

# Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**+ 150.0%**

Change in  
New Listings

**- 42.1%**

Change in  
Closed Sales

**+ 12.1%**

Change in  
Median Sales Price

### October

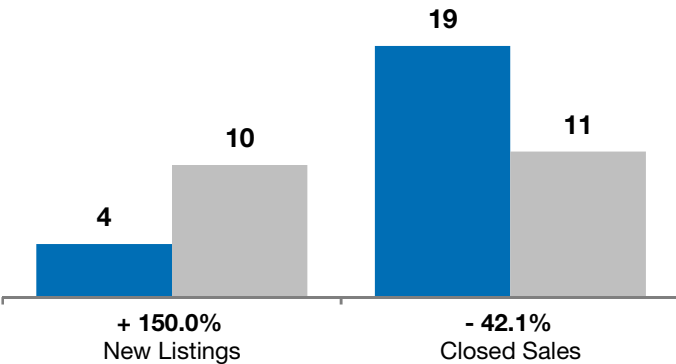
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	4	10	+ 150.0%	140	142	+ 1.4%
Closed Sales	19	11	- 42.1%	101	106	+ 5.0%
Median Sales Price*	\$214,000	\$240,000	+ 12.1%	\$214,000	\$204,500	- 4.4%
Average Sales Price*	\$225,091	\$248,845	+ 10.6%	\$219,013	\$229,044	+ 4.6%
Percent of Original List Price Received*	100.1%	94.4%	- 5.7%	99.1%	98.7%	- 0.4%
Average Days on Market Until Sale	92	93	+ 1.4%	88	101	+ 15.2%
Inventory of Homes for Sale	27	27	0.0%	--	--	--
Months Supply of Inventory	2.6	2.7	+ 4.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

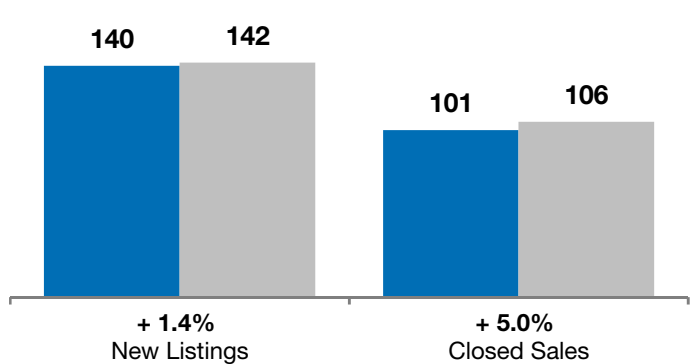
### October

■ 2015 ■ 2016

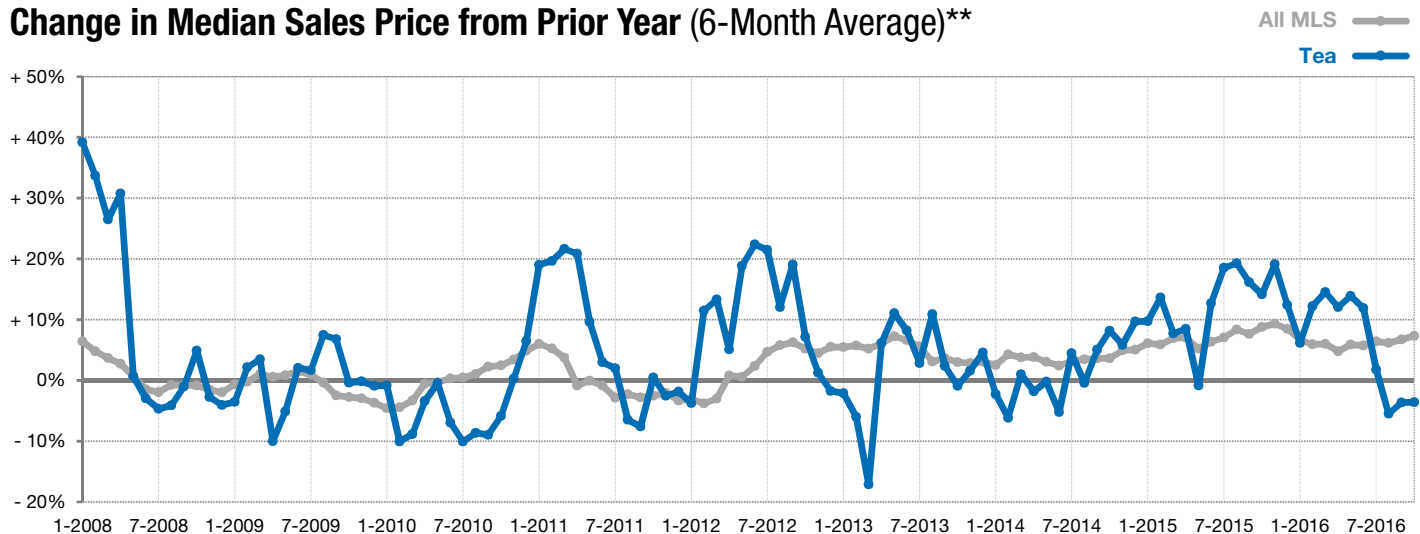


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.