

Local Market Update – January 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 200.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

January

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	3	+ 200.0%	1	3	+ 200.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Median Sales Price*	\$400,000	\$0	- 100.0%	\$400,000	\$0	- 100.0%
Average Sales Price*	\$400,000	\$0	- 100.0%	\$400,000	\$0	- 100.0%
Percent of Original List Price Received*	94.1%	0.0%	- 100.0%	94.1%	0.0%	- 100.0%
Average Days on Market Until Sale	119	0	- 100.0%	119	0	- 100.0%
Inventory of Homes for Sale	6	10	+ 66.7%	--	--	--
Months Supply of Inventory	2.5	2.7	+ 10.1%	--	--	--

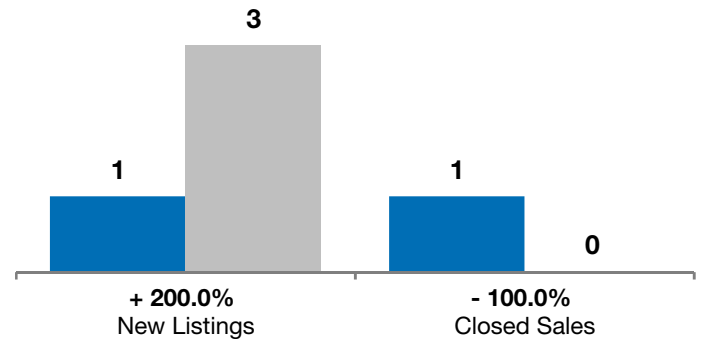
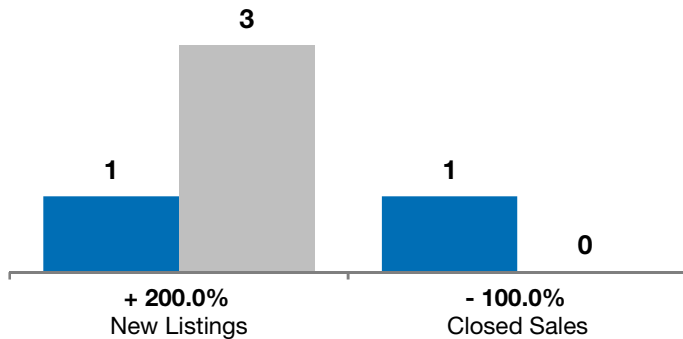
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

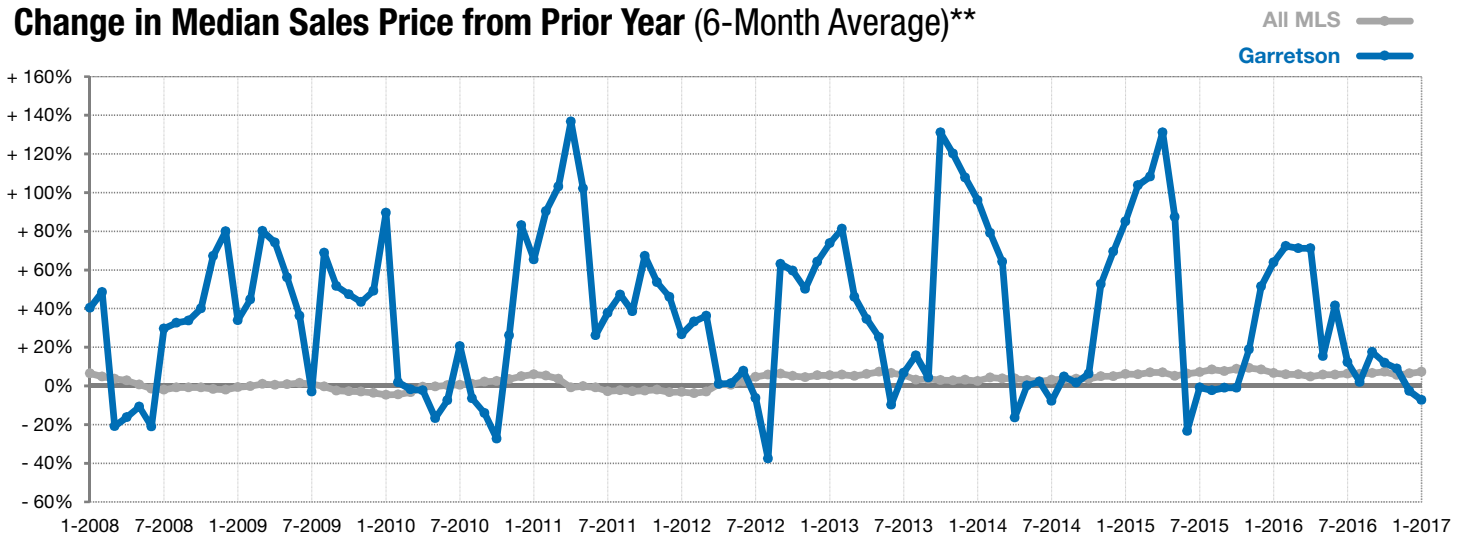
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.