

# Local Market Update – January 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**- 40.0%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**+ 87.8%**

Change in  
Median Sales Price

Minnehaha County, SD

### January

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	3	- 40.0%	5	3	- 40.0%
Closed Sales	3	2	- 33.3%	3	2	- 33.3%
Median Sales Price*	\$143,000	<b>\$268,500</b>	+ 87.8%	\$143,000	<b>\$268,500</b>	+ 87.8%
Average Sales Price*	\$182,000	<b>\$268,500</b>	+ 47.5%	\$182,000	<b>\$268,500</b>	+ 47.5%
Percent of Original List Price Received*	99.5%	<b>98.9%</b>	- 0.6%	99.5%	<b>98.9%</b>	- 0.6%
Average Days on Market Until Sale	47	<b>149</b>	+ 216.0%	47	<b>149</b>	+ 216.0%
Inventory of Homes for Sale	14	<b>15</b>	+ 7.1%	--	--	--
Months Supply of Inventory	2.5	<b>2.8</b>	+ 11.8%	--	--	--

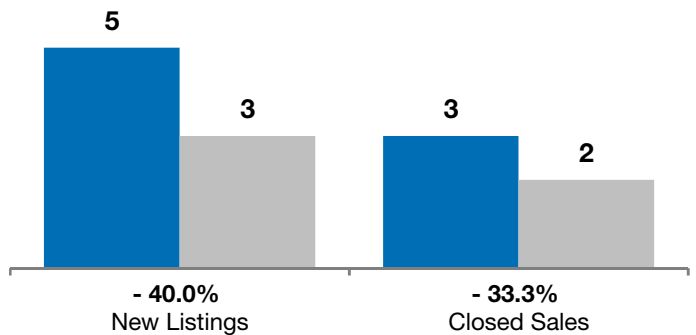
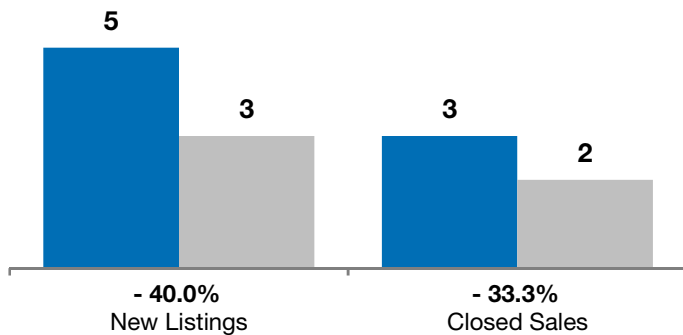
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

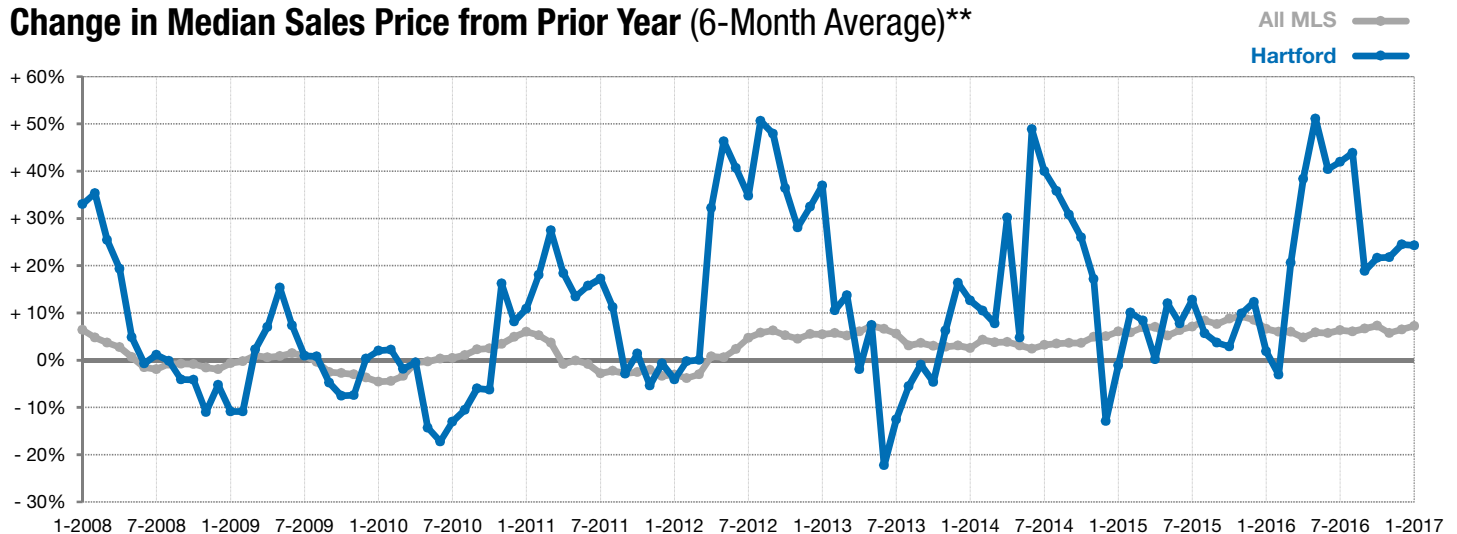
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.