

Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 100.0% **+ 100.0%** **+ 37.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

November

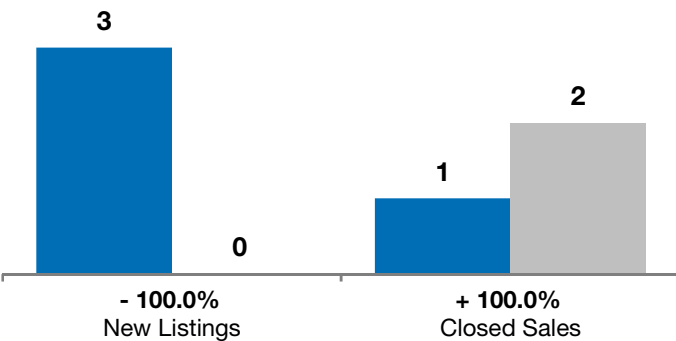
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	3	0	- 100.0%	22	19	- 13.6%
Closed Sales	1	2	+ 100.0%	13	20	+ 53.8%
Median Sales Price*	\$127,000	\$174,193	+ 37.2%	\$136,000	\$159,750	+ 17.5%
Average Sales Price*	\$127,000	\$174,193	+ 37.2%	\$140,219	\$219,584	+ 56.6%
Percent of Original List Price Received*	100.0%	99.6%	- 0.4%	97.5%	97.7%	+ 0.2%
Average Days on Market Until Sale	102	165	+ 61.8%	102	132	+ 29.6%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	3.7	1.4	- 62.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

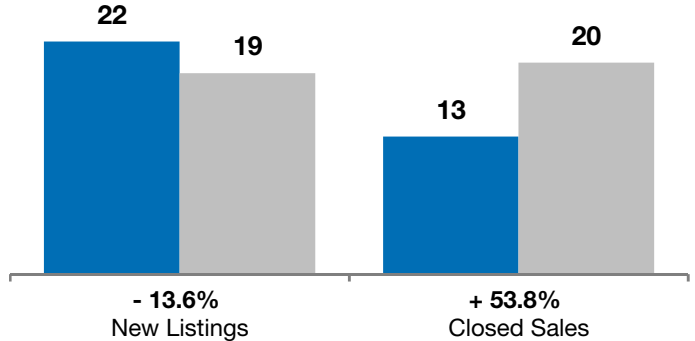
November

■ 2015 ■ 2016

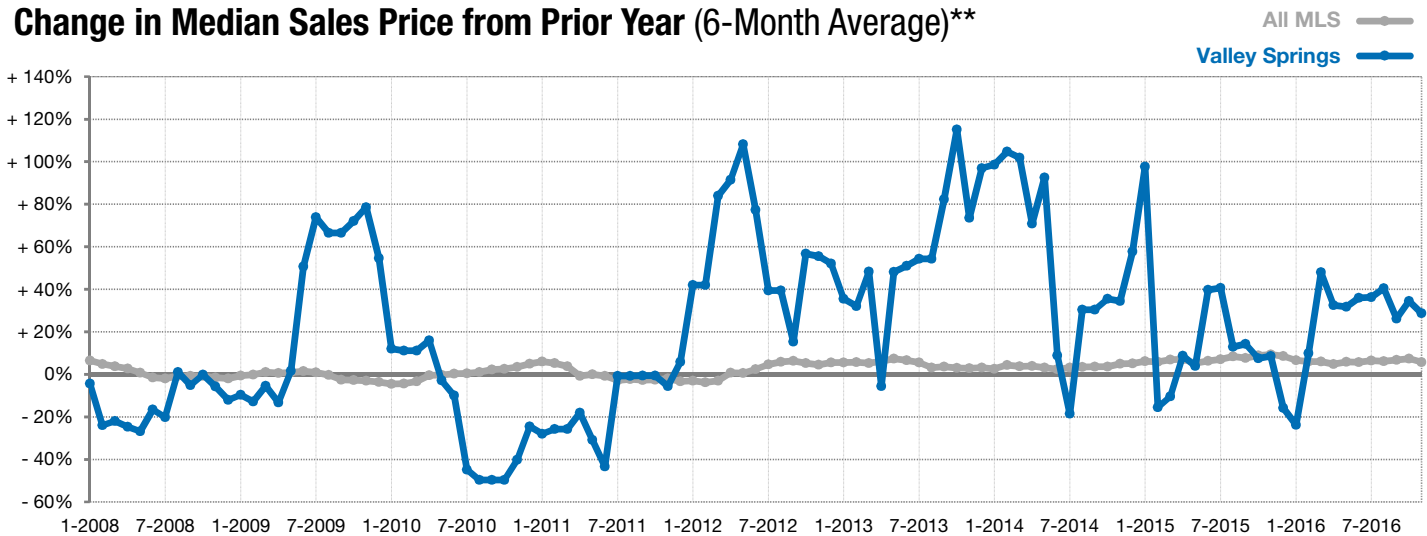


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 1, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.