

Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 100.0% **- 50.0%** **+ 98.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Union County, SD

November

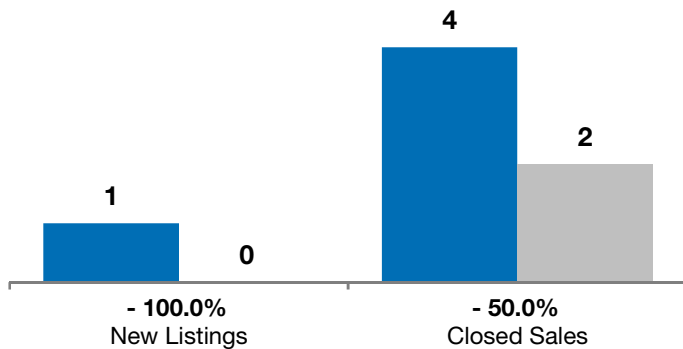
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	1	0	- 100.0%	51	29	- 43.1%
Closed Sales	4	2	- 50.0%	29	19	- 34.5%
Median Sales Price*	\$105,500	\$209,750	+ 98.8%	\$110,000	\$131,500	+ 19.5%
Average Sales Price*	\$150,350	\$209,750	+ 39.5%	\$119,832	\$131,758	+ 10.0%
Percent of Original List Price Received*	94.6%	96.6%	+ 2.2%	95.5%	96.7%	+ 1.2%
Average Days on Market Until Sale	108	118	+ 8.5%	135	102	- 24.7%
Inventory of Homes for Sale	17	7	- 58.8%	--	--	--
Months Supply of Inventory	5.3	3.4	- 37.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

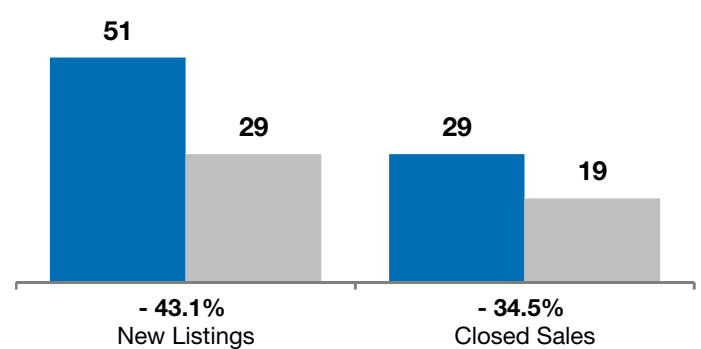
November

■ 2015 ■ 2016

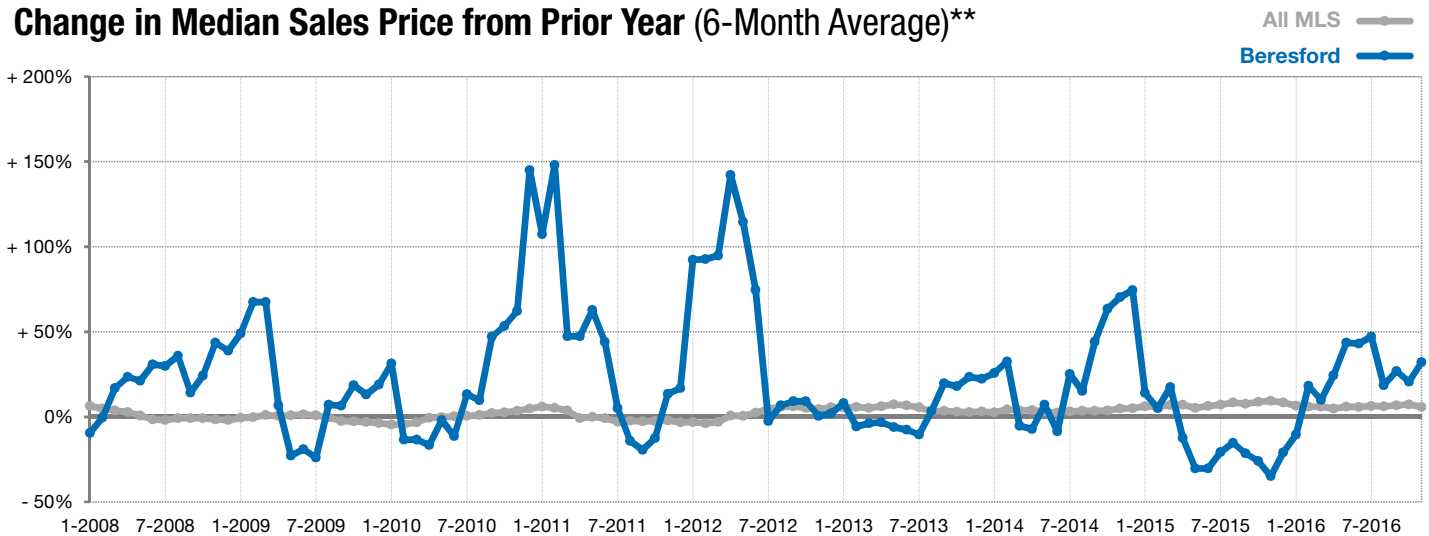


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 1, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.