

Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 6.8%

Change in
New Listings

+ 3.8%

Change in
Closed Sales

+ 11.6%

Change in
Median Sales Price

November

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	234	250	+ 6.8%	4,008	4,289	+ 7.0%
Closed Sales	186	193	+ 3.8%	2,934	3,022	+ 3.0%
Median Sales Price*	\$168,000	\$187,500	+ 11.6%	\$175,000	\$186,850	+ 6.8%
Average Sales Price*	\$193,382	\$243,046	+ 25.7%	\$201,953	\$218,162	+ 8.0%
Percent of Original List Price Received*	98.7%	98.4%	- 0.3%	98.7%	99.0%	+ 0.3%
Average Days on Market Until Sale	76	82	+ 8.1%	85	85	+ 0.0%
Inventory of Homes for Sale	952	875	- 8.1%	--	--	--
Months Supply of Inventory	3.6	3.1	- 14.5%	--	--	--

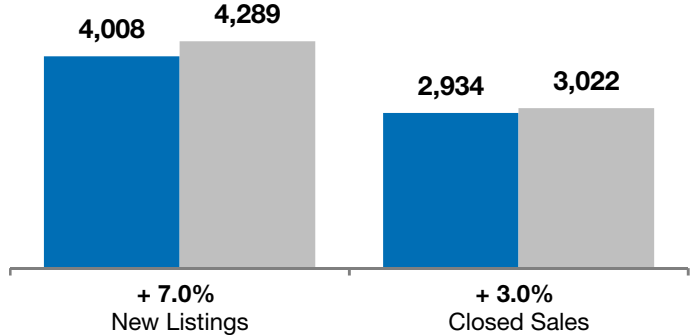
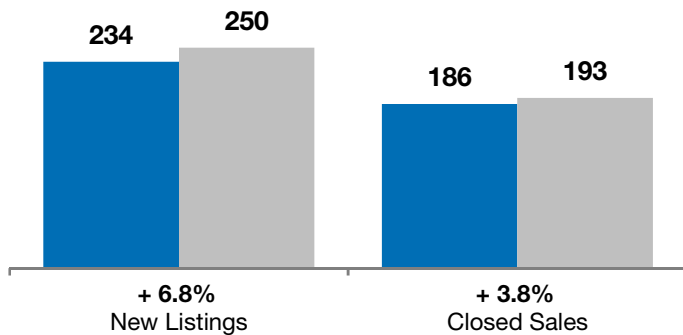
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

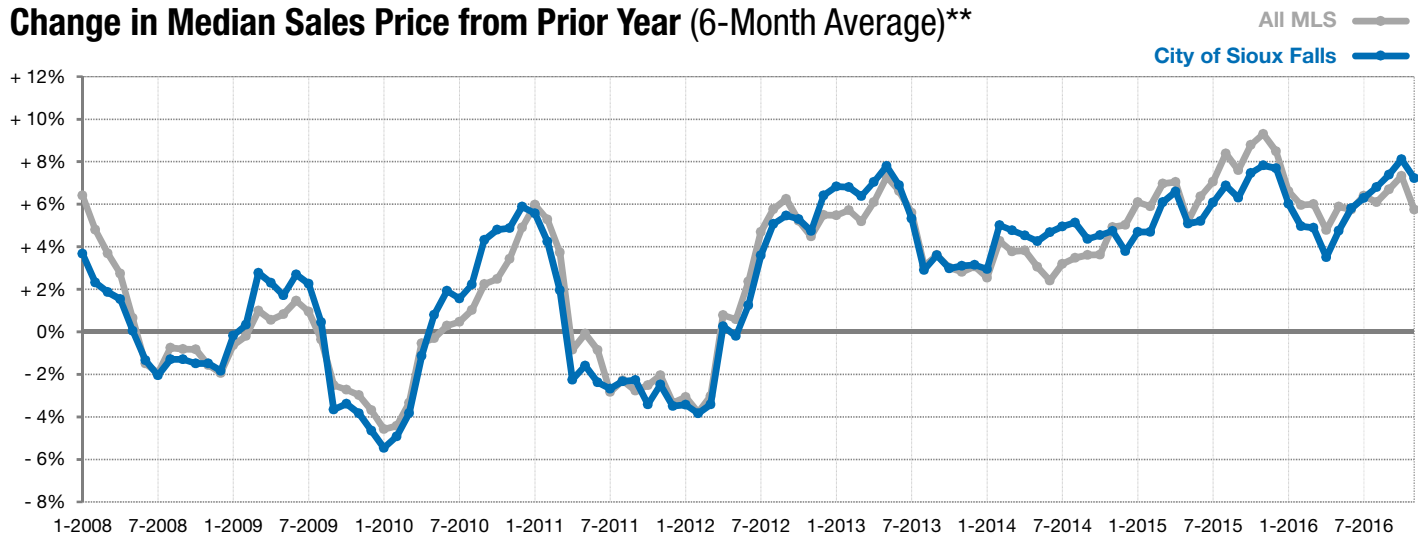
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 1, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.