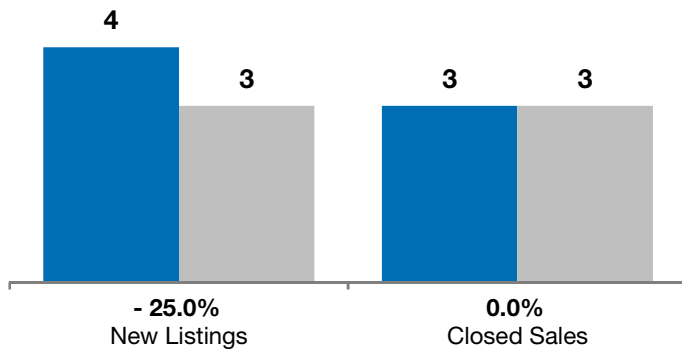
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	4	3	- 25.0%	45	53	+ 17.8%
Closed Sales	3	3	0.0%	34	34	0.0%
Median Sales Price*	\$185,000	\$106,000	- 42.7%	\$149,500	\$142,500	- 4.7%
Average Sales Price*	\$190,000	\$160,333	- 15.6%	\$170,669	\$174,221	+ 2.1%
Percent of Original List Price Received*	93.7%	106.8%	+ 13.9%	98.0%	98.5%	+ 0.5%
Average Days on Market Until Sale	84	70	- 16.6%	92	85	- 7.7%
Inventory of Homes for Sale	13	12	- 7.7%	--	--	--
Months Supply of Inventory	4.0	3.5	- 12.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

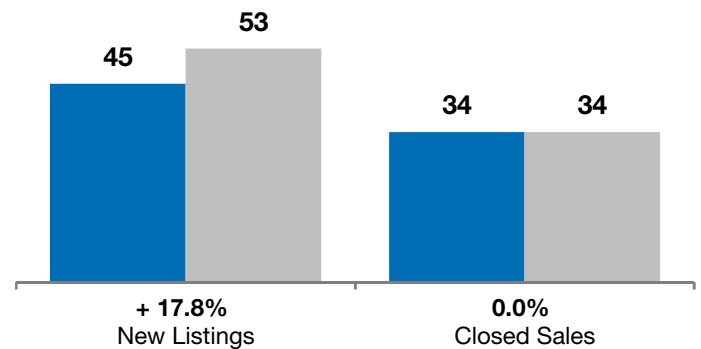
October

■ 2015 ■ 2016

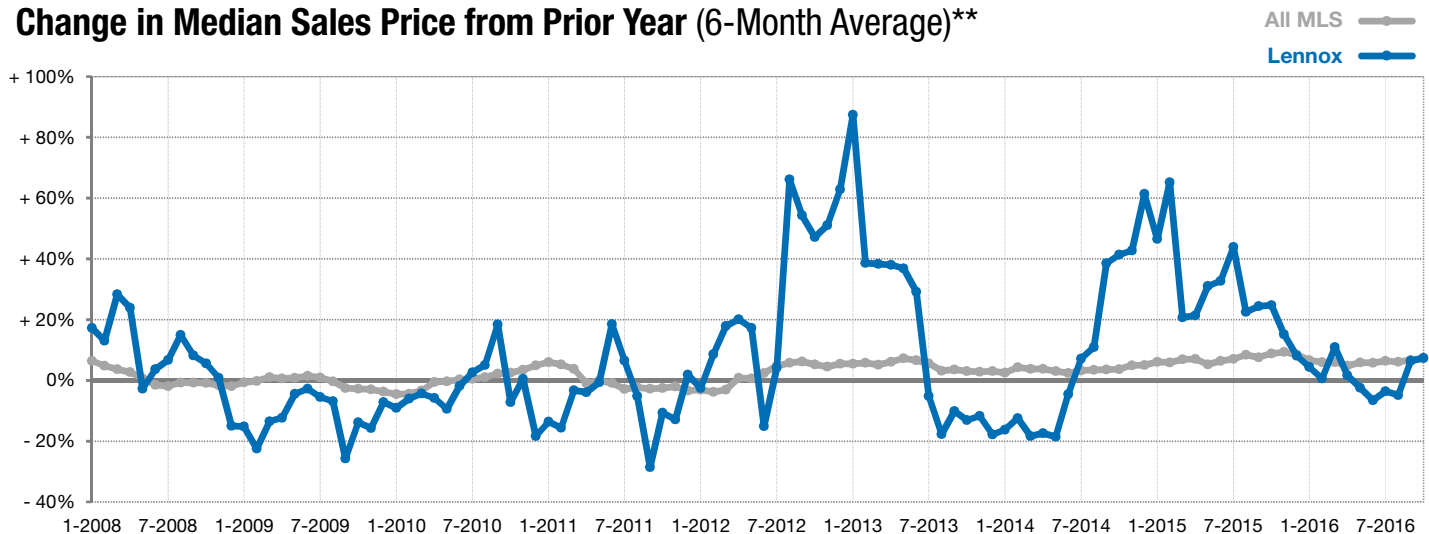


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.