

# Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

Minnehaha County, SD

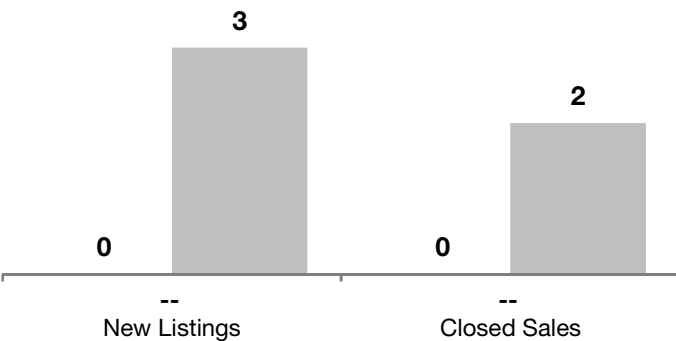
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	October			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	0	3	--	19	19	0.0%
Closed Sales	0	2	--	12	18	+ 50.0%
Median Sales Price*	\$0	\$186,750	--	\$143,000	\$159,750	+ 11.7%
Average Sales Price*	\$0	\$186,750	--	\$141,321	\$224,628	+ 58.9%
Percent of Original List Price Received*	0.0%	98.7%	--	97.3%	97.4%	+ 0.2%
Average Days on Market Until Sale	0	144	--	102	129	+ 26.0%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	3.7	1.8	- 50.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

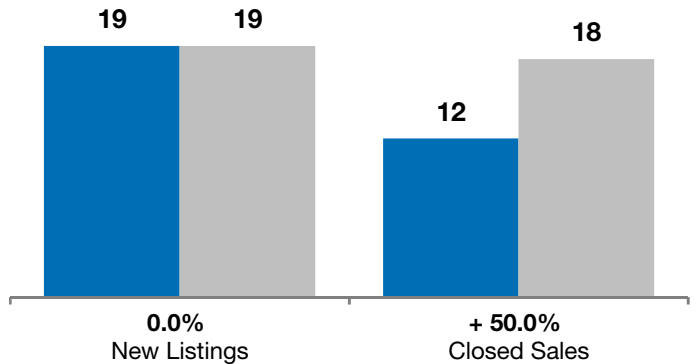
### October

■ 2015 ■ 2016

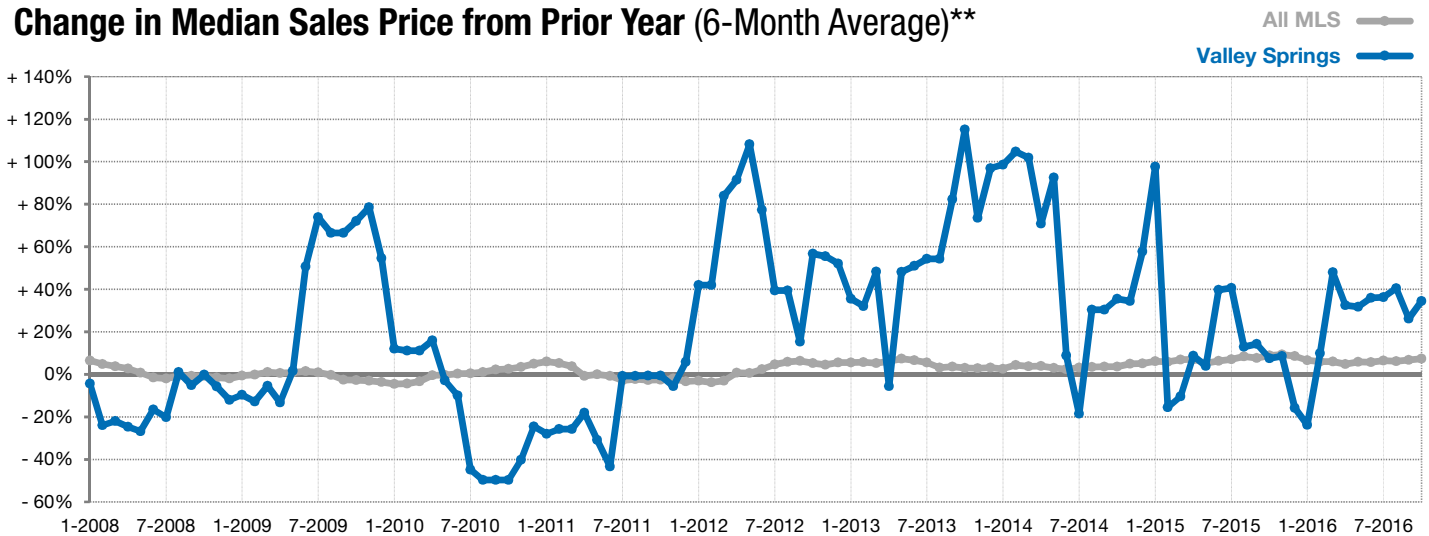


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.