## **Local Market Update – December 2016**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE. INC.



**Baltic** 

- 66.7%

0.0%

- 7.5%

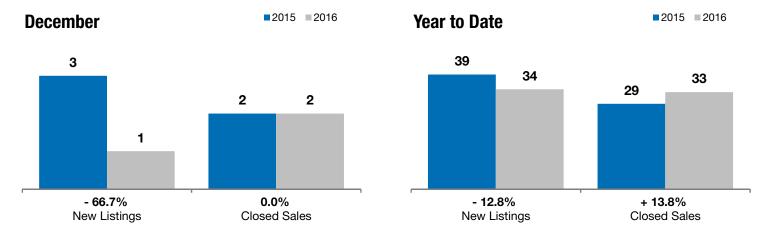
Change in **New Listings** 

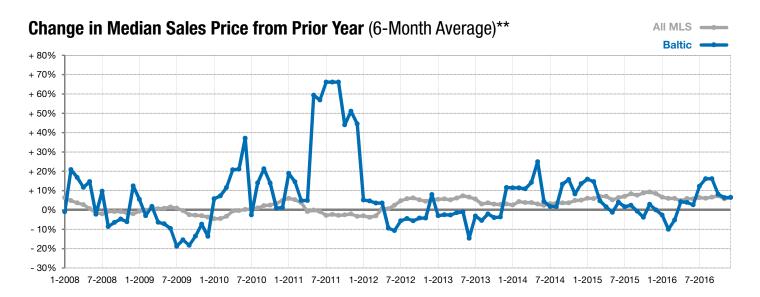
Change in Closed Sales

Change in **Median Sales Price** 

Minnehaha County, SD	December			Year to Date		
	2015	2016	+/-	2015	2016	+/-
New Listings	3	1	- 66.7%	39	34	- 12.8%
Closed Sales	2	2	0.0%	29	33	+ 13.8%
Median Sales Price*	\$124,975	\$115,625	- 7.5%	\$147,000	\$159,000	+ 8.2%
Average Sales Price*	\$124,975	\$115,625	- 7.5%	\$158,596	\$167,553	+ 5.6%
Percent of Original List Price Received*	93.0%	100.3%	+ 7.9%	98.5%	98.1%	- 0.4%
Average Days on Market Until Sale	91	95	+ 3.8%	76	79	+ 4.3%
Inventory of Homes for Sale	9	2	- 77.8%			
Months Supply of Inventory	3.7	0.7	- 82.1%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.