

Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 150.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 17.3%

Change in
Median Sales Price

Minnehaha County, SD

November

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	4	10	+ 150.0%	81	80	- 1.2%
Closed Sales	3	2	- 33.3%	66	53	- 19.7%
Median Sales Price*	\$176,808	\$207,350	+ 17.3%	\$180,000	\$215,700	+ 19.8%
Average Sales Price*	\$185,451	\$207,350	+ 11.8%	\$194,667	\$262,863	+ 35.0%
Percent of Original List Price Received*	99.4%	99.3%	- 0.1%	98.4%	98.9%	+ 0.5%
Average Days on Market Until Sale	134	155	+ 15.6%	97	87	- 9.9%
Inventory of Homes for Sale	14	21	+ 50.0%	--	--	--
Months Supply of Inventory	2.5	4.1	+ 67.0%	--	--	--

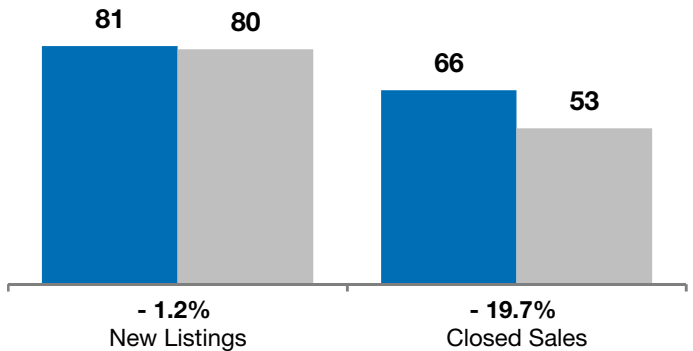
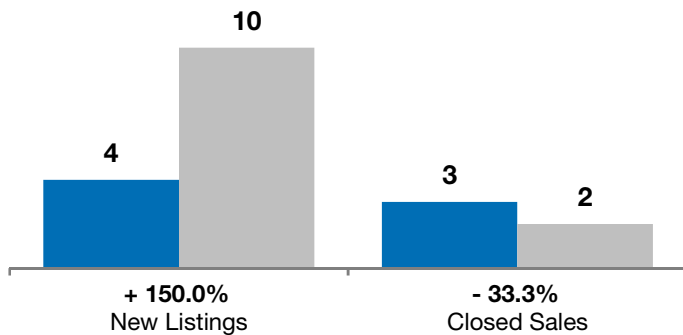
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

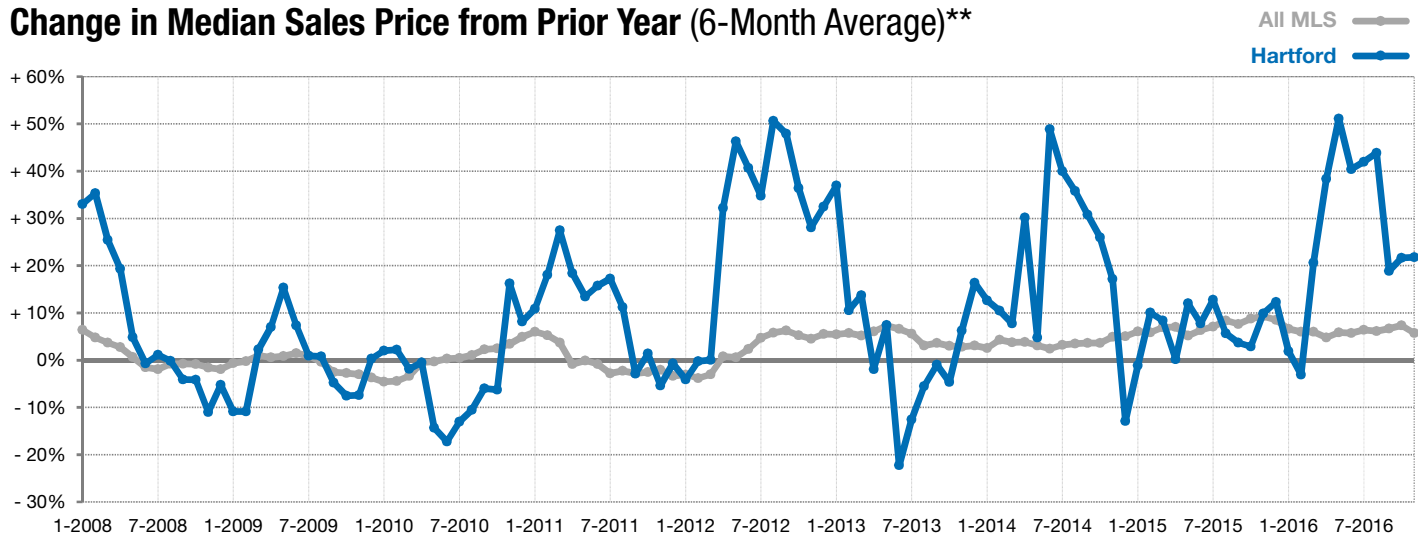
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 1, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.