

# Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

Lincoln County, SD

**- 100.0%**      **+ 200.0%**      **+ 16.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	2	0	- 100.0%	33	29	- 12.1%
Closed Sales	1	3	+ 200.0%	26	26	0.0%
Median Sales Price*	\$135,000	\$157,450	+ 16.6%	\$134,950	\$152,250	+ 12.8%
Average Sales Price*	\$135,000	\$178,983	+ 32.6%	\$133,877	\$155,092	+ 15.8%
Percent of Original List Price Received*	96.4%	98.0%	+ 1.7%	98.7%	97.9%	- 0.8%
Average Days on Market Until Sale	72	58	- 19.0%	76	85	+ 12.9%
Inventory of Homes for Sale	9	4	- 55.6%	--	--	--
Months Supply of Inventory	4.2	1.5	- 63.0%	--	--	--

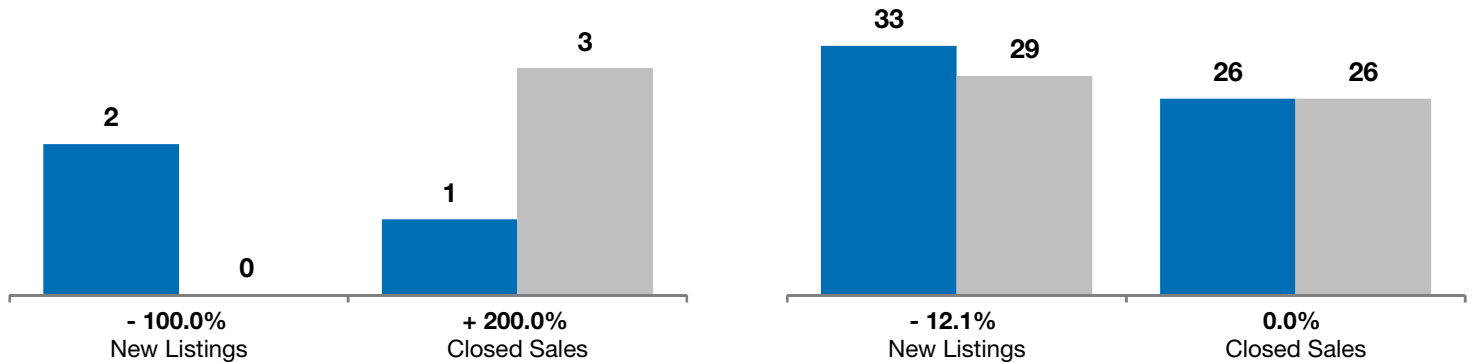
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

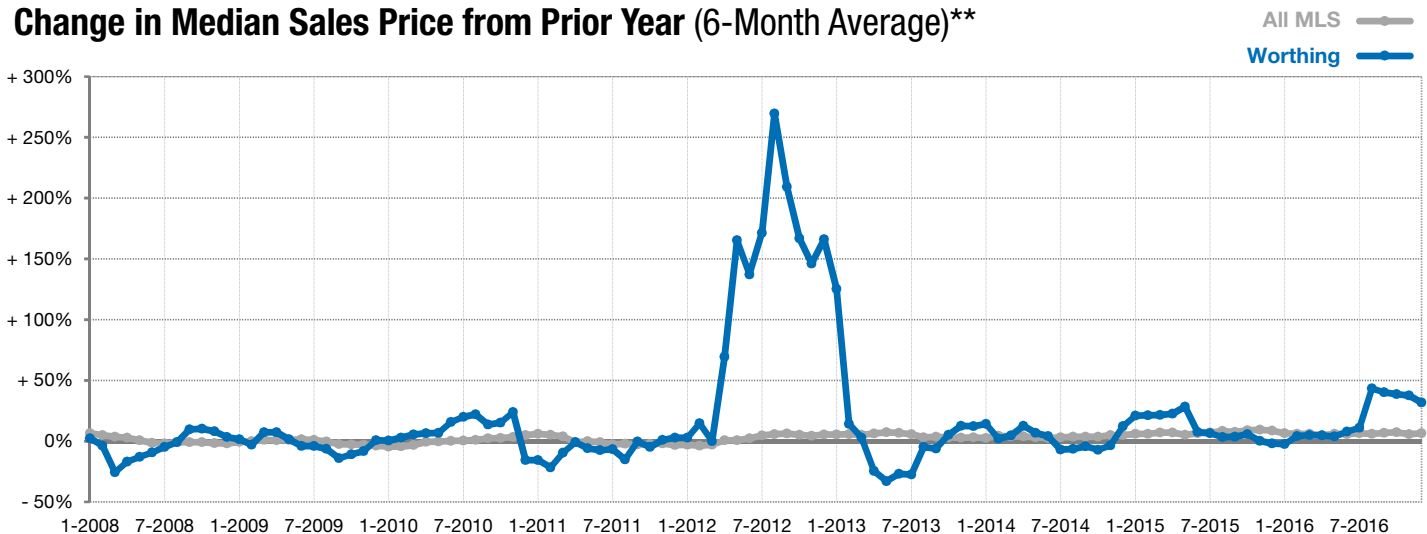
■ 2015 ■ 2016

### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.