

Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 9.1%

Change in
New Listings

+ 37.5%

Change in
Closed Sales

+ 23.1%

Change in
Median Sales Price

Lake County, SD

October

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	11	12	+ 9.1%	133	148	+ 11.3%
Closed Sales	8	11	+ 37.5%	75	70	- 6.7%
Median Sales Price*	\$125,950	\$155,000	+ 23.1%	\$97,000	\$148,750	+ 53.4%
Average Sales Price*	\$146,206	\$199,436	+ 36.4%	\$127,617	\$158,663	+ 24.3%
Percent of Original List Price Received*	94.7%	93.2%	- 1.6%	94.6%	95.6%	+ 1.1%
Average Days on Market Until Sale	122	137	+ 11.7%	92	118	+ 29.2%
Inventory of Homes for Sale	54	42	- 22.2%	--	--	--
Months Supply of Inventory	7.4	4.9	- 34.7%	--	--	--

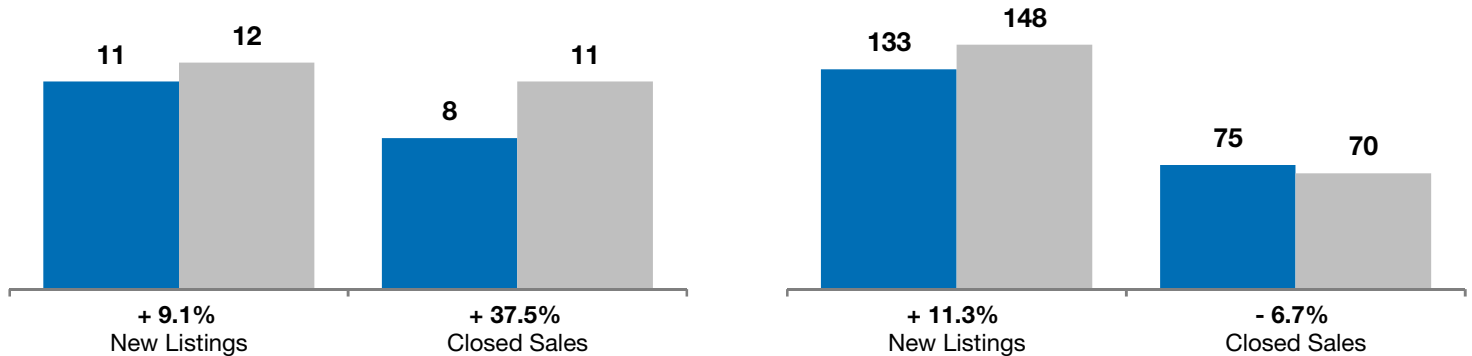
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

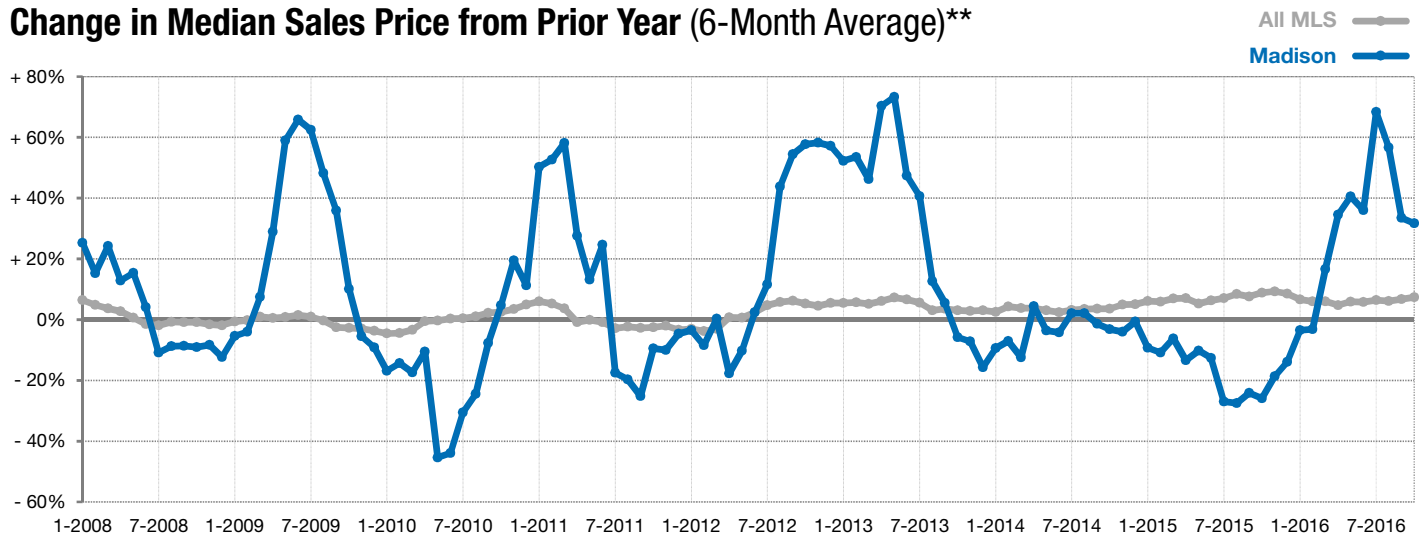
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.