

# Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

**+ 200.0%**      **+ 400.0%**      **- 33.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### December

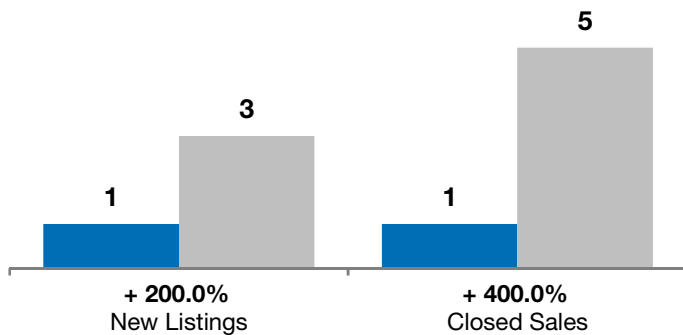
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	1	3	+ 200.0%	30	48	+ 60.0%
Closed Sales	1	5	+ 400.0%	21	38	+ 81.0%
Median Sales Price*	\$315,000	\$209,000	- 33.7%	\$210,000	\$161,700	- 23.0%
Average Sales Price*	\$315,000	\$211,000	- 33.0%	\$213,761	\$212,863	- 0.4%
Percent of Original List Price Received*	95.6%	96.9%	+ 1.4%	99.0%	98.9%	- 0.1%
Average Days on Market Until Sale	144	61	- 57.5%	85	91	+ 6.5%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	2.7	2.0	- 24.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

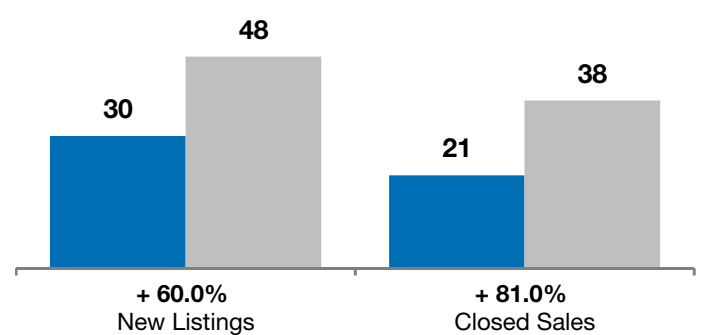
### December

■ 2015 ■ 2016

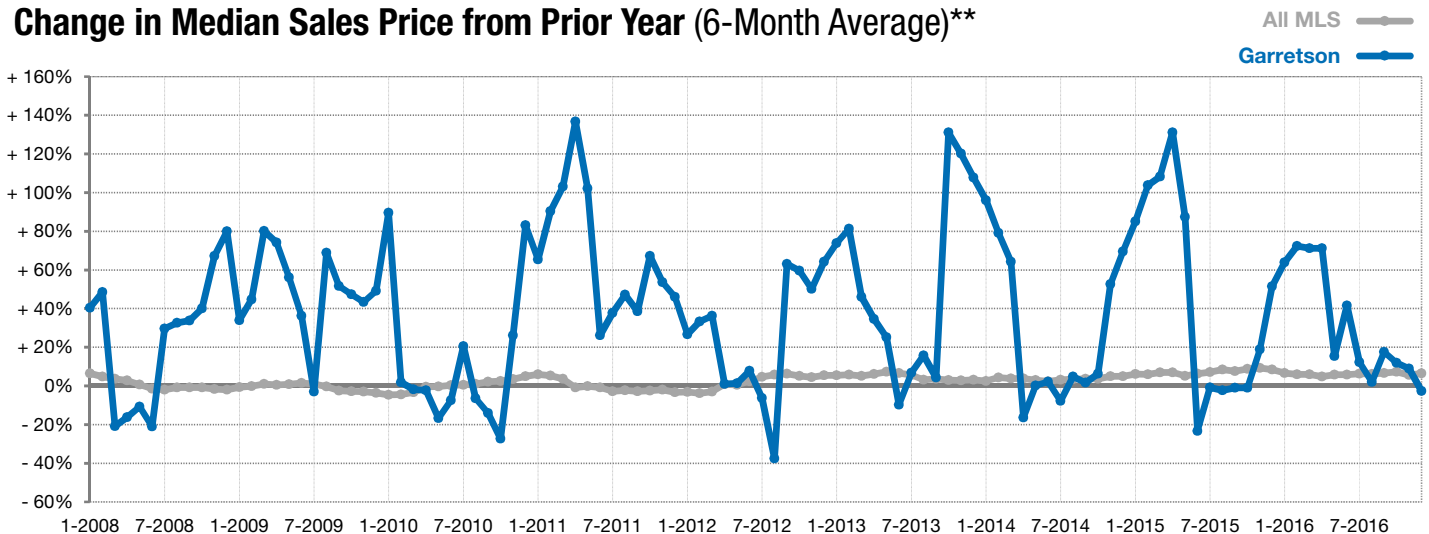


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.