

# Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**- 27.3%**

Change in  
New Listings

**+ 63.6%**

Change in  
Closed Sales

**+ 24.6%**

Change in  
Median Sales Price

Minnehaha County, SD

### December

### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	11	8	- 27.3%	241	249	+ 3.3%
Closed Sales	11	18	+ 63.6%	185	188	+ 1.6%
Median Sales Price*	\$174,500	<b>\$217,500</b>	+ 24.6%	\$200,000	<b>\$203,450</b>	+ 1.7%
Average Sales Price*	\$194,845	<b>\$238,024</b>	+ 22.2%	\$220,811	<b>\$238,924</b>	+ 8.2%
Percent of Original List Price Received*	98.3%	<b>99.7%</b>	+ 1.5%	98.9%	<b>98.7%</b>	- 0.2%
Average Days on Market Until Sale	82	81	- 2.0%	85	82	- 2.8%
Inventory of Homes for Sale	45	29	- 35.6%	--	--	--
Months Supply of Inventory	2.9	1.8	- 38.9%	--	--	--

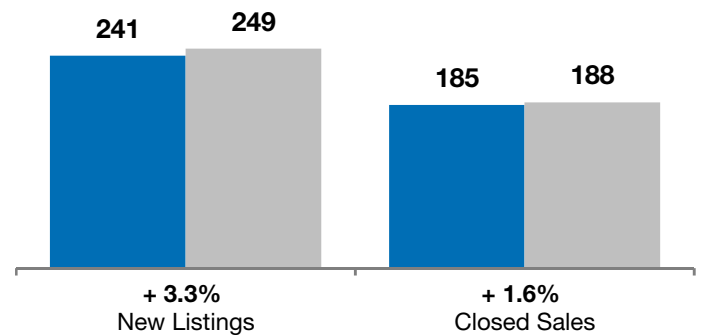
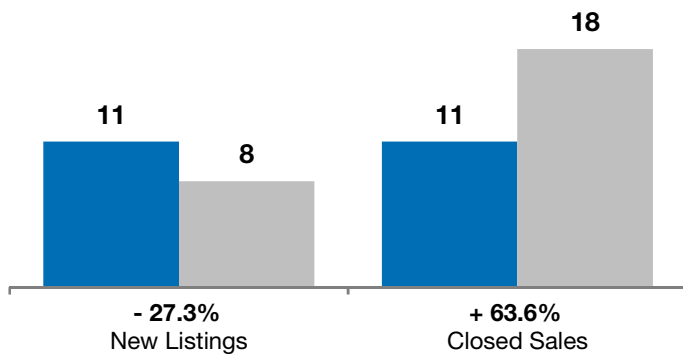
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

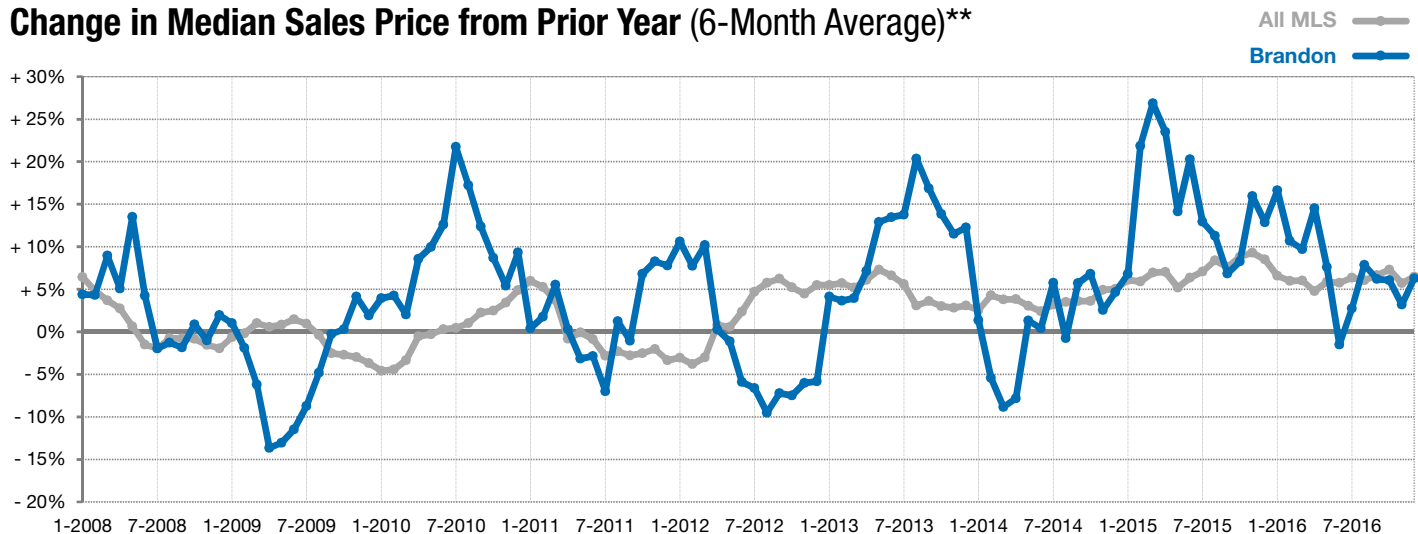
■ 2015 ■ 2016

### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.