

Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 133.3%

Change in
New Listings

- 22.2%

Change in
Closed Sales

- 9.7%

Change in
Median Sales Price

Minnehaha County, SD

November

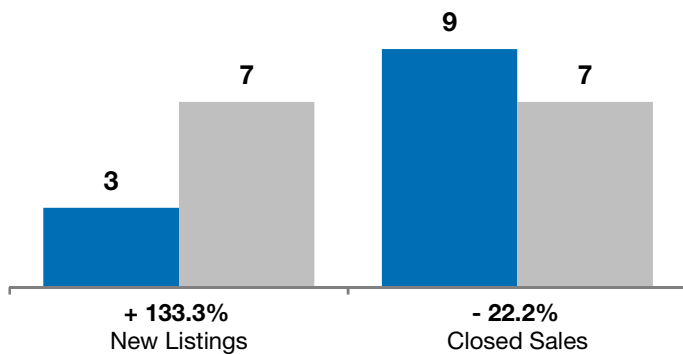
Year to Date

| | 2015 | 2016 | + / - | 2015 | 2016 | + / - |
|--|-----------|-----------|----------|-----------|-----------|---------|
| New Listings | 3 | 7 | + 133.3% | 81 | 77 | - 4.9% |
| Closed Sales | 9 | 7 | - 22.2% | 71 | 60 | - 15.5% |
| Median Sales Price* | \$155,000 | \$140,000 | - 9.7% | \$155,000 | \$162,000 | + 4.5% |
| Average Sales Price* | \$160,500 | \$187,429 | + 16.8% | \$180,373 | \$185,562 | + 2.9% |
| Percent of Original List Price Received* | 97.7% | 96.2% | - 1.6% | 98.2% | 98.9% | + 0.7% |
| Average Days on Market Until Sale | 195 | 84 | - 57.0% | 114 | 96 | - 15.6% |
| Inventory of Homes for Sale | 18 | 16 | - 11.1% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 2.7 | + 6.7% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

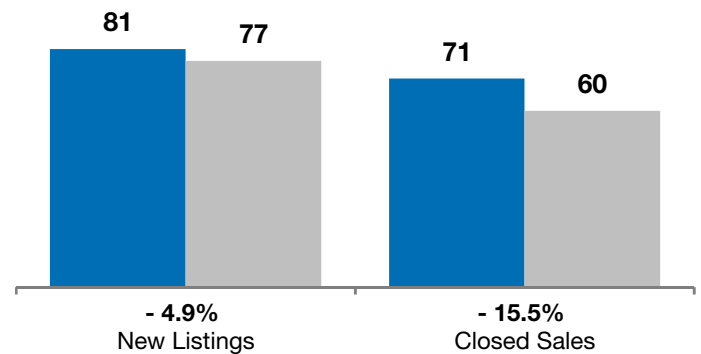
November

■ 2015 ■ 2016

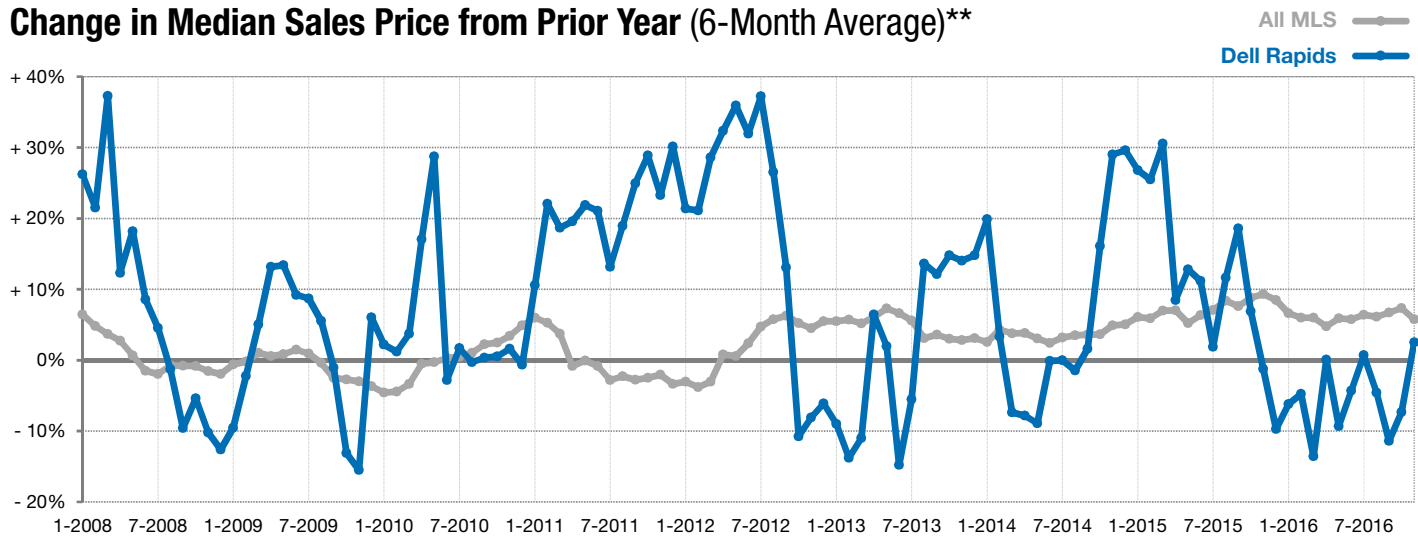


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 1, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.