

Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

- 20.0% **+ 100.0%** **+ 19.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

December

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	5	4	- 20.0%	157	157	0.0%
Closed Sales	4	8	+ 100.0%	111	118	+ 6.3%
Median Sales Price*	\$159,450	\$189,850	+ 19.1%	\$205,100	\$203,250	- 0.9%
Average Sales Price*	\$154,725	\$224,563	+ 45.1%	\$214,848	\$228,166	+ 6.2%
Percent of Original List Price Received*	99.3%	99.4%	+ 0.2%	99.0%	98.7%	- 0.3%
Average Days on Market Until Sale	101	82	- 18.9%	91	99	+ 8.8%
Inventory of Homes for Sale	26	24	- 7.7%	--	--	--
Months Supply of Inventory	2.6	2.4	- 7.6%	--	--	--

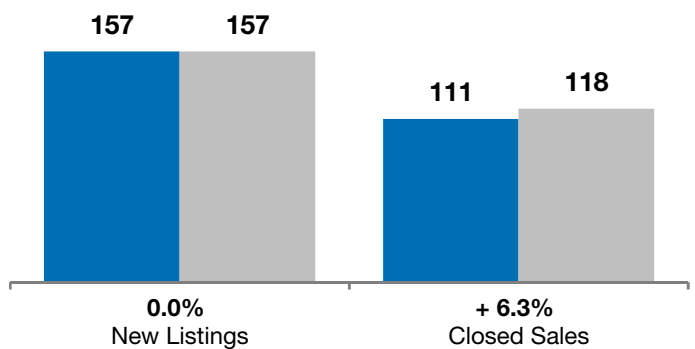
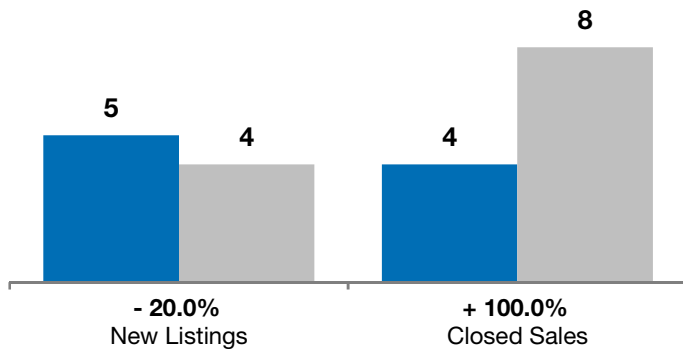
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

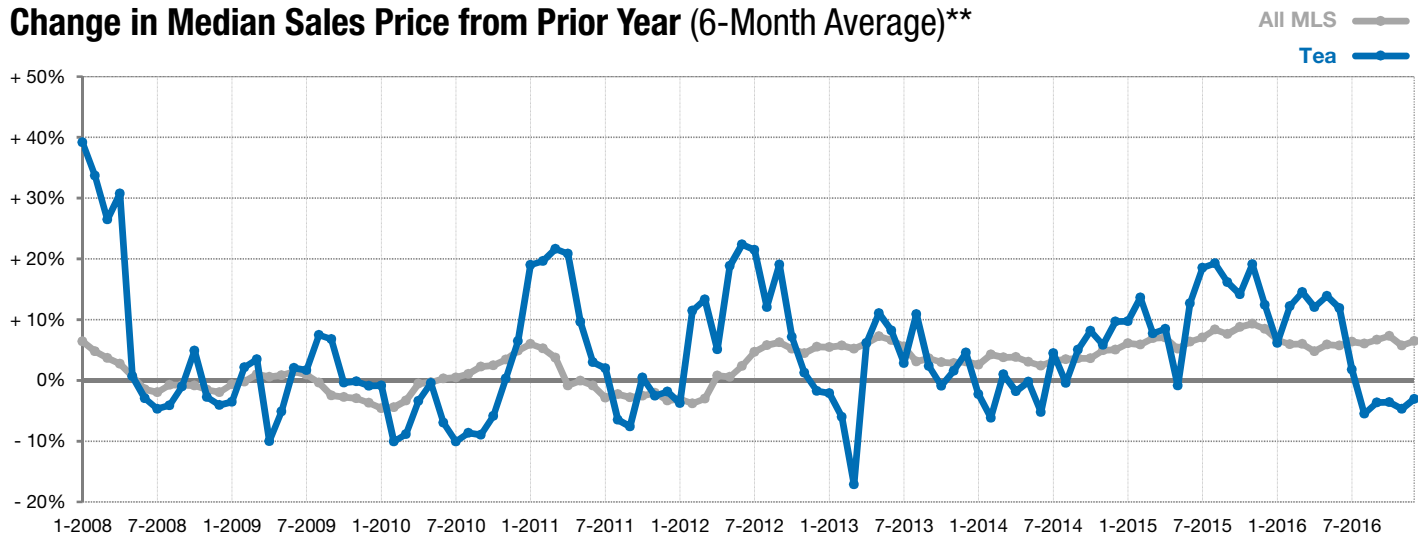
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.