

# Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**0.0%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**- 1.5%**

Change in  
Median Sales Price

Union County, SD

### December

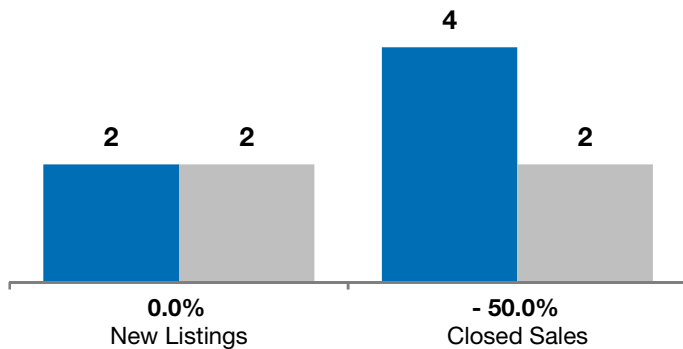
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	2	2	0.0%	53	31	- 41.5%
Closed Sales	4	2	- 50.0%	33	21	- 36.4%
Median Sales Price*	\$102,000	\$100,500	- 1.5%	\$110,000	\$118,300	+ 7.5%
Average Sales Price*	\$164,750	\$100,500	- 39.0%	\$125,276	\$128,781	+ 2.8%
Percent of Original List Price Received*	93.3%	96.8%	+ 3.8%	95.3%	96.7%	+ 1.5%
Average Days on Market Until Sale	159	109	- 31.5%	138	103	- 25.8%
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--
Months Supply of Inventory	4.2	3.8	- 9.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

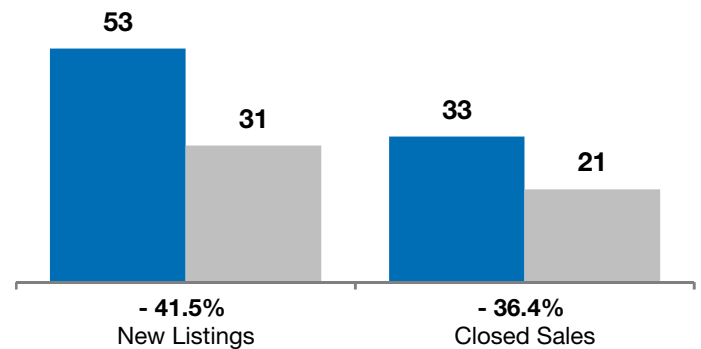
### December

■ 2015 ■ 2016

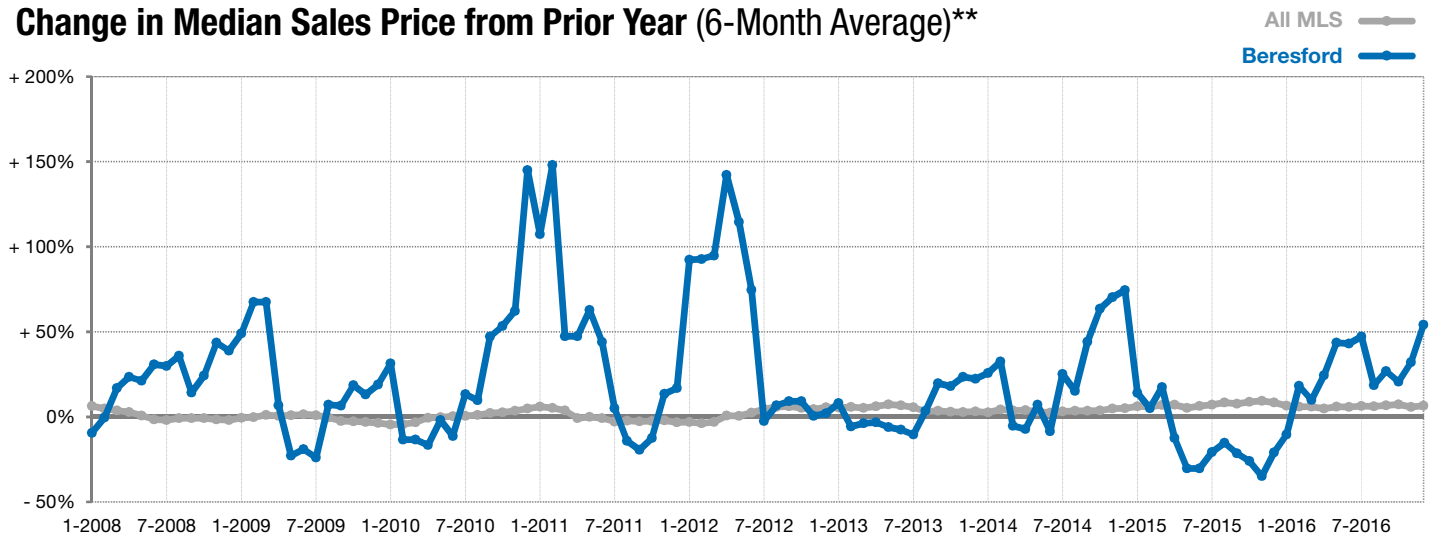


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.