

Local Market Update – January 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 5.4%

Change in
New Listings

- 1.4%

Change in
Closed Sales

+ 5.0%

Change in
Median Sales Price

January

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	295	279	- 5.4%	295	279	- 5.4%
Closed Sales	141	139	- 1.4%	141	139	- 1.4%
Median Sales Price*	\$179,500	\$188,490	+ 5.0%	\$179,500	\$188,490	+ 5.0%
Average Sales Price*	\$214,585	\$219,274	+ 2.2%	\$214,585	\$219,274	+ 2.2%
Percent of Original List Price Received*	98.7%	98.6%	- 0.1%	98.7%	98.6%	- 0.1%
Average Days on Market Until Sale	99	92	- 6.6%	99	92	- 6.6%
Inventory of Homes for Sale	864	703	- 18.6%	--	--	--
Months Supply of Inventory	3.3	2.5	- 24.0%	--	--	--

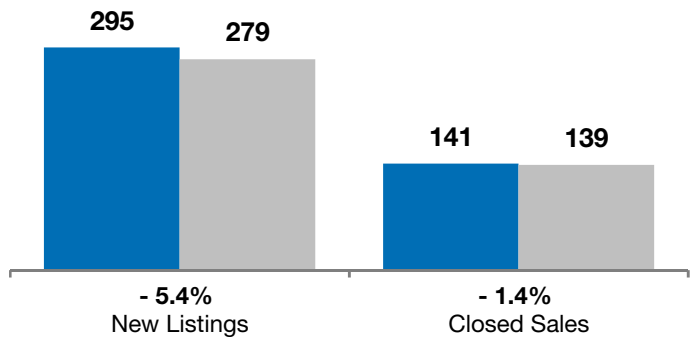
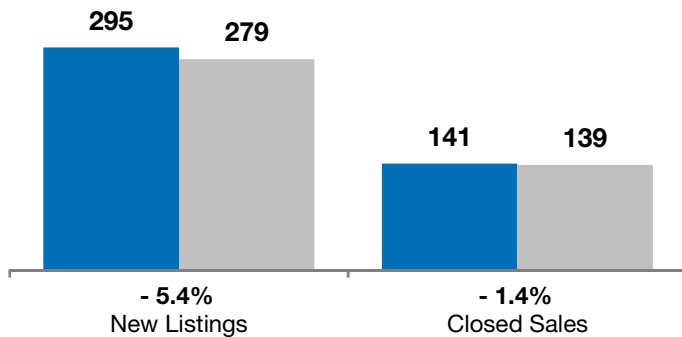
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

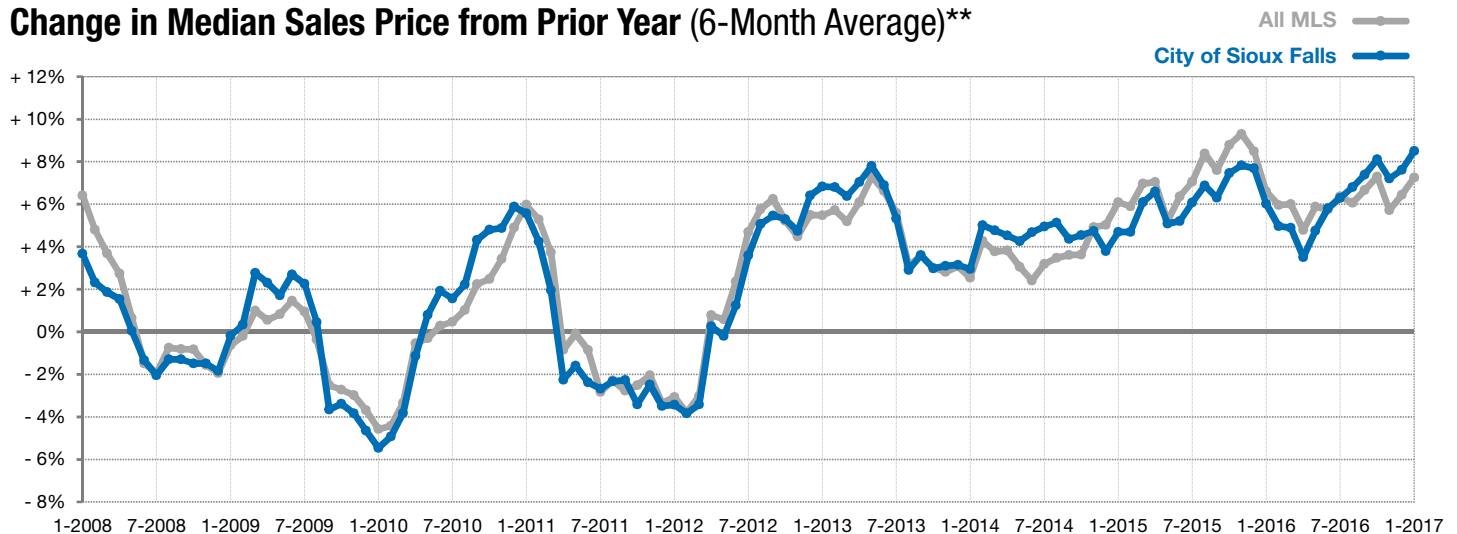
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.