## **Local Market Update – November 2016**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



**Baltic** 

- 100.0%

- 100.0%

- 100.0%

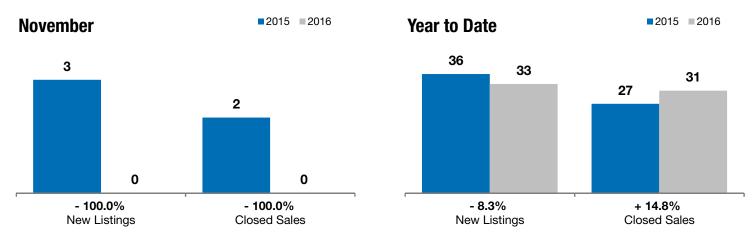
Change in **New Listings** 

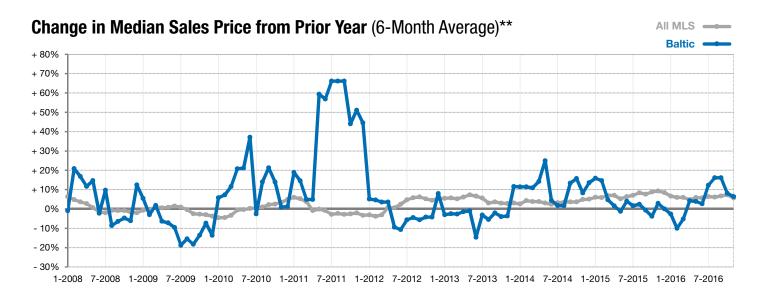
Change in Closed Sales

Change in **Median Sales Price** 

Minnehaha County, SD	November			Year to Date		
	2015	2016	+/-	2015	2016	+/-
New Listings	3	0	- 100.0%	36	33	- 8.3%
Closed Sales	2	0	- 100.0%	27	31	+ 14.8%
Median Sales Price*	\$168,750	\$0	- 100.0%	\$149,000	\$160,000	+ 7.4%
Average Sales Price*	\$168,750	\$0	- 100.0%	\$161,086	\$170,903	+ 6.1%
Percent of Original List Price Received*	98.4%	0.0%	- 100.0%	98.9%	98.0%	- 0.9%
Average Days on Market Until Sale	67	0	- 100.0%	75	78	+ 4.6%
Inventory of Homes for Sale	11	4	- 63.6%			
Months Supply of Inventory	4.7	1.3	- 71.7%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 1, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.