

# Local Market Update – January 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 25.0%**      **+ 200.0%**      **+ 430.4%**

Change in  
New Listings

Change in  
Closed Sales

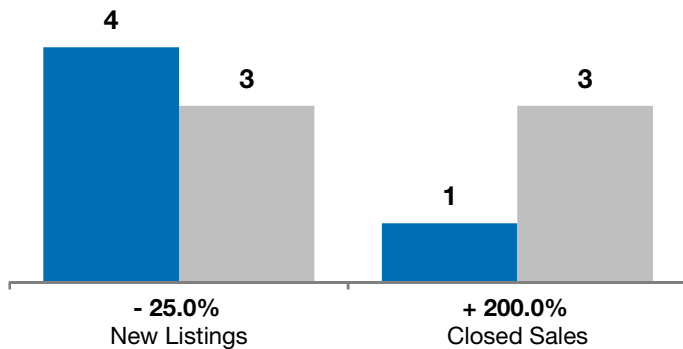
Change in  
Median Sales Price

	January			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	3	- 25.0%	4	3	- 25.0%
Closed Sales	1	3	+ 200.0%	1	3	+ 200.0%
Median Sales Price*	\$34,500	<b>\$183,000</b>	+ 430.4%	\$34,500	<b>\$183,000</b>	+ 430.4%
Average Sales Price*	\$34,500	<b>\$178,000</b>	+ 415.9%	\$34,500	<b>\$178,000</b>	+ 415.9%
Percent of Original List Price Received*	100.0%	<b>97.1%</b>	- 2.9%	100.0%	<b>97.1%</b>	- 2.9%
Average Days on Market Until Sale	69	<b>76</b>	+ 10.1%	69	<b>76</b>	+ 10.1%
Inventory of Homes for Sale	15	<b>16</b>	+ 6.7%	--	--	--
Months Supply of Inventory	3.3	<b>3.7</b>	+ 12.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

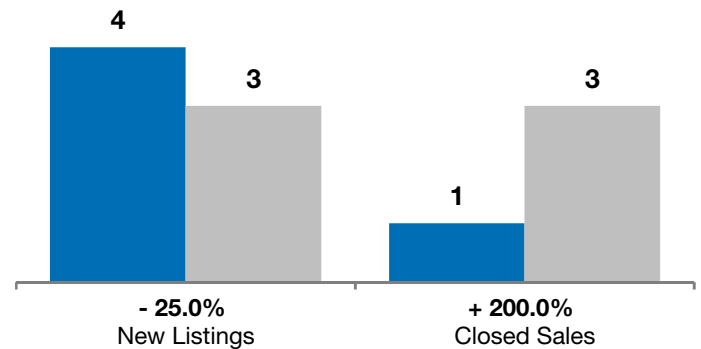
### January

■ 2016 ■ 2017

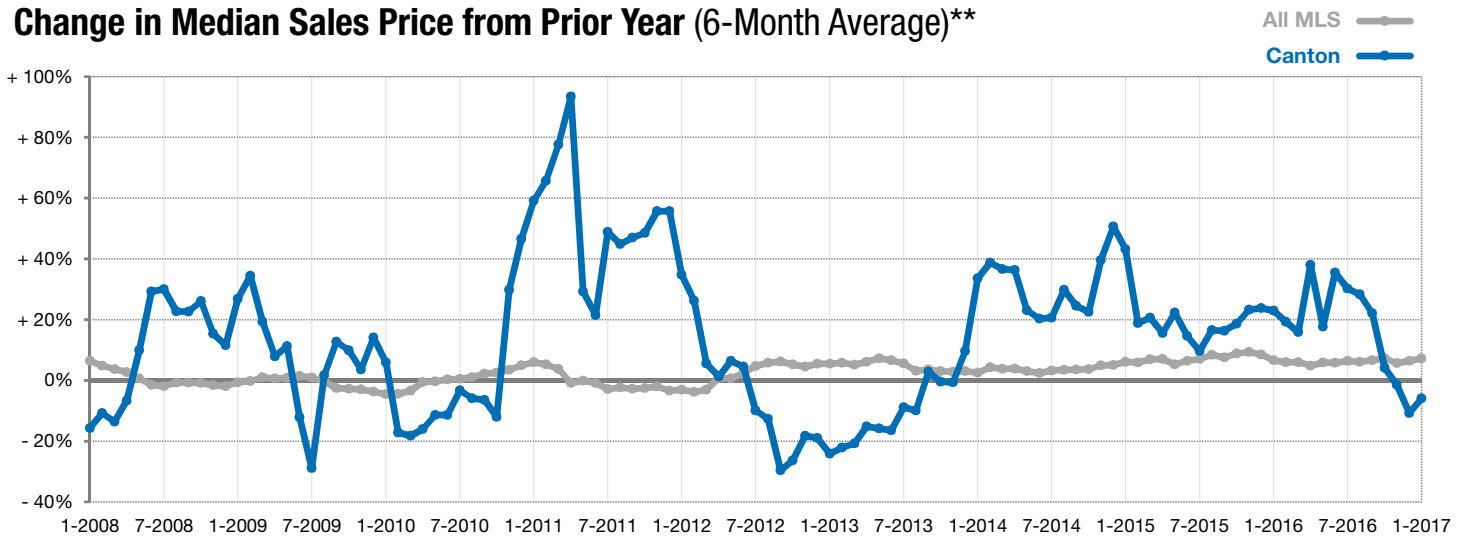


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.