

Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

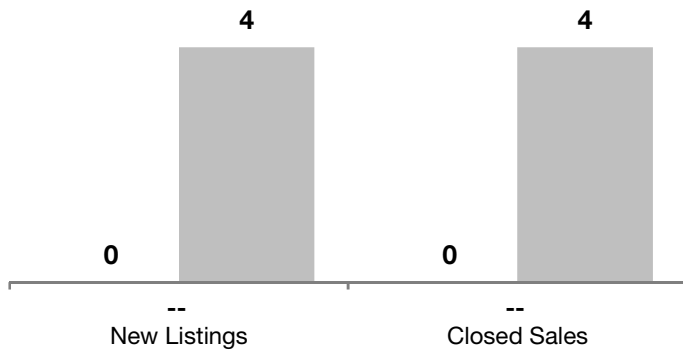
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	0	4	--	29	45	+ 55.2%
Closed Sales	0	4	--	20	33	+ 65.0%
Median Sales Price*	\$0	\$140,500	--	\$205,000	\$158,000	- 22.9%
Average Sales Price*	\$0	\$209,975	--	\$208,699	\$213,146	+ 2.1%
Percent of Original List Price Received*	0.0%	98.6%	--	99.2%	99.2%	- 0.0%
Average Days on Market Until Sale	0	89	--	82	95	+ 15.7%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	3.0	2.8	- 7.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2015 ■ 2016

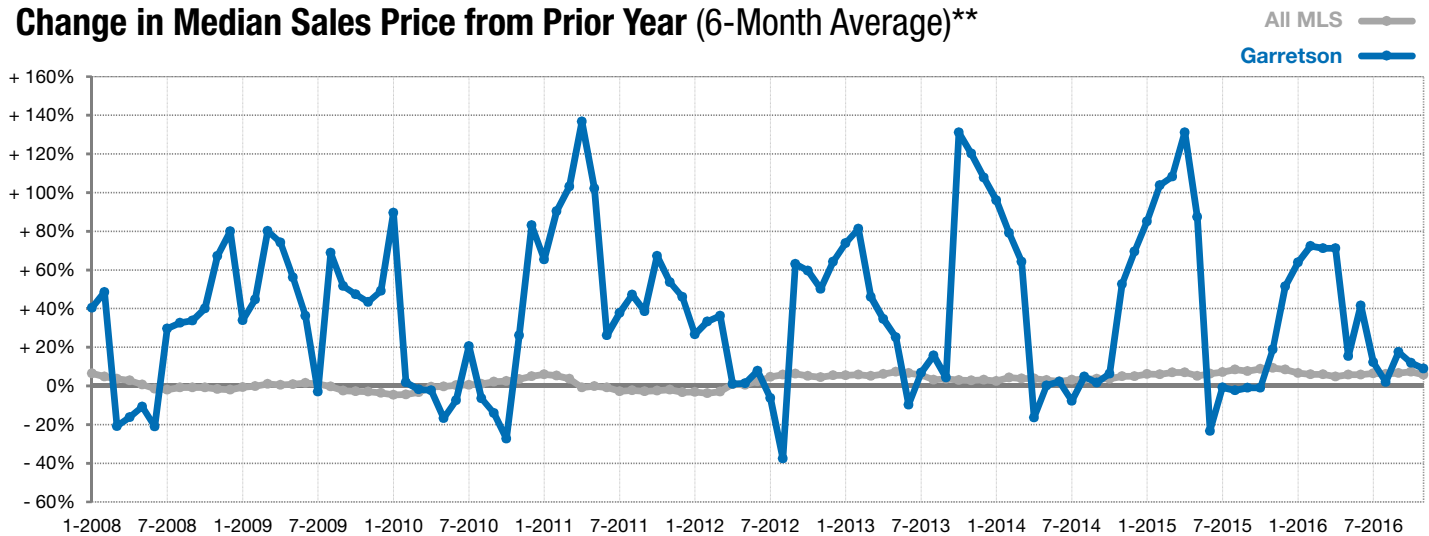


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 1, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.