

Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 21.5%

Change in
New Listings

- 1.3%

Change in
Closed Sales

+ 9.5%

Change in
Median Sales Price

December

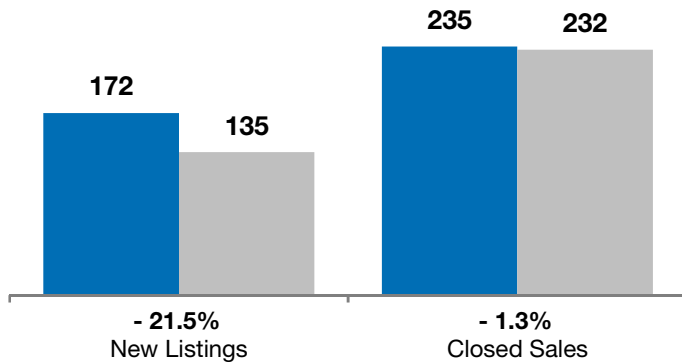
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	172	135	- 21.5%	4,180	4,440	+ 6.2%
Closed Sales	235	232	- 1.3%	3,169	3,268	+ 3.1%
Median Sales Price*	\$169,900	\$186,120	+ 9.5%	\$174,900	\$186,500	+ 6.6%
Average Sales Price*	\$199,237	\$208,678	+ 4.7%	\$201,752	\$217,588	+ 7.8%
Percent of Original List Price Received*	97.9%	98.5%	+ 0.6%	98.7%	99.0%	+ 0.3%
Average Days on Market Until Sale	88	95	+ 7.5%	85	85	+ 0.5%
Inventory of Homes for Sale	812	715	- 11.9%	--	--	--
Months Supply of Inventory	3.1	2.6	- 17.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2015 ■ 2016

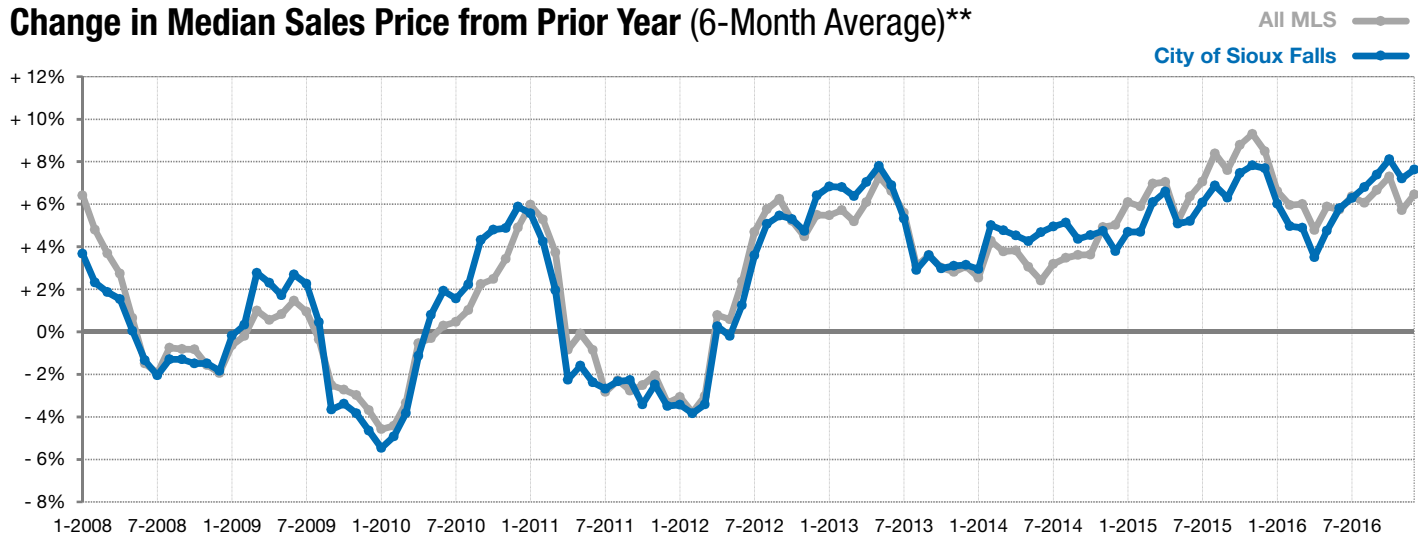


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.