

Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 41.7%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 24.2%

Change in
Median Sales Price

November

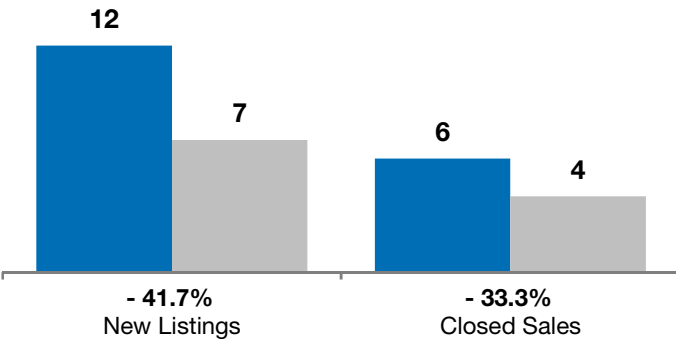
Year to Date

| | 2015 | 2016 | + / - | 2015 | 2016 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 12 | 7 | - 41.7% | 152 | 151 | - 0.7% |
| Closed Sales | 6 | 4 | - 33.3% | 107 | 110 | + 2.8% |
| Median Sales Price* | \$165,000 | \$205,000 | + 24.2% | \$209,000 | \$204,500 | - 2.2% |
| Average Sales Price* | \$184,817 | \$212,125 | + 14.8% | \$217,095 | \$228,428 | + 5.2% |
| Percent of Original List Price Received* | 96.9% | 99.0% | + 2.1% | 99.0% | 98.7% | - 0.3% |
| Average Days on Market Until Sale | 142 | 83 | - 41.8% | 91 | 100 | + 10.6% |
| Inventory of Homes for Sale | 28 | 29 | + 3.6% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 3.0 | + 10.1% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

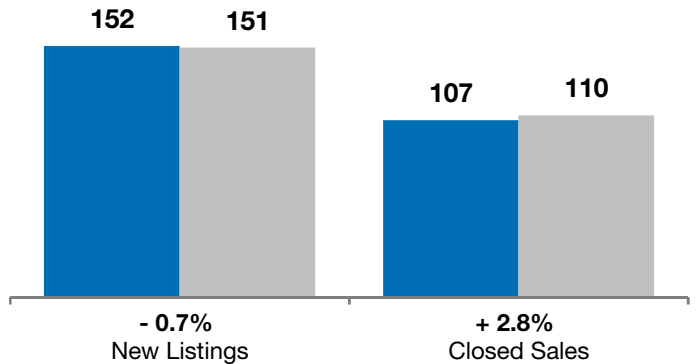
November

■ 2015 ■ 2016

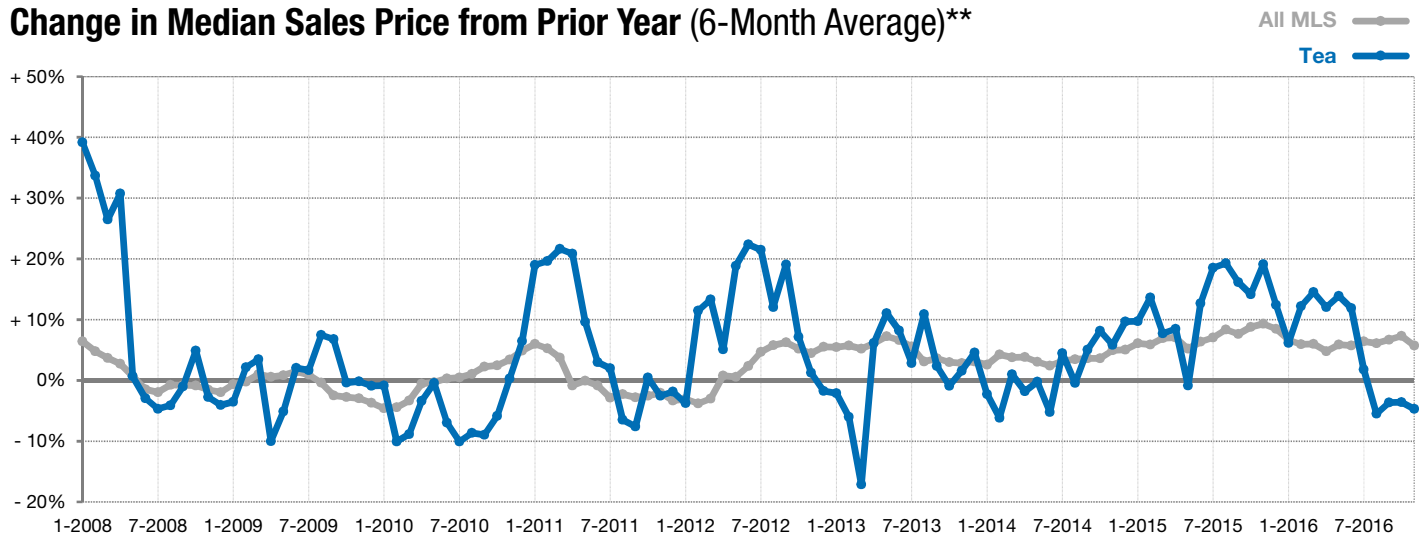


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 1, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.