

Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 33.3%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

- 12.7%

Change in
Median Sales Price

November

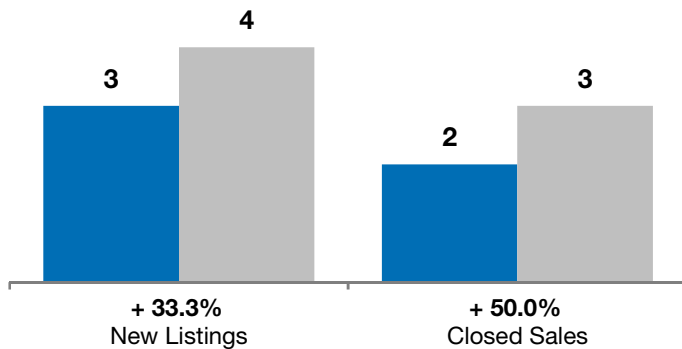
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	3	4	+ 33.3%	48	57	+ 18.8%
Closed Sales	2	3	+ 50.0%	36	37	+ 2.8%
Median Sales Price*	\$129,500	\$113,000	- 12.7%	\$149,000	\$142,000	- 4.7%
Average Sales Price*	\$129,500	\$137,167	+ 5.9%	\$168,382	\$171,217	+ 1.7%
Percent of Original List Price Received*	97.0%	100.3%	+ 3.4%	97.9%	98.6%	+ 0.7%
Average Days on Market Until Sale	142	62	- 55.9%	94	83	- 12.3%
Inventory of Homes for Sale	13	12	- 7.7%	--	--	--
Months Supply of Inventory	3.9	3.6	- 7.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

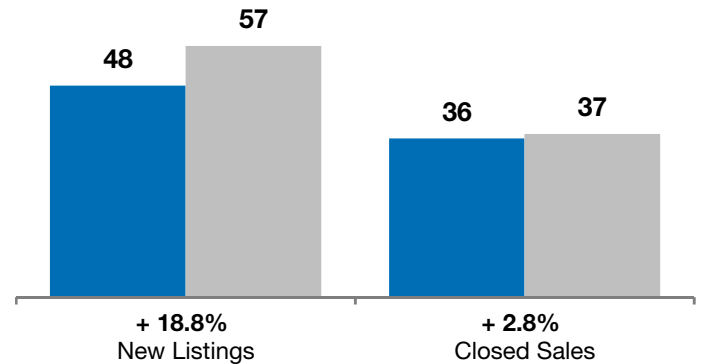
November

■ 2015 ■ 2016

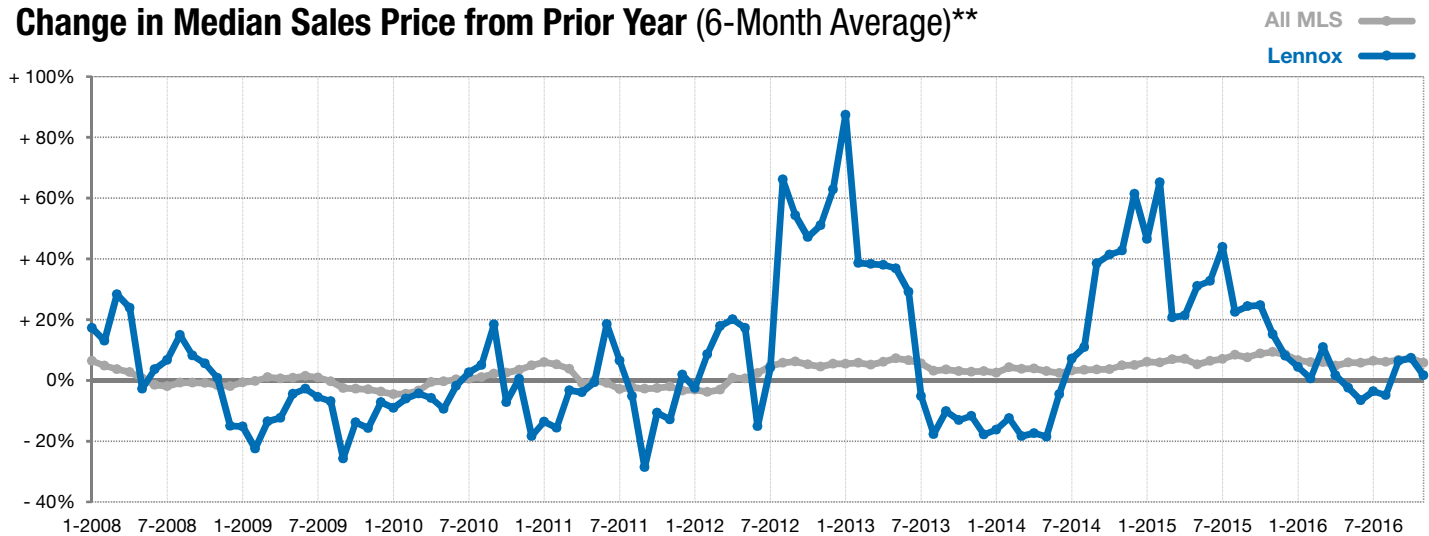


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 1, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.