

Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

- 100.0% **- 25.0%** **- 1.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

October

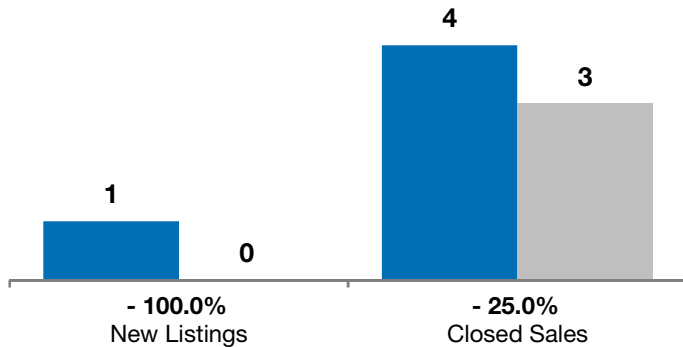
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	1	0	- 100.0%	29	27	- 6.9%
Closed Sales	4	3	- 25.0%	24	22	- 8.3%
Median Sales Price*	\$129,500	\$128,000	- 1.2%	\$134,200	\$152,250	+ 13.5%
Average Sales Price*	\$125,725	\$129,300	+ 2.8%	\$132,950	\$156,450	+ 17.7%
Percent of Original List Price Received*	98.1%	100.0%	+ 1.9%	98.7%	97.8%	- 1.0%
Average Days on Market Until Sale	52	69	+ 33.3%	76	84	+ 9.4%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	3.3	2.5	- 23.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

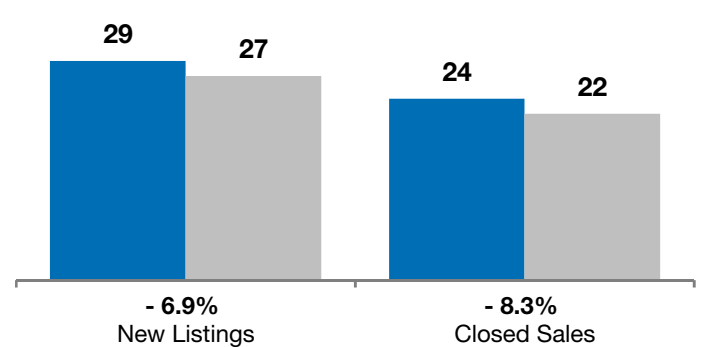
October

■ 2015 ■ 2016

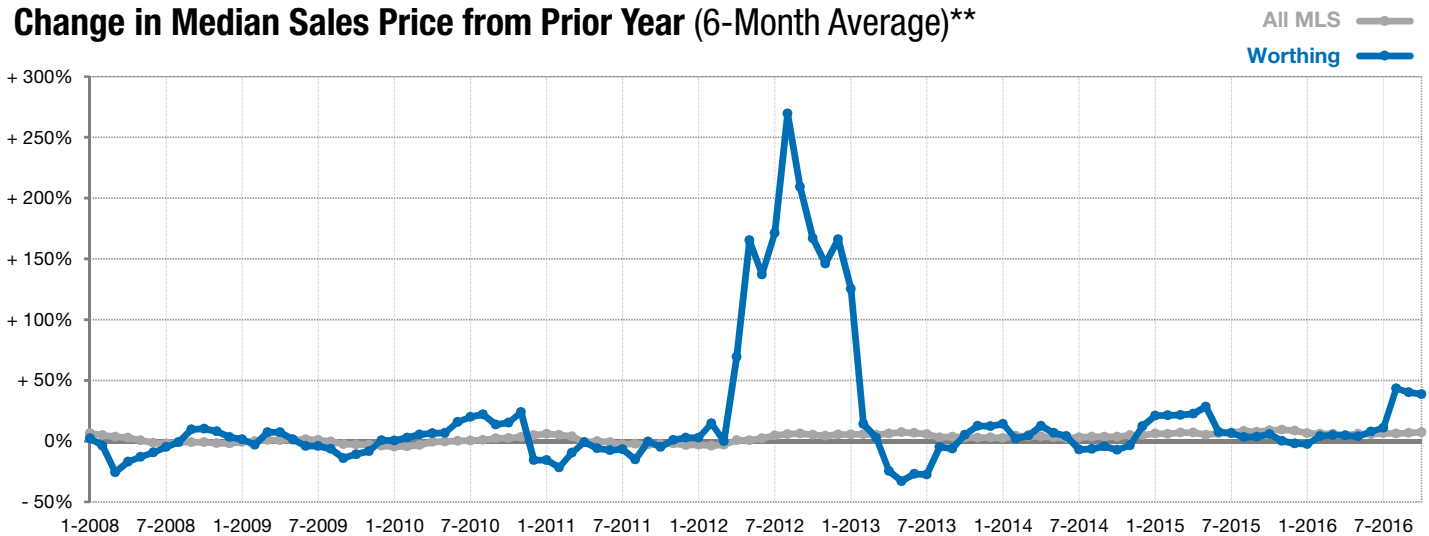


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.