

Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

0.0%

Change in
New Listings

- 40.0%

Change in
Closed Sales

- 2.8%

Change in
Median Sales Price

Minnehaha County, SD

December

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	5	5	0.0%	86	83	- 3.5%
Closed Sales	5	3	- 40.0%	76	63	- 17.1%
Median Sales Price*	\$185,000	\$179,900	- 2.8%	\$156,300	\$162,000	+ 3.6%
Average Sales Price*	\$192,000	\$159,133	- 17.1%	\$181,138	\$184,303	+ 1.7%
Percent of Original List Price Received*	97.4%	96.0%	- 1.4%	98.1%	98.8%	+ 0.7%
Average Days on Market Until Sale	111	96	- 12.9%	113	96	- 15.4%
Inventory of Homes for Sale	18	14	- 22.2%	--	--	--
Months Supply of Inventory	2.6	2.4	- 7.6%	--	--	--

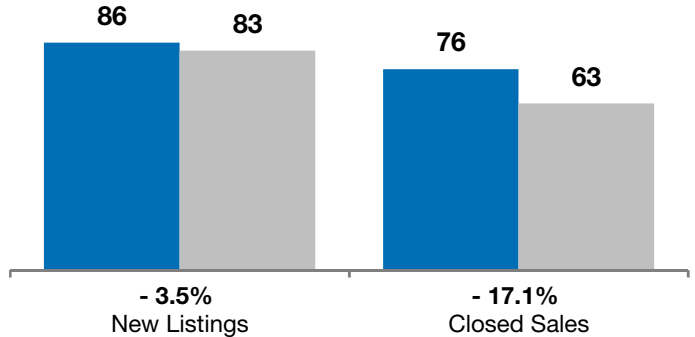
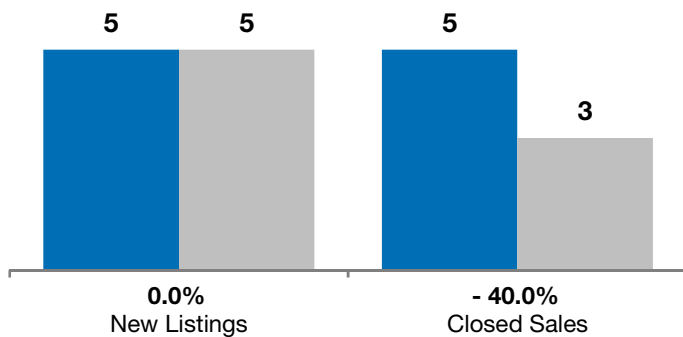
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

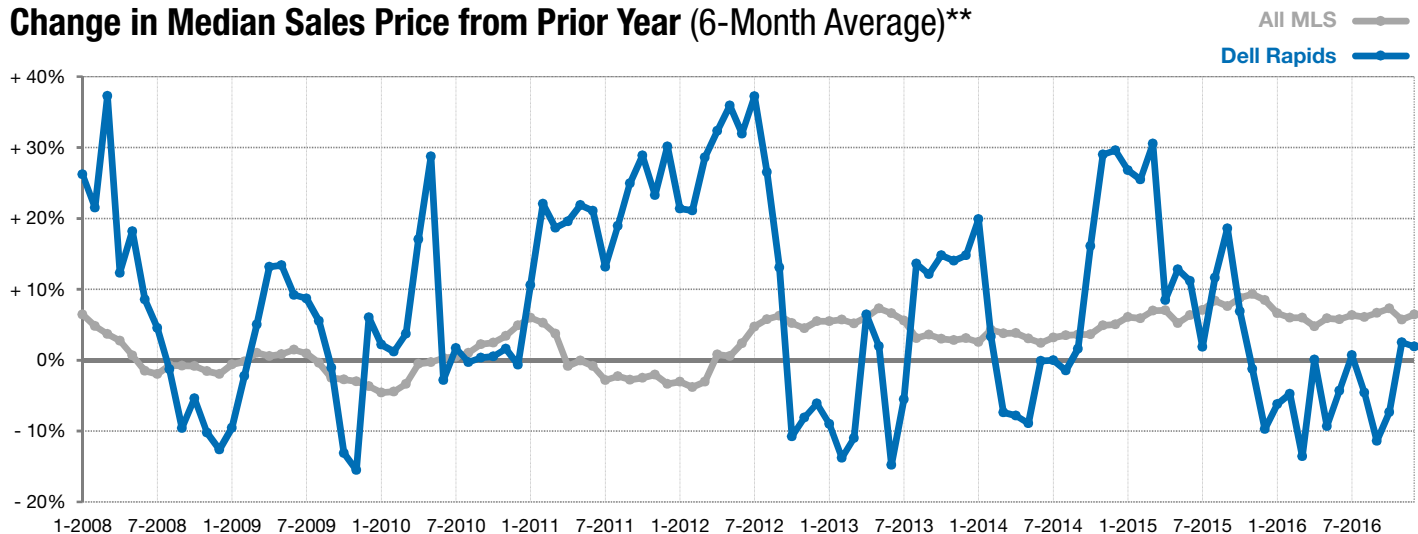
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.