

Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 100.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 162.4%

Change in
Median Sales Price

Minnehaha County, SD

December

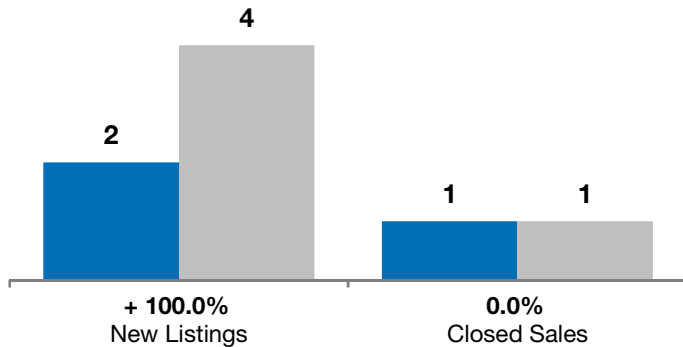
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	2	4	+ 100.0%	24	23	- 4.2%
Closed Sales	1	1	0.0%	14	22	+ 57.1%
Median Sales Price*	\$68,000	\$178,460	+ 162.4%	\$136,000	\$171,200	+ 25.9%
Average Sales Price*	\$68,000	\$178,460	+ 162.4%	\$135,061	\$217,098	+ 60.7%
Percent of Original List Price Received*	97.3%	100.0%	+ 2.8%	97.5%	97.8%	+ 0.3%
Average Days on Market Until Sale	96	57	- 40.6%	102	128	+ 25.6%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	4.5	2.9	- 36.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

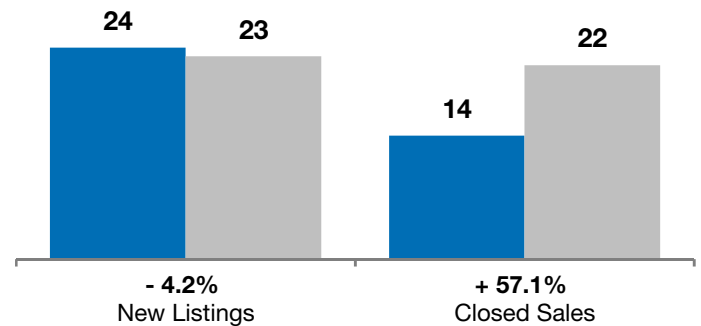
December

■ 2015 ■ 2016

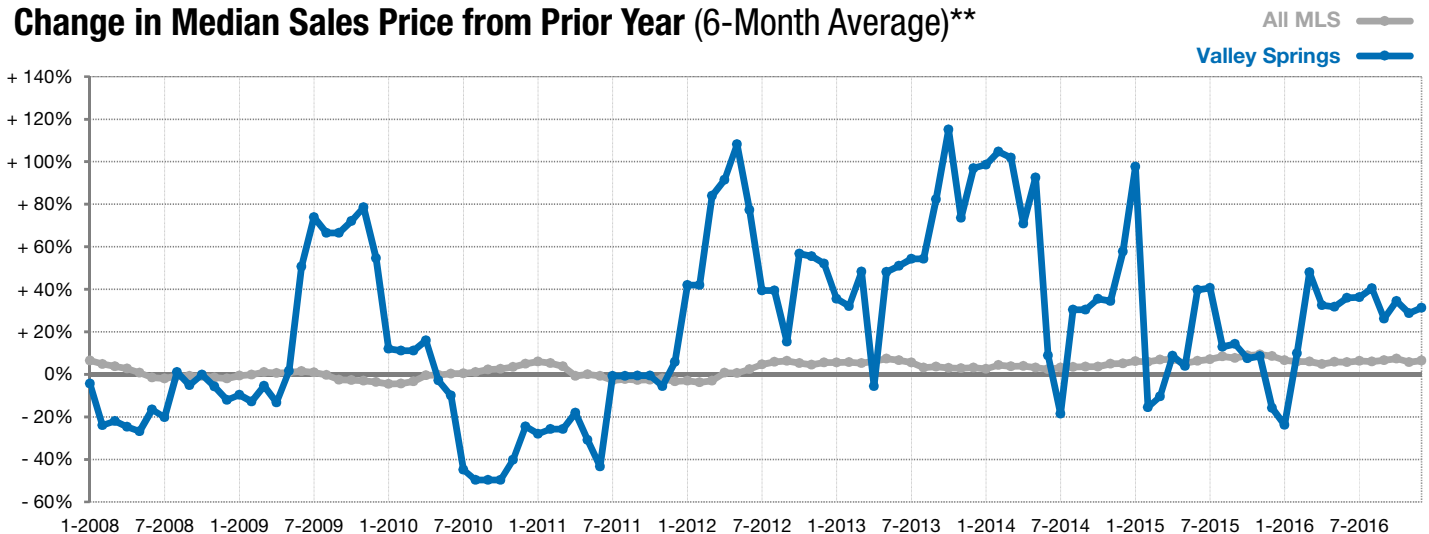


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.