

# Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 33.3%**

Change in  
New Listings

**+ 50.0%**

Change in  
Closed Sales

**- 1.3%**

Change in  
Median Sales Price

### November

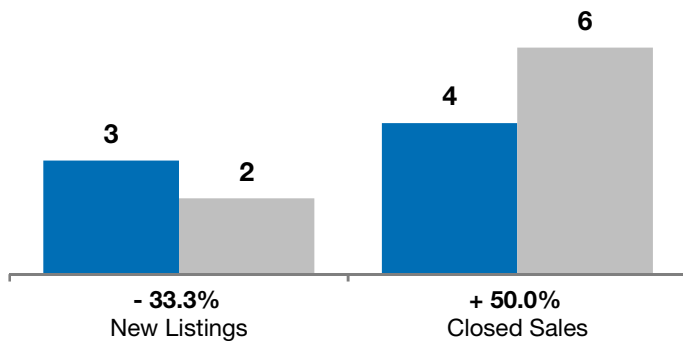
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	3	2	- 33.3%	74	74	0.0%
Closed Sales	4	6	+ 50.0%	58	43	- 25.9%
Median Sales Price*	\$157,500	\$155,500	- 1.3%	\$146,250	\$142,500	- 2.6%
Average Sales Price*	\$158,625	\$163,283	+ 2.9%	\$176,221	\$156,027	- 11.5%
Percent of Original List Price Received*	93.7%	98.3%	+ 4.9%	97.8%	97.8%	+ 0.0%
Average Days on Market Until Sale	133	102	- 23.3%	110	95	- 12.9%
Inventory of Homes for Sale	17	20	+ 17.6%	--	--	--
Months Supply of Inventory	3.4	5.0	+ 47.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

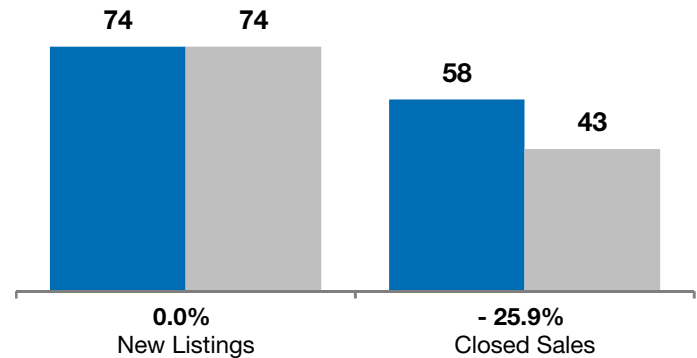
### November

■ 2015 ■ 2016

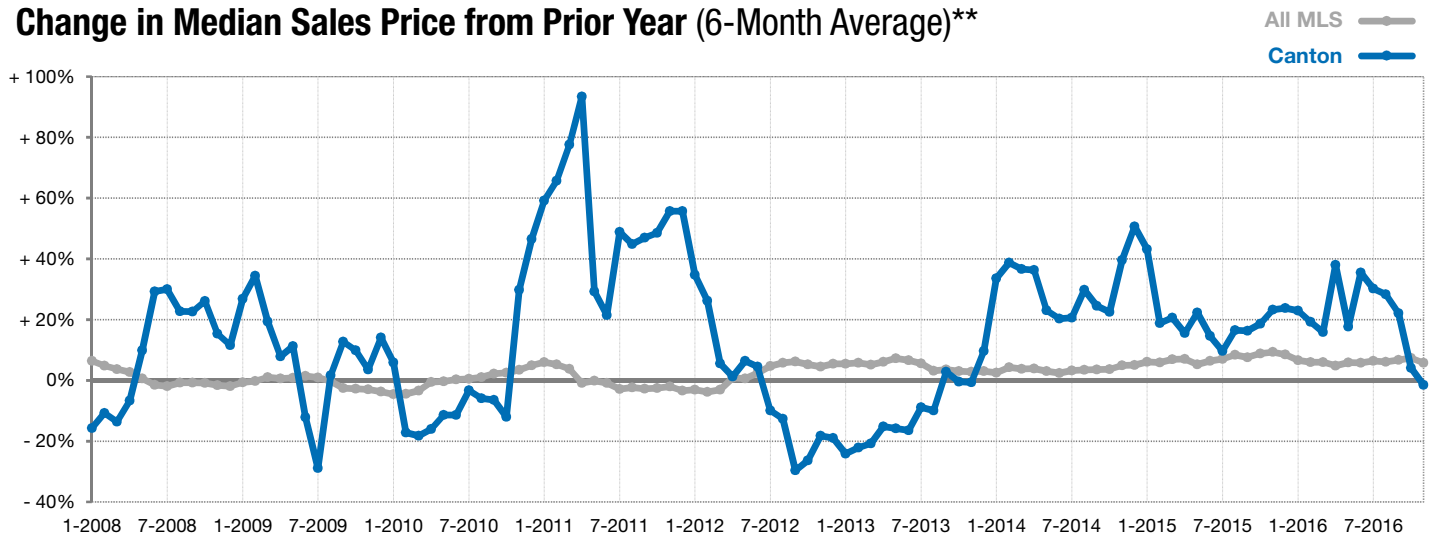


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 1, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.