

# Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**0.0%**

Change in  
New Listings

**+ 20.0%**

Change in  
Closed Sales

**- 6.4%**

Change in  
Median Sales Price

Minnehaha County, SD

### November

### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	8	8	0.0%	230	239	+ 3.9%
Closed Sales	10	12	+ 20.0%	174	169	- 2.9%
Median Sales Price*	\$219,500	<b>\$205,500</b>	- 6.4%	\$206,750	<b>\$199,900</b>	- 3.3%
Average Sales Price*	\$217,680	<b>\$232,625</b>	+ 6.9%	\$222,453	<b>\$238,865</b>	+ 7.4%
Percent of Original List Price Received*	99.0%	<b>97.9%</b>	- 1.2%	98.9%	<b>98.6%</b>	- 0.3%
Average Days on Market Until Sale	85	<b>76</b>	- 10.6%	85	<b>83</b>	- 2.8%
Inventory of Homes for Sale	48	<b>36</b>	- 25.0%	--	--	--
Months Supply of Inventory	3.1	<b>2.3</b>	- 26.6%	--	--	--

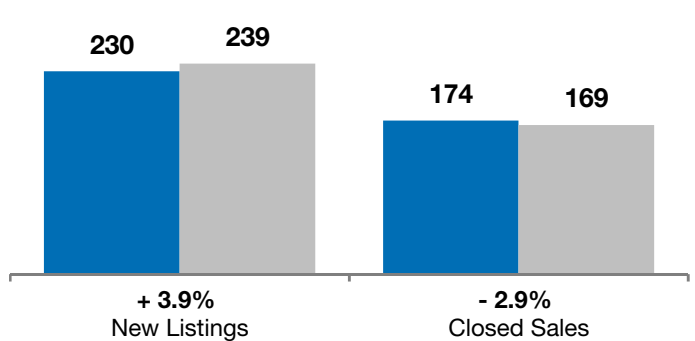
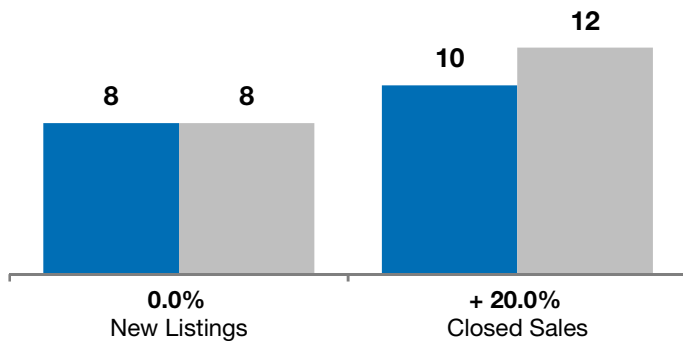
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

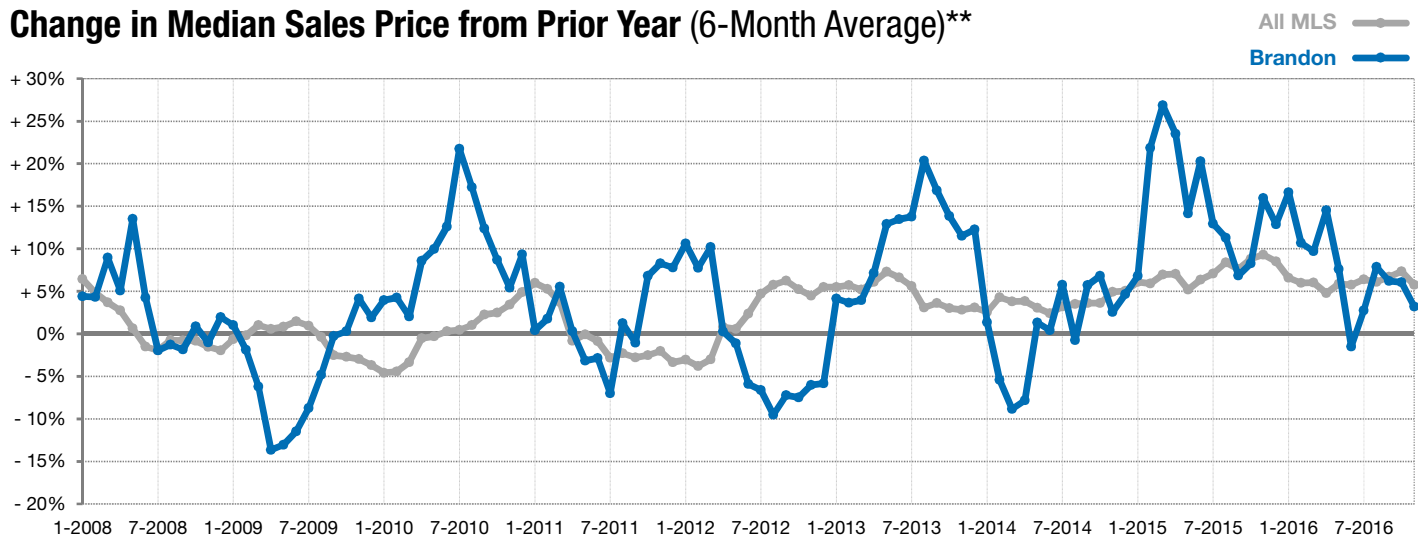
■ 2015 ■ 2016

### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 1, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.