

Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

- 60.0%

Change in
New Listings

+ 66.7%

Change in
Closed Sales

+ 21.8%

Change in
Median Sales Price

Minnehaha County, SD

December

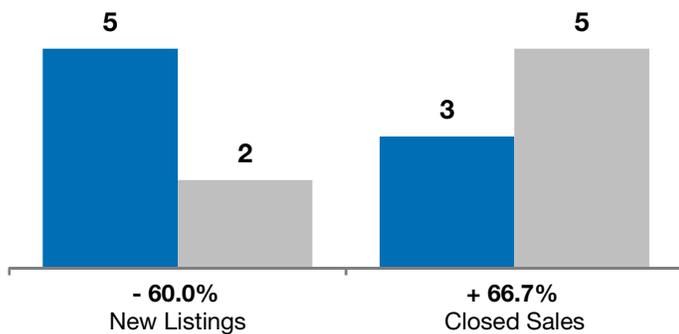
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	5	2	- 60.0%	86	82	- 4.7%
Closed Sales	3	5	+ 66.7%	69	58	- 15.9%
Median Sales Price*	\$142,000	\$173,000	+ 21.8%	\$178,000	\$212,000	+ 19.1%
Average Sales Price*	\$148,667	\$175,300	+ 17.9%	\$192,667	\$255,314	+ 32.5%
Percent of Original List Price Received*	99.9%	101.3%	+ 1.3%	98.5%	99.1%	+ 0.6%
Average Days on Market Until Sale	97	53	- 45.0%	97	84	- 12.9%
Inventory of Homes for Sale	12	15	+ 25.0%	--	--	--
Months Supply of Inventory	2.1	2.8	+ 34.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

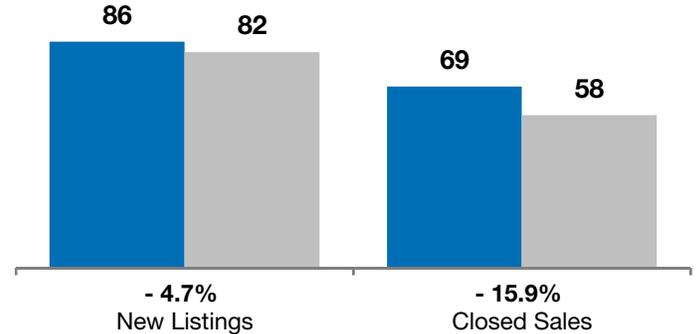
December

■ 2015 ■ 2016

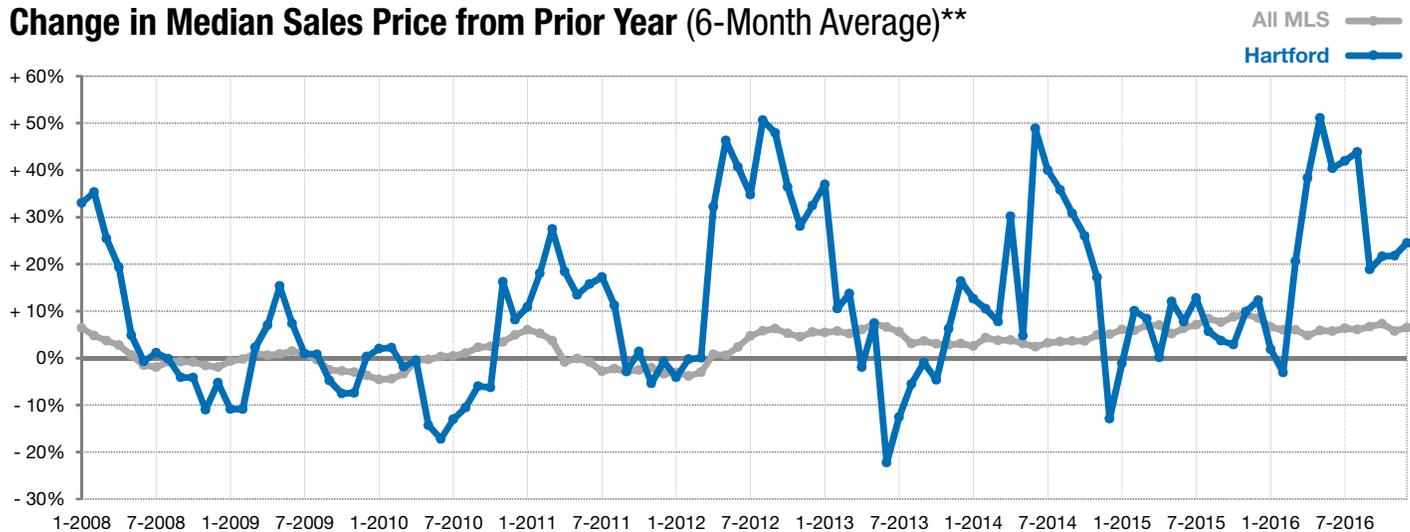


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.