

Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

- 22.3%

Change in
New Listings

+ 7.6%

Change in
Closed Sales

+ 9.2%

Change in
Median Sales Price

4-County Metro Region

December

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	224	174	- 22.3%	5,370	5,617	+ 4.6%
Closed Sales	288	310	+ 7.6%	4,075	4,185	+ 2.7%
Median Sales Price*	\$169,450	\$185,000	+ 9.2%	\$175,480	\$185,625	+ 5.8%
Average Sales Price*	\$195,354	\$208,449	+ 6.7%	\$199,908	\$216,103	+ 8.1%
Percent of Original List Price Received*	97.9%	98.6%	+ 0.7%	98.6%	98.9%	+ 0.3%
Average Days on Market Until Sale	89	92	+ 3.4%	86	87	+ 0.2%
Inventory of Homes for Sale	1,051	883	- 16.0%	--	--	--
Months Supply of Inventory	3.1	2.5	- 20.3%	--	--	--

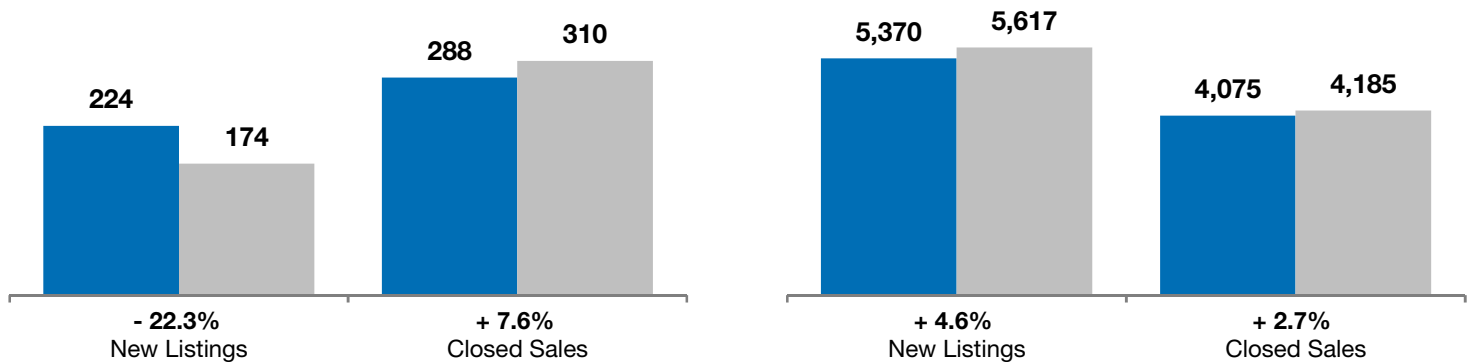
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

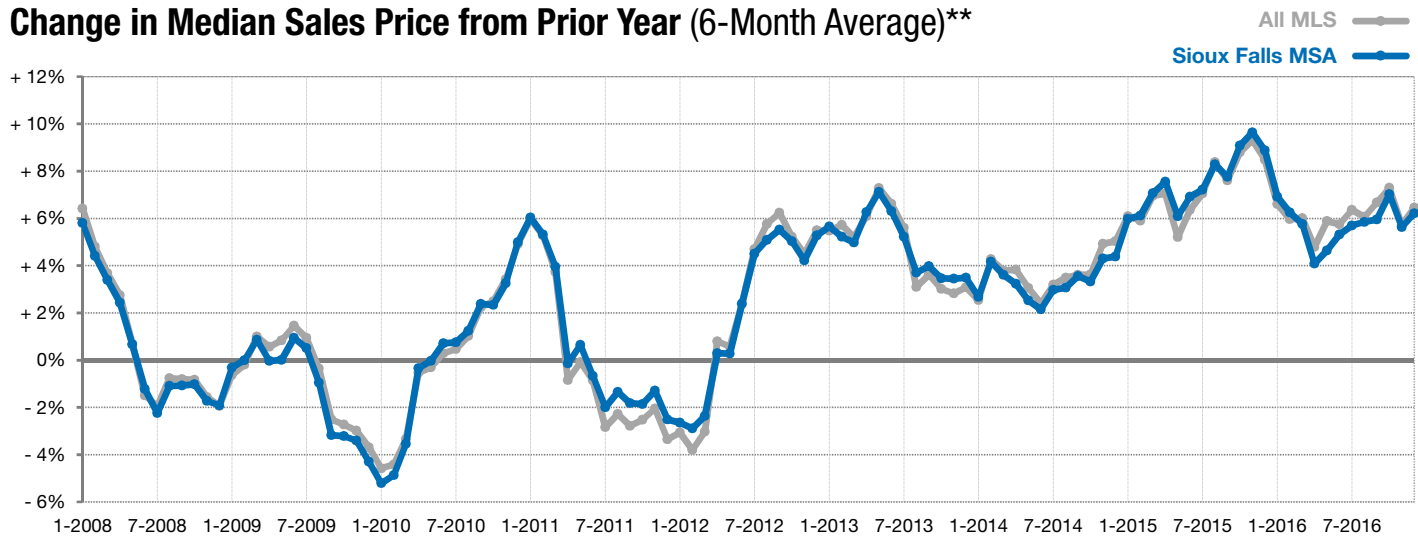
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.