

Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 83.3%

Change in
New Listings

+ 60.0%

Change in
Closed Sales

- 16.4%

Change in
Median Sales Price

Lake County, SD

November

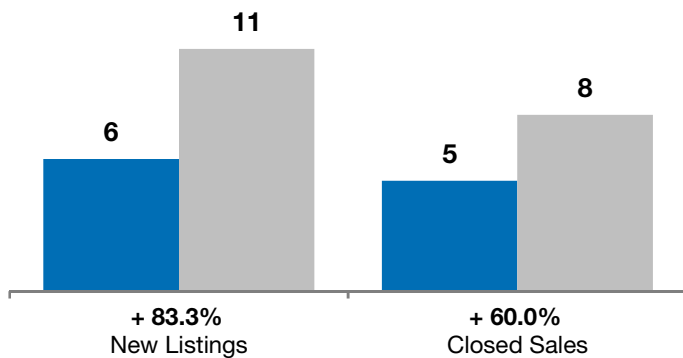
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	6	11	+ 83.3%	139	159	+ 14.4%
Closed Sales	5	8	+ 60.0%	80	84	+ 5.0%
Median Sales Price*	\$172,500	\$144,250	- 16.4%	\$105,750	\$146,750	+ 38.8%
Average Sales Price*	\$157,000	\$171,800	+ 9.4%	\$129,454	\$159,354	+ 23.1%
Percent of Original List Price Received*	93.5%	96.2%	+ 2.9%	94.5%	95.5%	+ 1.1%
Average Days on Market Until Sale	152	109	- 28.6%	95	115	+ 20.4%
Inventory of Homes for Sale	46	37	- 19.6%	--	--	--
Months Supply of Inventory	6.4	4.2	- 33.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2015 ■ 2016

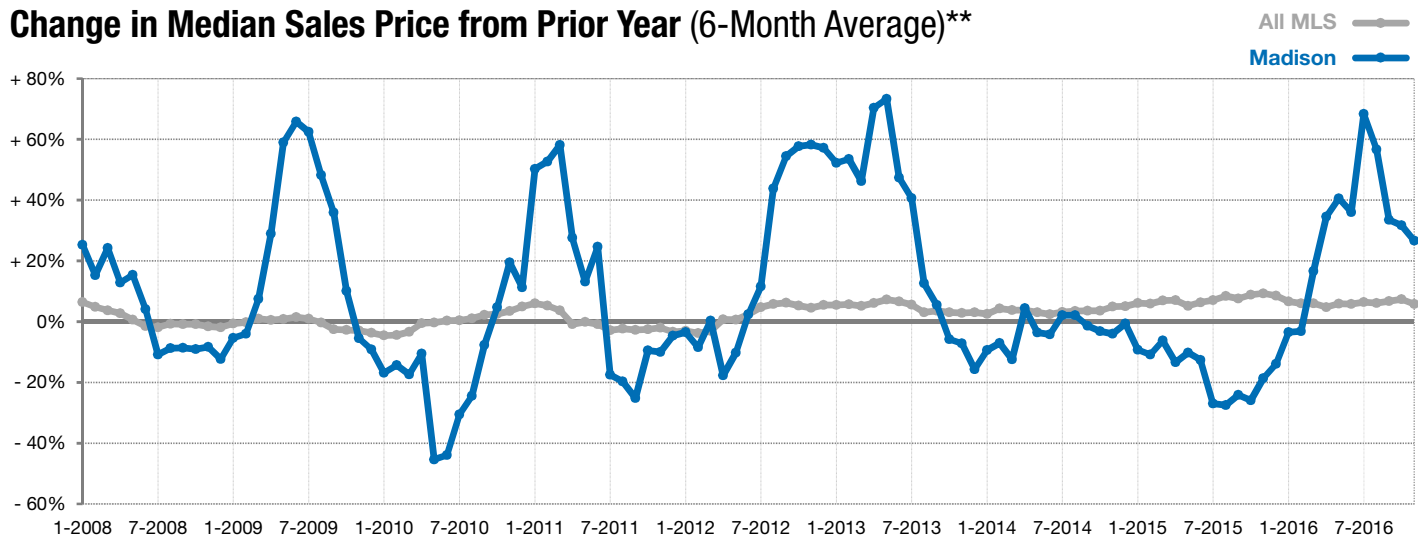


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 1, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.