

Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

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0.0%

+ 48.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

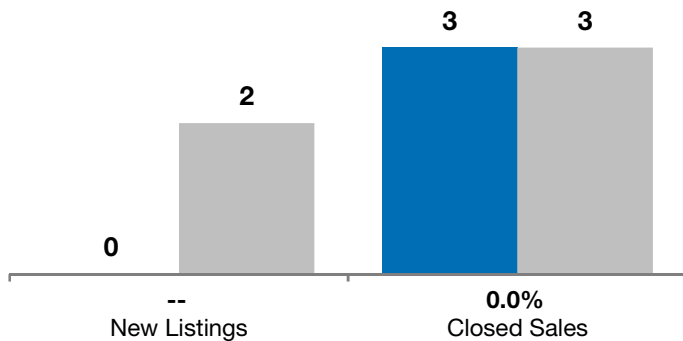
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	0	2	--	48	59	+ 22.9%
Closed Sales	3	3	0.0%	39	40	+ 2.6%
Median Sales Price*	\$109,900	\$163,000	+ 48.3%	\$148,000	\$142,500	- 3.7%
Average Sales Price*	\$167,967	\$155,167	- 7.6%	\$168,350	\$170,013	+ 1.0%
Percent of Original List Price Received*	95.7%	95.3%	- 0.5%	97.8%	98.4%	+ 0.6%
Average Days on Market Until Sale	90	110	+ 22.6%	94	85	- 9.8%
Inventory of Homes for Sale	10	10	0.0%	--	--	--
Months Supply of Inventory	3.1	2.9	- 4.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

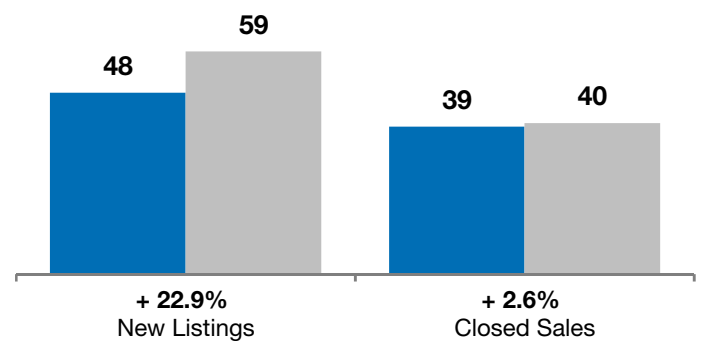
December

■ 2015 ■ 2016

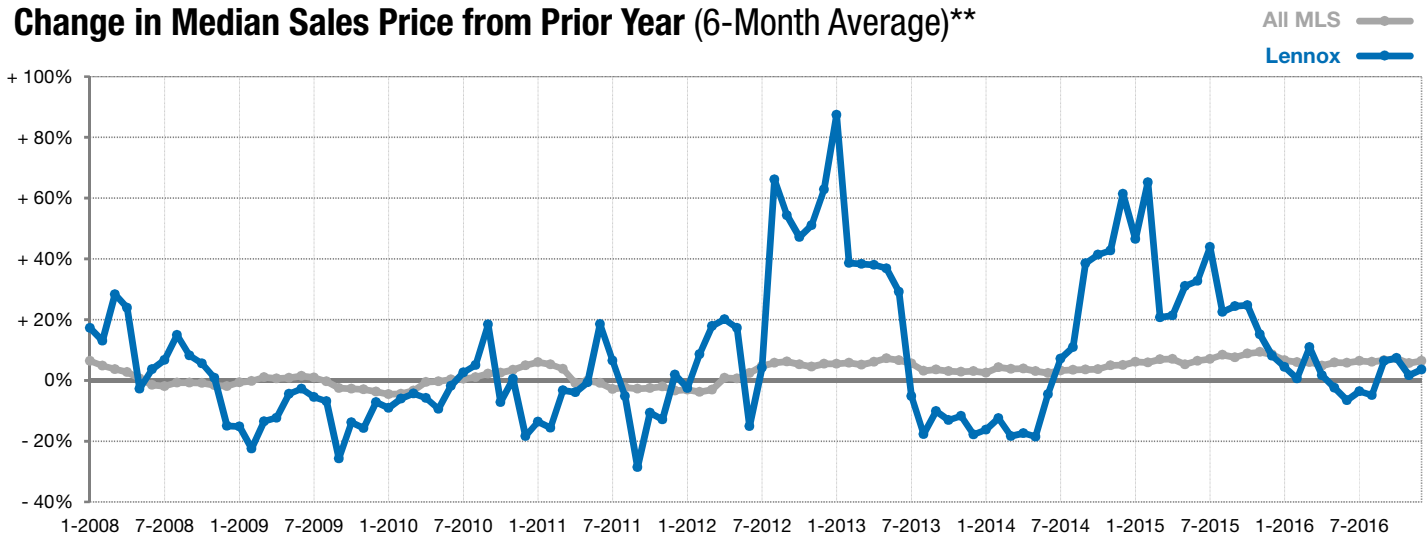


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.