

Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

+ 5.7%

Change in
New Listings

+ 2.0%

Change in
Closed Sales

+ 11.1%

Change in
Median Sales Price

4-County Metro Region

November

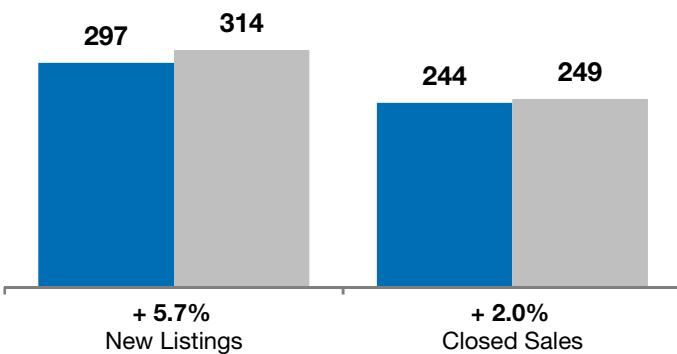
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	297	314	+ 5.7%	5,146	5,423	+ 5.4%
Closed Sales	244	249	+ 2.0%	3,787	3,858	+ 1.9%
Median Sales Price*	\$168,700	\$187,500	+ 11.1%	\$176,000	\$185,800	+ 5.6%
Average Sales Price*	\$190,085	\$233,498	+ 22.8%	\$200,255	\$216,626	+ 8.2%
Percent of Original List Price Received*	98.5%	98.4%	- 0.2%	98.7%	98.9%	+ 0.2%
Average Days on Market Until Sale	86	84	- 3.2%	86	86	- 0.1%
Inventory of Homes for Sale	1,216	1,091	- 10.3%	--	--	--
Months Supply of Inventory	3.6	3.0	- 15.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

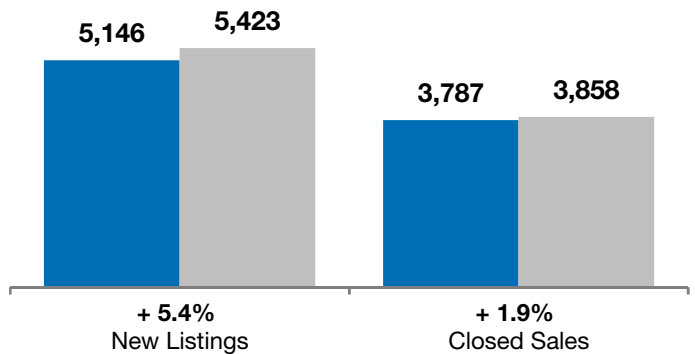
November

■ 2015 ■ 2016

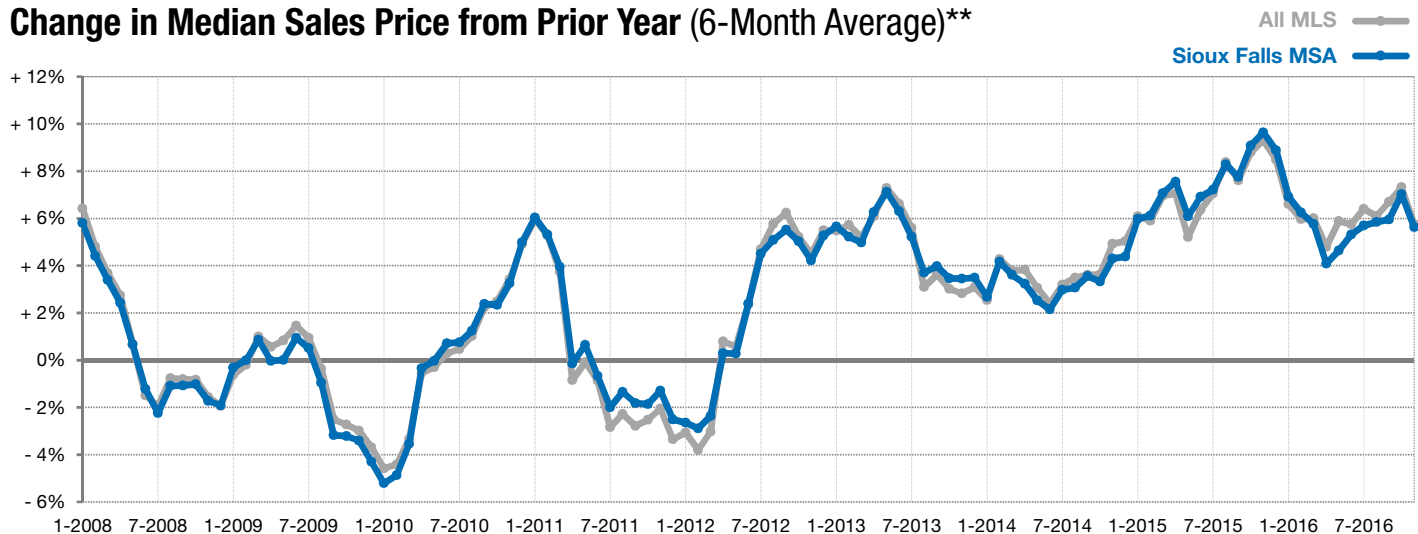


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 1, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.